

## Lifestyle Delivery Systems Inc.

**CSE: LDS** 

OTCQB: LDSYF

XETR: LD6

Lifestyle Delivery Systems Inc. and Canna Delivery Systems Inc. Sign a Binding Memorandum of Understanding for a Joint Venture to Produce CannaStrips with CSPA Group Inc.

Vancouver, British Columbia, Canada, October 18, 2016, Lifestyle Delivery Systems Inc. (CSE: LDS, OTCQB: LDSYF, XETR: LD6) and its wholly owned subsidiary, Canna Delivery Systems Inc. (CDS), are pleased to announce the signing of a binding Memorandum of Understanding for a Joint Venture to produce CannaStrips with CSPA Group Inc.

The proposed Joint Venture would establish operations within an existing building that currently has a manufacturing permit to extract and produce medicinal cannabinoid products in Adelanto, California. Upon completion of a final agreement the Company intends to provide all the necessary equipment and expertise to the Joint Venture for the production of medicinal cannabis products using the CannaStrips technology. Brad Eckenweiler, CEO of LDS states, "We are very optimistic that upon the completion of this joint venture agreement and the resulting permitted facility becoming operational the CannaStrip brand can be produced and distributed in California in a manner acceptable and within the regulatory guidelines of the State of California. The fact that California represents the largest market segment in the cannabis industry worldwide with revenues that exceed \$2.9 billion USD is why we have chosen to focus our efforts here first to establish the CannaStrip brand."

## **About CSPA Group Inc.**

CSPA Group Inc. was established to provide Californian's with medical marijuana recommendations, safe access to high quality marijuana products grown and produced in pesticide free environments using only organic nutrients and processing methods.

## About Lifestyle Delivery Systems

LDS' technology produces infused strips (similar to breath strips) that are not only a safer, healthier option to smoking but also a new way to accurately meter the dosage and assure the purity of the product. From start to finish, the production process tests for quality and composition of all the ingredients used in each and every strip, resulting in a delivery system that is safe, consistent and effective.

On behalf of the board of directors of Lifestyle Delivery Systems Inc.

Brad Eckenweiler CEO & Director

FOR MORE INFORMATION, PLEASE CONTACT: <a href="mailto:investor.relations@lifestyledeliverysystem.com">investor.relations@lifestyledeliverysystem.com</a> 1-866-347-5058

## **Cautionary Disclaimer Statement:**

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. The Company cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to the Company's limited operating history and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, The Company undertakes no obligation to publicly update or revise forward-looking information.