

AXS Blockchain Solutions Inc. and Chainlinks Lab Inc. Announce Name Change to LiteLink Technologies Inc. and LiteLink Labs Inc.

VANCOUVER, British Columbia, August 16, 2018 - LiteLink Technologies Inc. (“LiteLink”) (CSE:BAXS) (FRA:C0B) a leader in blockchain solution development, is pleased to announce that it will change its name from “AXS Blockchain Solutions Inc.” to “LiteLink Technologies Inc.”

Effective at the market opening on August 21, 2018, the common shares of the Company are expected to commence trading on the Canadian Securities Exchange under the Company’s new name and under the trading symbol “LLT”.

To maintain consistency across the brand, recent acquisition, Chainlinks Lab Inc. has also changed its name to LiteLink Labs Inc.

Ashik Karim, CEO of LiteLink, stated, “By renaming our parent company to LiteLink, our brand is aligned more closely with the Company’s refined vision that aims to link enterprises and their people with our leading-edge technologies through the lightest integration costs, and complexity possible. Our customers are tired of antiquated enterprise systems and overly complex integration platforms. LiteLink will provide a near-zero cost integration platform that can be used on-demand. In addition, LiteLink has diversified its competencies to include AI deep cognitive learning for their platforms, rather than solely focusing on blockchain technologies.”

About LiteLink Technologies Inc.

LiteLink Technologies is a blockchain solution provider that acquires and develops businesses devoted to enhancing the future of blockchain. Leveraging an extensive network of product development communities and digital media, LiteLink Technologies builds and creates partnerships with blockchain technology startups which turn simple, innovative ideas into businesses supercharging the industry.

About LiteLink Labs Inc.

LiteLink Labs is a wholly owned subsidiary of LiteLink Technologies Inc. that integrates blockchain-based systems with A.I. technology in existing legacy businesses. LiteLink Labs develops and implements blockchain solutions for telecommunications, logistics, payment, and billing systems to make these markets more efficient, secure, traceable, and enterprise ready.

Investor Relations:

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Forward-looking Statement

This news release may contain certain “Forward-Looking Statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When used in this news release, the words “anticipate”, “believe”, “estimate”, “expect”, “target”, “plan”, “forecast”, “may”, “schedule” and other similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to LiteLink Technologies Inc. and LiteLink Labs Inc., the proposed change of name by the Company and its wholly-owned subsidiary Chainlinks Lab Inc., the nature of the business of LiteLink Technologies Inc. and LiteLink Labs Inc, and other factors or information. Such statements represent LiteLink’s current views with respect to future events and are necessarily based upon a number of assumptions and estimate that, while considered reasonable by LiteLink, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. LiteLink does not intend and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events

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