

Mobilum Technologies Gains Access to US Market Through Agreement with Leading Fiat-to-Crypto And Payment Infrastructure Company, Wyre

VANCOUVER, BC, Nov. 30, 2021 /CNW/ - Mobilum Technologies Inc. ("Mobilum" or the "Company") (CSE: MBLM) (OTC: MBLMF) (FRA: C0B), a technology-driven company making traditional finance accessible through digital payment infrastructure and digital asset management technologies, is pleased to announce that the Company has signed an agreement with Wyre ("Wyre"), a leading fiat-to-crypto and payment infrastructure company.

Wyre leverages blockchain technology to provide easy-to-integrate APIs that enable thousands of developers to bring crypto to the masses. The company has on-ramped over 15 million end-users to their partners and has processed over \$10 billion in payments since inception. Wyre has been an active player in the crypto space since 2013, supporting customers in over 100 countries worldwide, and empowering them with seamless access to blockchain technology .

By integrating Wyre's API, Mobilum will gain access to Wyre's ACH payment rails and will have the ability to process automated clearing house (ACH) transactions for US clients on its on and off-ramping platform, giving the company access to the US market

"This strategic partnership will allow Mobilum to finally enter the US market giving the Company access to one of the largest crypto markets in the world," said Mobilum President, Wojciech Kaszycki.

The Company expects to complete the full integration with Wyre's banking rails in Q1 2022.

Mobilum has also upgraded its on-ramp payment processing platform by integrating over 200 acquirers and a banking rails ecosystem for better fraud detection and increased transaction approval rates. The upgrade will give Mobilum global access to banks and merchant accounts and at the same time while reducing implementation times.

"We are very excited about our latest platform upgrade. This will help us combat some of the largest issues facing crypto companies today. We will be able to significantly increase approval rates on transactions, prevent fraud and reduce chargebacks," Wojciech Kaszycki added.

About Mobilum Technologies Inc.

Mobilum Technologies Inc. (CSE:MBLM) (OTC:MBLMF) (FRA:C0B), a technology-driven Payment Service Provider (PSP) with a mission to make traditional finance accessible through digital payment infrastructure and digital asset management technologies. Our goal is to allow consumers around the world to convert fiat-to-crypto and crypto-to-fiat with Mobilum's on-ramp and off-ramp solutions. Mobilum has offices in Canada, Hong Kong, Poland, and Estonia. For further information go to [Mobilum.com](https://mobilum.com).

About Wyre

Wyre is the leading fiat-to-crypto and payment infrastructure company for the crypto ecosystem. Focusing on developers, the company provides easy-to-integrate APIs which enable thousands of developers to bring crypto to the masses. The company has "on-ramped" over 15 million end-users to their partners and has processed over \$10B in payments since inception. "Checkout", Wyre's flagship product, is the world's fastest fiat-to-crypto gateway and has helped hundreds of crypto applications better reach their customers. Wyre has been an active player in the crypto space since 2013, supporting customers in over 100 countries worldwide, and empowering them with seamless access to blockchain technology.

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<https://mobilum.com>

<https://sendwyre.com>

<https://www.prnewswire.com/news-releases/wyre-to-enable-simple-payment-solutions-and-accelerate-defi-growth-on-algorand-301375573.html>

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