

Mobilum Technologies Announces Organizational Changes

VANCOUVER, BC, December 3, 2021 - Mobilum Technologies Inc. ("Mobilum" or the "Company") (CSE: MBLM) (OTC: MBLMF) (FRA: C0B), a technology-driven company making traditional finance accessible through digital payment infrastructure and digital asset management technologies, announces organizational changes to its management team.

Heidi Gutte has been appointed Chief Financial Officer of the Company. Mrs. Gutte specializes in providing corporate finance, financial reporting, consulting, taxation and other accounting services to both small businesses as well as public companies in various industries. She also assists in many aspects of clients' administration, corporate compliance and other activities.

Mrs. Gutte earned her bachelor's degree of computer engineering from the University of Applied Sciences in Brandenburg, Germany. She holds the professional designation of Chartered Professional Accountant (CPA, CGA), and is a member of Chartered Professional Accountants of B.C. and Canada. Mrs. Gutte has had extensive experience as a controller and CFO of numerous publicly traded and private corporations in several industries.

The Company wishes to thank Zara Kanji for her services as Chief Financial Officer and wishes her all the best in future endeavours.

In addition, Mobilum President, Wojciech Kaszycki will move to interim Chief Executive Officer for the Company. Michael Vogel will remain a strategic advisor to management and the Board, and due to increased commitments in his other businesses has resigned from in his current capacity as Chief Executive Officer and Director.

"I want to thank Michael for his active role in helping the Company optimize its payments platform, which is now poised for much scale and growth. Michael has deep sector-focused knowledge and will continue to play a strategic role to myself, members of the team and the board, as the platform continues to evolve. As the Company continues to focus its efforts around bringing on new customers and partners, I look forward in continuing to work with the broader team as we look to execute on many key and strategic initiatives and increasing shareholder value," said Mobilum President, Wojciech Kaszycki. "It was the best team for a transitional period when we were consolidating acquired assets. Now we need to prove that as a one team fully focused, we can deliver promises given to our investors and increase the value of the company significantly," he added.

The Company has granted Mrs. Gutte 200,000 stock options on her appointment as Chief Financial Officer. The options are exercisable at a price of \$0.385 per share, valid for a 5-year term and vesting over a period of 2 years. The options have been granted under and are governed by the terms of the Company's incentive stock option plan.

For further information: please contact Soy Garipoglu, Investor Relations, (778) 990-8985 or via email at sgaripoglu@mobilum.com.

About Mobilum Technologies Inc.

Mobilum Technologies Inc. (CSE:MBLM) (OTC:MBLMF) (FRA:C0B), a technology-driven Payment Service Provider (PSP) with a mission to make traditional finance accessible through digital payment infrastructure and digital asset management technologies. Our goal is to allow consumers around the world to convert fiat-to-crypto and crypto-to-fiat with Mobilum's on-ramp and off-ramp solutions. Mobilum has offices in Canada, Hong Kong, Poland, and Estonia. For further information go to [Mobilum.com](https://mobilum.com).

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