

## **uBUCK Technologies Completes First Tranche of Private Placement**

VANCOUVER, British Columbia, September 30, 2019 (GLOBE NEWSWIRE) — [LiteLink Technologies Inc.](#) (“LiteLink”) (CSE:LLT)(OTC:LLNKF)(FRA:C0B), a key player in logistics platforms and payment solutions, is pleased to announce that its subsidiary uBUCK Technologies SEZC (“uBUCK”) has closed the first tranche of a non-brokered private placement previously announced on September 23, 2019.

In connection with the placement, uBUCK issued 800,000 preferred shares to a strategic investor at a price of \$0.50 per share for gross proceeds of US\$400,000. Under the terms of the investment, uBUCK expects a minimum investment of US\$1,500,000 will be made in exchange for 3,000,000 preferred shares at a price of US\$0.50 per share by June 30, 2020. The investor will also have the option to invest an additional US\$2,500,000 for a total of 8,000,000 preferred shares at a price of US\$0.50 per share by September 30, 2021

uBUCK intends to use the gross proceeds of the private placement to complete the development of the uBUCK and Streambucks digital wallets, accelerate growth, increase customer acquisitions, and conduct additional product testing.

The private placement is a non-dilutive transaction for LiteLink shareholders. Completion of additional investments is subject to all necessary regulatory approvals.

The initial investment of US\$1,500,000 would give the investor a 6% ownership in uBUCK, and an additional US\$2,500,000 investment would result in a 16% ownership in uBUCK, based on the total outstanding equity in uBUCK. The preferred shares come with first rights to dividends of 6% (of the amount invested) and first claims to assets up to the investment in case of liquidation.

### **About uBUCK Technologies SEZC**

Based in Georgetown, Cayman Islands, uBUCK Tech is a fintech enterprise that specializes in digital payments and wallets. [uBUCK Pay](#), its online payments platform and pin voucher solution, offers consumers, businesses and merchants a fast, commission-free and highly secure alternative to traditional payments. Customers can purchase pin vouchers within the uBUCK Pay app or at participating resellers. For details about uBUCK Pay, please visit [uBUCKpay.com](#).

### **About LiteLink Technologies Inc.**

LiteLink Technologies Inc. (CSE:LLT) (OTC:LLNKF) (FRA:C0B) is a major player in developing world-class enterprise platforms that utilize artificial intelligence, blockchain, and predictive analytics to solve fragmented and outdated technology problems in the logistics and digital payment industries. Our flagship [1SHIFT](#) logistics platform offers real-time transparency and

tracking which allows brokers, shippers, and carriers to track shipments and settle payments in real-time.

For further information, contact Yana Bobrovskaya at 604-307-2553 or email [investor@litelinktech.com](mailto:investor@litelinktech.com).

***Forward-looking Statement***

*This news release may contain certain “Forward-Looking Statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When used in this news release, the words “anticipate”, “believe”, “estimate”, “expect”, “target”, “plan”, “forecast”, “may”, “schedule” and other similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to the nature of the business of LiteLink and uBUCK, and other factors or information. Such statements represent LiteLink’s current views with respect to future events and are necessarily based upon a number of assumptions and estimate that, while considered reasonable by LiteLink, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. LiteLink does not intend and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affections such statements and information other than as required by applicable laws, rules and regulations.*