Mobilum Technologies Grants Incentive Stock Options

VANCOUVER, BC, October 25, 2021 - <u>Mobilum Technologies Inc.</u> ("Mobilum" or the "Company") (CSE: MBLM) (OTC: MBLMF) (FRA: COB) has granted an aggregate of 1,400,000 incentive stock options ("the Options") to certain members of its Board, management team and consultants of the Company. The Options are exercisable at a price \$0.36 per share for a period of 5 years and a portion are subject to vesting stages. The Options have been granted under and are governed by the terms of the Company's incentive stock option plan.

For further information: please contact Soy Garipoglu, Investor Relations, (778) 990-8985 or via email at sgaripoglu@mobilum.com.

About Mobilum Technologies Inc.

<u>Mobilum Technologies Inc.</u> (CSE:MBLM) (OTC:MBLMF) (FRA:C0B), a technologydriven Payment Service Provider (PSP) with a mission to make traditional finance accessible through digital payment infrastructure and digital asset management technologies. Our goal is to allow consumers around the world to convert fiat-to-crypto and crypto-to-fiat with Mobilum's on-ramp and off-ramp solutions. Mobilum has offices in Canada, Hong Kong, Poland, and Estonia. For further information go to <u>Mobilum.com</u>.

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