

## FORM 51-102F3 MATERIAL CHANGE REPORT

### **Item 1 Name and Address of Company**

AXS Blockchain Solutions Inc. (the "Company")  
2200 - 885 West Georgia Street  
Vancouver, BC, V6B 1G8

### **Item 2 Date of Material Change**

August 3, 2018

### **Item 3 News Release**

The news release attached hereto as Schedule "A" announcing the material change described herein was disseminated through the news dissemination services of GlobeNewswire on August 3, 2018.

### **Item 4 Summary of Material Change**

The Company announced that it's board of directors has appointed Ashik Karim CEO and director, with connection with the appointment, Mr. Karim has been granted 8 million options of the Company at a price of 35 cents for a period of five years, vesting evenly over a period of 36 months, with the first tranche vesting on the date which is six months following the date of the grant.

Mohammad Ahmad has stepped down as CEO to take on the leadership role as Chairman of the board.

### **Item 5 Full Description of Material Change**

#### **5.1 Full Description of Material Change**

Please see the news release attached as Schedule "A" for a full description of the material change.

#### **5.2 Disclosure for Restructuring Transactions**

Not applicable.

### **Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

### **Item 7 Omitted Information**

Not applicable.

### **Item 8 Executive Officer**

David Kwok

Chief Financial Officer  
Telephone: (604) 889-6228

**Item 9      Date of Report**  
August 7, 2018

## **Schedule “A”**

VANCOUVER, British Columbia, August 3, 2018 - [AXS Blockchain Solutions Inc.](#) (“AXS Blockchain”) ([CSE:BAXS](#)) ([FRA:COB](#)), a leader in blockchain solution development, is pleased to announce that the board of directors has appointed Ashik Karim as Chief Executive Officer, and a director, effective August 3, 2018. Mr. Karim is currently and will also remain the Chief Executive Officer of Chainlinks Lab Inc., a wholly owned subsidiary AXS Blockchain. Mohammad Ahmad has stepped down as Chief Executive Officer to take on a strategic leadership role as Chairman of AXS.

“By appointing Mr. Karim as the CEO of AXS Blockchain, we have selected a market leader at a time when blockchain technologies and artificial intelligence (AI) are on the cusp of enterprise adoption,” commented Mr. Ahmad.

Ashik Karim, the new CEO for AXS Blockchain, noted: “Today’s pace of technological change is both unpredictable as well as exponential. Blockchain impacts every individual, country, and organization in one way or another, and AXS Blockchain's role in the digital blockchain and AI transformation has never been more important.”

Mr. Karim started his career in 1998 building mission-critical software for the International Space Station for NASA and the Canadian Space Agency. He then transitioned to deliver one of the largest online national land management platform in the world for McDonald Dettweiler. Upon successful launch of that platform, Ashik then transitioned into technology product consulting and delivery for Accenture, where he brought his technology and leadership to TELUS, Vodafone, and Wind Mobile in Canada, and where he was pivotal in driving delivery from concept through go-live in less than twelve months. Mr. Karim has also been a key leader in two successful startups in Canada, one that has already exited with Ericsson. Ashik Karim stated, “I am personally looking forward in bringing the same level of enterprise disruption success to AXS as I did as the CEO at Striven Consulting, where we took a technology consulting firm and disrupted some of the largest enterprise consulting firms in the world.”

In connection with his appointment as Chief Executive Officer, Mr. Karim has been granted incentive stock options to purchase up to 8,000,000 common shares of AXS Blockchain at a price of \$0.35, for a period of five years. The options will vest evenly over a period of 36 months, with the first tranche vesting on the date which is six months following the date of the grant.

**About AXS Blockchain Solutions Inc. ([CSE:BAXS](#)) ([FRA:COB](#))**

[AXS Blockchain](#) is a blockchain solution provider that acquires and develops businesses devoted to enhancing the future of blockchain. Leveraging an extensive network of product development

communities and digital media, AXS Blockchain builds and creates partnerships with blockchain technology startups, which turn simple, innovative ideas into businesses supercharging the industry.

For further information, contact Bronson Peever at 604.351.2085 or [investor@AXSblockchain.com](mailto:investor@AXSblockchain.com).

*This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and other similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to the proposed appointment of Ashik Karim as Chief Executive Officer, AXS Blockchain's business prospects, and other factors or information. Such statements represent AXS Blockchain's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by AXS Blockchain, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. AXS Blockchain does not intend and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.*

*The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.*