

## **AXS BLOCKCHAIN ANNOUNCES APPOINTMENT OF ASHIK KARIM AS CEO**

VANCOUVER, British Columbia, August 3, 2018 - [AXS Blockchain Solutions Inc.](#) ("AXS Blockchain") ([CSE:BAXS](#)) ([FRA:C0B](#)), a leader in blockchain solution development, is pleased to announce that the board of directors has appointed Ashik Karim as Chief Executive Officer, and a director, effective August 3, 2018. Mr. Karim is currently and will also remain the Chief Executive Officer of Chainlinks Lab Inc., a wholly owned subsidiary AXS Blockchain. Mohammad Ahmad has stepped down as Chief Executive Officer to take on a strategic leadership role as Chairman of AXS.

"By appointing Mr. Karim as the CEO of AXS Blockchain, we have selected a market leader at a time when blockchain technologies and artificial intelligence (AI) are on the cusp of enterprise adoption," commented Mr. Ahmad.

Ashik Karim, the new CEO for AXS Blockchain, noted: "Today's pace of technological change is both unpredictable as well as exponential. Blockchain impacts every individual, country, and organization in one way or another, and AXS Blockchain's role in the digital blockchain and AI transformation has never been more important."

Mr. Karim started his career in 1998 building mission-critical software for the International Space Station for NASA and the Canadian Space Agency. He then transitioned to deliver one of the largest online national land management platform in the world for McDonald Dettweiler. Upon successful launch of that platform, Ashik then transitioned into technology product consulting and delivery for Accenture, where he brought his technology and leadership to TELUS, Vodafone, and Wind Mobile in Canada, and where he was pivotal in driving delivery from concept through go-live in less than twelve months. Mr. Karim has also been a key leader in two successful startups in Canada, one that has already exited with Ericsson. Ashik Karim stated, "I am personally looking forward in bringing the same level of enterprise disruption success to AXS as I did as the CEO at Striven Consulting, where we took a technology consulting firm and disrupted some of the largest enterprise consulting firms in the world."

In connection with his appointment as Chief Executive Officer, Mr. Karim has been granted incentive stock options to purchase up to 8,000,000 common shares of AXS Blockchain at a price of \$0.35, for a period of five years. The options will vest evenly over a period of 36 months, with the first tranche vesting on the date which is six months following the date of the grant.

**About AXS Blockchain Solutions Inc. ([CSE:BAXS](#)) ([FRA:C0B](#))**

[AXS Blockchain](#) is a blockchain solution provider that acquires and develops businesses devoted to enhancing the future of blockchain. Leveraging an extensive network of product development communities and digital media, AXS Blockchain builds and creates partnerships with blockchain technology startups, which turn simple, innovative ideas into businesses supercharging the industry.

For further information, contact Bronson Peever at 604.351.2085 or [investor@AXSblockchain.com](mailto:investor@AXSblockchain.com).

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