

NEWS RELEASE

WOJCIECH KASZYCKI ACQUIRES SECURITIES OF MOBILUM TECHNOLOGIES INC.

Warsaw, Poland, July 21, 2021 – WOJCIECH KASZYCKI (“Kaszycki”) acquired ownership and control of 21,333,334 common shares (the “Subject Shares”) of the Mobilum Technologies Inc. (the “Company”). The Subject Shares represent approximately 13.6% of all issued and outstanding common shares of the Company as of July 19, 2021, immediately following the transaction described above resulting in a corresponding increase in the percentage of shares held by Kaszycki as a result of the transaction.

Immediately before the transaction described above, Kaszycki held no common shares of the Company.

The holdings of securities of the Company by Kaszycki are managed for investment purposes. Kaszycki may from time to time acquire additional securities of the Company, dispose of some or all of the existing or additional securities he holds or will hold, or may continue to hold his current position.

The aggregate consideration payable for the Subject Shares was \$12,800,000, or \$0.60 per Subject Share. The Subject Shares were acquired through a share purchase agreement pursuant to which Kaszycki disposed of a 100% interest in MOBILUM OÜ in consideration of the Subject Shares. The share purchase agreement does not contain any provisions regarding the transfer, guarantee or voting of such securities.

Additional Information

A copy of the applicable securities report filed in connection with the matters set forth above may be obtained on SEDAR under Mobilum Technologies Inc.