TechX Enters into Debt Settlement Transaction

VANCOUVER, BC - May 27, 2021 - <u>TechX Technologies Inc.</u> ("**TechX"** or the "**Company"**) (**CSE:TECX**) (**OTC:TECXF**) (**FRA: C0B1:FF**), a company focused on emerging technologies including crypto, blockchain, Al, and cloud technologies, announces that it has entered into a debt settlement agreement pursuant to which the Company has agreed to issue 164,062 common shares (each, a "Share"), at a deemed price of \$0.64 per Share, to settle indebtedness of \$105,000 (the "Transaction"). All securities issued in this Transaction are subject to a statutory four-month and one-day hold period.

On Behalf of the Board, Peter Green, Chairman and CEO

For further information: please contact Ben Shamsian, Vice President Investor Relations - Lytham Partners, (646) 829-9701 or via email at shamsian@lythampartners.com.

About TechX Technologies Inc.

<u>TechX Technologies Inc.</u> (CSE:TECX) (OTC:TECXF) (FRA:C0B1) is a company focused on emerging technologies across growth sectors including: crypto, blockchain, AI and cloud technologies. Led by senior leaders and industry experts, our investors have access to strategically selected portfolio companies that offer technologies across the entire cryptocurrency funnel, unlocking massive market potential. TechX's portfolio of companies includes <u>Mobilum</u>, Catalyx Exchange, <u>Altsignals</u>, <u>Xport Digital</u> and <u>Shiftinsights</u>.

This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target, "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.

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