

Form 51-102F3
Material Change Report

1. Name and Address of Company

Mobilum Technologies Inc.

700 - 838 West Hastings Street

Vancouver, BC, V6C 0A6

(the "Company")

2. Dates of Material Change(s)

February 25, 2022

3. News Release(s)

A news release was issued on February 25, 2022 and disseminated via Stockwatch and Baystreet News, pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

The Company has entered into shares for services agreements with each of its three directors whereby the Company shall pay an annual fee of US\$75,000 to each director, payable in common shares of the Company at the market price at the time of issuance, with the first issuance being February 25, 2022 and then every anniversary thereafter.

5. Full Description of Material Changes

News Releases on February 25, 2022 – See Schedule "A"

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Wojciech Kaszycki, Interim CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (778) 990-8985.

9. Date of Report

This report is dated February 25, 2022.

SCHEDULE "A"
to the Material Change Report dated February 25, 2022

Mobilum Technologies Announces Shares for Services Agreements

VANCOUVER, BC, February 25, 2022 - Mobilum Technologies Inc. ("Mobilum" or the "Company") (CSE: MBLM) (OTC: MBLMF) (FRA: COB), a technology-driven company making digital assets and cryptocurrencies accessible through traditional finance and payment infrastructure, announces that the Company has entered into shares for services agreements with each of its three directors whereby the Company shall pay an annual fee of US\$75,000 to each director, payable in common shares of the Company at the market price at the time of issuance, with the first issuance being February 25, 2022 and then every anniversary thereafter.

All shares are subject to vesting annually over a two-year period. In addition, the shares are subject to a four month and one day hold period commencing on the day of issuance.

In addition, the Company has granted an aggregate of 700,000 incentive stock options ("the Options") to consultants and an officer of its subsidiary. 600,000 Options are exercisable at a price \$0.14 per share and 100,000 are exercisable at a price of \$0.28 per share, all for a period of 5 years and subject to vesting stages. The Options have been granted under and are governed by the terms of the Company's incentive stock option plan.

About Mobilum Technologies Inc.

Mobilum Technologies Inc. (CSE:MBLM) (OTC:MBLMF) (FRA:COB) is a technology-driven Digital Service Provider (DSP) with a mission to make traditional finance accessible through digital payment infrastructure and digital asset management technologies, providing solutions for Exchanges, Wallets and Cryptocurrency Businesses, NFTs marketplaces, Protocols, Decentralized Applications and Decentralized Autonomous Organizations, Metaverse and Play-to-Earn games, and Traditional Finance Institutions (Banks, Hedge Funds, Insurance and Fintech companies) opening its doors to digital assets space. Our goal is to allow consumers around the world to convert fiat-to-crypto and crypto-to-fiat with Mobilum's on-ramp and off-ramp solutions. Mobilum has offices in Canada, Estonia, Lithuania, Poland, and the United States. For further information go to [Mobilum.com](https://mobilum.com).

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Related Links

<https://mobilum.com>

<https://crypto.com>

For further information: please contact Meredith or Julie, Investor Relations, +1 (604) 609 6169 or via email at ir@mobilum.com

This news release may contain "forward-looking statements" within the meaning of applicable Canadian

securities laws. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties, and contingencies. These statements generally can be identified by the use of forward-looking words such as “may”, “should”, “will”, “could”, “intend”, “estimate”, “plan”, “anticipate”, “expect”, “believe” or “continue”, or the negative thereof or similar variations. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause future results, performance or achievements to be materially different from the estimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance.

Mobilum’s statements expressed or implied by these forward-looking statements are subject to a number of risks, uncertainties, and conditions, many of which are outside of Mobilum’s control, and undue reliance should not be placed on such statements. Forward-looking statements are qualified in their entirety by the inherent risks and uncertainties of the Company’s business, including: Mobilum’s assumptions in making forward-looking statements may prove to be incorrect; adverse market conditions, including risks related to COVID-19 and risks that future results may vary from historical results.

Except as required by securities law, Mobilum does not assume any obligation to update or revise any forward-looking statements, whether as a result of new information, events or otherwise.

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