Form 51-102F3 Material Change Report

1. Name and Address of Company

Mobilum Technologies Inc. (formerly TechX Technologies Inc.)

700 - 838 West Hastings Street Vancouver, BC, V6C 0A6 (the "Company")

2. Dates of Material Change(s)

December 3, 2021

3. News Release(s)

A news release was issued on December 3, 2021 and disseminated via Stockwatch, pursuant to section 7.1 of National Instrument 51–102.

4. Summaries of Material Changes

The Company announces the appointment of Heidi Gutte as CFO, the resignation of Zara Kanji as CFO, the resignation of Michael Vogel as CEO and Director, and the appointment of Wojciech Kaszycki as interim CEO.

5. Full Description of Material Changes

News Release December 3, 2021- See Schedule "A

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Wojciech Kaszycki, Interim CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (778) 990-8985.

9. Date of Report

This report is dated December 6, 2021.

SCHEDULE "A" to the Material Change Report date December 6, 2021

Mobilum Technologies Announces Organizational Changes

VANCOUVER, BC, December 3, 2021 - Mobilum Technologies Inc. ("Mobilum" or the "Company") (CSE: MBLM) (OTC: MBLMF) (FRA: COB), a technology-driven company making traditional finance accessible through digital payment infrastructure and digital asset management technologies, announces organizational changes to its management team.

Heidi Gutte has been appointed Chief Financial Officer of the Company. Mrs. Gutte specializes in providing corporate finance, financial reporting, consulting, taxation and other accounting services to both small businesses as well as public companies in various industries. She also assists in many aspects of clients' administration, corporate compliance and other activities.

Mrs. Gutte earned her bachelor's degree of computer engineering from the University of Applied Sciences in Brandenburg, Germany. She holds the professional designation of Chartered Professional Accountant (CPA, CGA), and is a member of Chartered Professional Accountants of B.C. and Canada. Mrs. Gutte has had extensive experience as a controller and CFO of numerous publicly traded and private corporations in several industries.

The Company wishes to thank Zara Kanji for her services as Chief Financial Officer and wishes her all the best in future endeavours.

In addition, Mobilum President, Wojciech Kaszycki will move to interim Chief Executive Officer for the Company. Michael Vogel will remain a strategic advisor to management and the Board, and due to increased commitments in his other businesses has resigned from in his current capacity as Chief Executive Officer and Director.

"I want to thank Michael for his active role in helping the Company optimize its payments platform, which is now poised for much scale and growth. Michael has deep sector-focused knowledge and will continue to play a strategic role to myself, members of the team and the board, as the platform continues to evolve. As the Company continues to focus its efforts around bringing on new customers and partners, I look forward in continuing to work with the broader team as we look to execute on many key and strategic initiatives and increasing shareholder value," said Mobilum President, Wojciech Kaszycki. "It was the best team for a transitional period when we were consolidating acquired assets. Now we need to prove that as a one team fully focused, we can deliver promises given to our investors and increase the value of the company significantly," he added.

The Company has granted Mrs. Gutte 200,000 stock options on her appointment as Chief Financial Officer. The options are exercisable at a price of \$0.385 per share, valid for a 5-year term and vesting over a period of 2 years. The options have been granted under and are governed by the terms of the Company's incentive stock option plan.

For further information: please contact Soy Garipoglu, Investor Relations, (778) 990-8985 or via email at sgaripoglu@mobilum.com.

About Mobilum Technologies Inc.

Mobilum Technologies Inc. (CSE:MBLM) (OTC:MBLMF) (FRA:COB), a technology-driven Payment Service Provider (PSP) with a mission to make traditional finance accessible through digital payment infrastructure and digital asset management technologies. Our goal is to allow consumers around the world to convert fiat-to-crypto and crypto-to-fiat with Mobilum's on-ramp and off-ramp solutions. Mobilum has offices in Canada, Hong Kong, Poland, and Estonia. For further information go to Mobilum.com.

This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target, "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.

SOURCE Mobilum Technologies Inc.

Related Links https://mobilum.com