

**AXS BLOCKCHAIN SOLUTIONS INC.  
(formerly CANADIAN DATA PRESERVE INC.)**

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**NEWS RELEASE**

**AXS BLOCKCHAIN CLOSES TRANSACTION WITH BLOCKCORP S.A.**

April 11th, 2018 – Vancouver, British Columbia – AXS Blockchain Solutions Inc. (formerly Canadian Data Preserve Inc.) (“**BAXS**” or the “**Company**”) (CSE: BAXS) is pleased to announce that further to its news release dated December 20, 2017, effective March 27<sup>th</sup>, 2018 it has completed its transaction (the “**Transaction**”) with Do Some Marketing Block Corp Canada Inc. (“**DSMBC Canada**”) and Blockcorp Sociedad Anonima (“**BLOC**”) under the asset purchase agreement (the “**Purchase Agreement**”) pursuant to which it acquired certain equipment which can be utilized for blockchain based transaction verification as well as certain digital currency assets (the “**Transaction Assets**”). The Company intends to utilize the Transaction Assets to develop and market a payment processing system based on digital currencies. In consideration for the acquisition of the Transaction Assets, BLOC received 82,500,000 common shares (the “**Consideration Shares**”) of the Company, as constituted following completion of a five-for-one share consolidation (the “**Share Consolidation**”). The Consideration Shares are subject to a four-month-and-one-day statutory hold period prescribed by applicable Canadian securities laws, and to an escrow arrangement in accordance with the policies of the Canadian Securities Exchange (the “**Exchange**”), from which they will be released in tranches every six months over a thirty-six-month period.

In consideration for the assignment of rights by DSMBC Canada, the Company has also acquired all of the outstanding share capital of DSMBC Canada. Pursuant to an amalgamation agreement with DSMBC Canada (the “**Amalgamation Agreement**”), 1145394 B.C. Ltd. and DSMBC Canada amalgamated to form Do Some Marketing Block Corp Canada Inc., a wholly-owned subsidiary of the Company. In consideration for the amalgamation, all of the outstanding common shares and convertible securities of DSMBC Canada were exchanged for post-Share Consolidation common shares and convertible securities of the Company, on a one-for-one basis. All convertible securities of the Company issued in exchange for existing convertible securities of DSMBC Canada will be exercisable on substantially the same terms.

In connection with completion of the Transaction, the Company also changed its name to “AXS Blockchain Solutions Inc.”

The Transaction constitutes a “fundamental change” of the Company within the meaning of the policies of the Exchange. It is expected that the Company’s common shares will resume trading on the Exchange under the symbol “BAXS” once the Canadian Securities Exchange once all final conditions of the Canadian Securities Exchange are satisfied.

A listing statement describing the Company, DSMBC, and BLOC, as well as the terms of the Transaction, prepared in accordance with the policies of the Canadian Securities Exchange, will be available on SEDAR at [www.sedar.com](http://www.sedar.com).

In connection with the Transaction, the Company completed a non-brokered private placement (the “**Financing**”) of 42,325,870 subscription receipts (each, a “**Receipt**”) at a price of \$0.35 per Receipt, for aggregate gross proceeds of \$14,814,054.50. Upon completion of the Transaction,

each Receipt was converted into one common share of the Company, as constituted following completion of the Share Consolidation. The proceeds of the Financing are intended to be used in the development of the Company's proposed payment processing system, to purchase certain cryptocurrency mining machines and to satisfy working capital requirements of the Transaction.

In connection with completion of the Transaction, BLOC acquired ownership and control of the Consideration Shares, representing approximately 49.5% of the outstanding common shares of the Company. The shares were acquired by BLOC in partial consideration for the Transaction Assets at a deemed price of \$0.35 per share. BLOC has no present intentions to acquire or dispose of additional securities of the Company, although may elect to in the future as circumstances or market conditions warrant. A copy of the early warning report filed by BLOC in accordance with applicable Canadian securities laws is available under the Company's profile on SEDAR ([www.sedar.com](http://www.sedar.com)), or by contacting the Company.

For further information, contact Brian Cameron at 480-922-5327 or [bcameron@certive.com](mailto:bcameron@certive.com).

On behalf of the Board,

**Canadian Data Preserve Inc.**

Brian Cameron, Chief Financial Officer

*This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and other similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to the nature of the Transaction, the proposed undertaking of the Company following completion of the Transaction, regulatory requirements or approvals, the resumption of trading of common shares of the Company, and other factors or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.*