

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

CORE ONE LABS INC.
Suite 820, 1130 West Pender Street
Vancouver, BC V6E 4A4

(the "Company")

Item 2. Date of Material Change

June 9, 2020

Item 3. News Release

The news release was issued on June 9, 2020, and was disseminated by Newsfile.

Item 4. Summary of Material Change

The Company anticipates that it will not be able to file its annual financial statements and related filings by the extended deadline of June 15, 2020, and has requested that the British Columbia Securities Commission, as principal regulator of the Company, issue a temporary management cease trade order.

Item 5. Full Description of Material Change

As previously announced, the Company had relied upon the blanket relief provided by the Canadian Securities Administrators (the "CSA") in response to the COVID-19 pandemic to extend the filing deadline for its audited annual financial statements for the year ended December 31, 2019 and the related management's discussion and analysis and CEO and CFO certifications (collectively, the "Annual Filings"). Due to ongoing complications in coordinating with the Company's auditors and collection of the required data and documentation to complete the audit of the Company and its various subsidiaries caused by COVID-19, the resulting restrictions in travel and limited access to Company facilities and records, the Company does not expect to be able to file the Annual Filings by their respective extended deadlines. The Company will work with its auditors to complete the audit of the Company's consolidated financial statements, and expects to file the Annual Filings by August 15, 2020.

Pursuant to National Policy 12-203 *Management Cease Trade Orders* ("NP 12-203"), the Company is requesting that an MCTO be issued. If granted, the MCTO will restrict all trading by the Company's Chief Executive Officer in the Company's securities. The Company does not currently have a chief financial officer, and is currently in the process of seeking and evaluating suitable candidates. However, this process has also been hampered by COVID-19 related complications. An MCTO will not affect the ability of persons other than the directors, officers and insiders to trade in the Company's securities. An MCTO will remain in effect until the Annual Filings are filed or until it is revoked or varied.

The Company has also imposed an insider trading blackout pending filing of the Annual Filings. The Company confirms that it will comply with the alternative information guidelines set forth in NP 12-203 for so long as it remains in default of the requirement to file the Annual Filings. There is no material information relating to its affairs that has not been generally disclosed.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

For further information, please contact:

Brad Eckenweiler
Chief Executive Officer
(866) 347-5058

Item 9. Date of Report

June 9, 2020