



TechX Technologies Boasts CatalX.io's Significant Month Over Month Growth in February 2021

TechX Announces that CatalX Has Achieved an Impressive 271% Month-over-Month Increase in Trading Volume in February 2021

VANCOUVER, BC, March 8, 2021 /CNW/ - TechX Technologies Inc. ("TechX" or "the Company") (CSE:TECX) (OTC:TECXF) (FRA: C0B:FF), a company focused in emerging technologies across growth sectors including: crypto, blockchain, AI and cloud technologies, is pleased to announce that its initial investment in [CatalX CTS Ltd.](#) ("CatalX") has proven to be an early success. CatalX achieved significant growth in trading volume, daily users, deposits and revenue in February 2021 compared to the previous month.

CatalX, which is Canada's premier cryptocurrency exchange, is a Canadian-based FINTRAC registered and compliant digital asset exchange platform that specializes in cryptocurrency trading, blockchain and cybersecurity technology.

CatalX announced the following key metrics from February 2021, compared to January 2021:

- Trading volume increased 271% MoM from \$4,014,760 in January 2021 to \$14,886,305 in February 2021
- Monthly transactions increased by 2,281% from 1,012 to 24,091
- Daily average users increased 75% MoM from 16.41 to 28.64
- Deposits increased by 182% MoM from \$1,229,974 to \$3,465,636
- Revenue increased by 61% MoM from \$97,430 to \$156,754

CatalX also shared the key metrics for the first six days of March 2021:

- Trading Volume: \$7,985,884
- Deposits: \$4,444,942
- Daily average trading volume: \$1,330,980
- Daily average deposits: \$740,823

"We are ecstatic about our February growth, which has not only met but exceeded our initial expectations, but our month-to-date March numbers have exponentially grown" said CatalX CEO Jae Park. "CatalX has been primarily focused on working towards becoming the first regulated exchange in Canada, and now we've had the opportunity to shift our focus toward user acquisition and revenue growth with the investment from TechX has already proven to be a huge success. We look forward to sharing our numbers in the coming months."

"We are very pleased to share the CatalX Exchange's exciting growth numbers for last month, which came at no surprise considering the ever-growing excitement surrounding crypto, along with the exchange's superior features such as having the tightest spreads, fully featured order book and the lowest price for bitcoin in Canada," said TechX CEO Peter Green. "The first seven days of March have been extremely encouraging, so we look forward to seeing continued increase across the board when those results come in at the end of the month. It's clear that CatalX is the premier crypto exchange in Canada and we are very happy to be partnered with them."

TechX signed a definitive agreement ([press release from February 16, 2021](#)) to make an equity investment of C\$2,000,000 into CatalX.

About TechX Technologies Inc.

TechX Technologies Inc. (CSE:TECX) (OTC:TECXF) (FRA: C0B:FF) is a company focused on emerging technologies across growth sectors including: crypto, blockchain, AI and cloud technologies. Led by senior leaders and industry experts, TechX invests in and provides subject matter experts within portfolio companies to accelerate success and maximize value for shareholders.

About CatalX Exchange

[CatalX](#) is a Canadian-based digital asset exchange platform that specializes in cryptocurrency trading, blockchain and cybersecurity technology. As a fully regulated Cryptocurrency exchange with FINTRAC, CatalX has the highest standards in security and compliance and is partnered with world-trusted names in Blockchain technologies, risk management and financial solutions to provide their users with a trusted, secure platform. CatalX is the first Canadian exchange with its own stablecoin called CADX and supports 40+ cryptocurrencies.

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