

# Proxy

## ANNUAL GENERAL MEETING OF SHAREHOLDERS OF KARIANA RESOURCES INC.

(the "Company")

**TO BE HELD AT Suite 1980, 1075 WEST GEORGIA STREET, VANCOUVER,  
BRITISH COLUMBIA, ON MAY 9, 2013, AT 10:00 AM (VANCOUVER TIME)**

The undersigned member ("Registered Shareholder") of the Company hereby appoints, **Joel Dumaresq**, Chief Executive Officer of the Company, or failing him, **Denise Lok**, Chief Financial Officer of the Company, or in the place of the foregoing, \_\_\_\_\_ (*print the name*), as proxyholder for and on behalf of the Registered Shareholder with the power of substitution to attend, act and vote for and on behalf of the Registered Shareholder in respect of all matters that may properly come before the aforesaid meeting of the Registered Shareholders of the Company (the "Meeting") and at every adjournment thereof, to the same extent and with the same powers as if the undersigned Registered Shareholder were present at the said Meeting, or any adjournment thereof.

The Registered Shareholder hereby directs the proxyholder to vote the securities of the Company recorded in the name of the Registered Shareholder as specified herein.

**The undersigned Registered Shareholder hereby revokes any proxy previously given to attend and vote at said Meeting.**

**REGISTERED HOLDER PRINT HERE:** \_\_\_\_\_

**REGISTERED HOLDER SIGN HERE:** \_\_\_\_\_

**DATE SIGNED:** \_\_\_\_\_

**RESOLUTIONS** (For full details of each item, please see the enclosed Notice of Meeting and Information Circular)

		<b>For</b>	<b>Withhold</b>
1.	To elect Herrick Lau as a Director	<input type="checkbox"/>	<input type="checkbox"/>
2.	To elect David Velisek as a Director	<input type="checkbox"/>	<input type="checkbox"/>
3.	To elect Lawrence Dick as a Director	<input type="checkbox"/>	<input type="checkbox"/>
4.	To elect Bastian Stein as a Director	<input type="checkbox"/>	<input type="checkbox"/>
5.	To elect Christian Klingebiel as a Director	<input type="checkbox"/>	<input type="checkbox"/>
6.	To elect Joel Dumaresq as a Director	<input type="checkbox"/>	<input type="checkbox"/>
7.	To appoint Davidson & Company LLP, Chartered Accountants, as auditor for the Company.	<input type="checkbox"/>	<input type="checkbox"/>
		<b>For</b>	<b>Against</b>
8.	To approve by ordinary resolution, the amendments to the Company's 10% rolling share option plan as more particularly described in the accompanying Information Circular.	<input type="checkbox"/>	<input type="checkbox"/>

**SEE IMPORTANT INSTRUCTIONS ON REVERSE.**

**THIS PROXY MUST BE SIGNED AND DATED.**

## INSTRUCTIONS FOR COMPLETION OF PROXY

1. **This Proxy is solicited by the Management of the Company.**
2. This form of proxy ("Instrument of Proxy") ***must be signed by you, the Registered Shareholder***, or by your attorney duly authorized by you in writing, or, in the case of a corporation, by a duly authorized officer or representative of the corporation; and ***if executed by an attorney, officer, or other duly appointed representative, the original or a notarial copy of the instrument so empowering such person, or such other documentation in support as shall be acceptable to the Chairman of the Meeting, must accompany the Instrument of Proxy.***
3. ***If this Instrument of Proxy is not dated*** in the space provided, authority is hereby given by you, the Registered Shareholder, for the proxyholder to date this proxy seven (7) calendar days after the date on which it was mailed to you, the Registered Shareholder, by Olympia Trust Company.
4. ***A Registered Shareholder who wishes to attend the Meeting and vote on the resolutions in person***, may simply register with the scrutineers at the Meeting before the Meeting begins.
5. ***A Registered Shareholder who is not able to attend the Meeting in person but wishes to vote on the resolutions***, may do one of the following:
  - (a) appoint one of the management proxyholders*** named on this Instrument of Proxy, by leaving the wording appointing a nominee as is (i.e. do not strike out the management proxyholders shown and do not complete the blank space provided for the appointment of an alternate proxyholder). **Where no choice is specified by a Registered Shareholder with respect to a resolution set out herein, a management appointee acting as a proxyholder will vote in favour of each matter identified on this Instrument of Proxy and for the nominees of management for directors and auditor as identified in this Instrument of Proxy; OR**
  - (b) appoint another proxyholder***, who need not be a Registered Shareholder of the Company, to vote according to the Registered Shareholder's instructions, by striking out the management proxyholder names shown and inserting the name of the person you wish to represent you at the Meeting in the space provided for an alternate proxyholder. If no choice is specified with respect to the matters to be voted on at the Meeting, **the proxyholder has discretionary authority to vote as the proxyholder sees fit.**
6. ***The securities represented by this Instrument of Proxy will be voted or withheld from voting in accordance with the instructions of the Registered Shareholder on any poll*** of a resolution that may be called for and, if the Registered Shareholder specifies a choice with respect to any matter to be acted upon, the securities will be voted accordingly. Further, the securities will be voted by the appointed proxyholder with respect to any amendments or variations of any of the resolutions set out on the Instrument of Proxy or matters which may properly come before the Meeting as the proxyholder in its sole discretion sees fit.

If a Registered Shareholder has submitted an Instrument of Proxy, ***the Registered Shareholder may still attend the Meeting and may vote in person.*** To do so, the Registered Shareholder must record his/her attendance with the scrutineers before the commencement of the Meeting and revoke, in writing, the prior votes by proxy.

***To be represented at the Meeting, this Instrument of Proxy must be received by Olympia Trust Company no later than FORTY EIGHT (48) HOURS (excluding Saturdays, Sundays and holidays) prior to the time of the Meeting, or adjournment thereof, or may be accepted by the Chairman of the Meeting prior to the commencement of the Meeting.***

## VOTING METHODS

**INTERNET VOTING 24 Hours a Day, 7 days a week:** If a WEB VOTING ID NUMBER appears on the face of this Instrument of Proxy in the address box (see example below), you can complete internet voting at <https://secure.olympiatrust.com/proxy/>.

Example:

123456	9999	1000	123F45K
JOHN DOE			
123 MAIN STREET			
CALGARY AB T1A 1A1			

o 123F45K would be your WEB VOTING ID NUMBER

## RETURN YOUR PROXY BY MAIL, FACSIMILE OR E-MAIL TO Olympia Trust Company

Olympia Trust Company, Proxy Department, 1003-750 West Pender Street, Vancouver, British Columbia V6C 2T8

Facsimile: (604) 484-8638 E-mail: [proxy@olympiatrust.com](mailto:proxy@olympiatrust.com)

**DO NOT MAIL THE PRINTED INSTRUMENT OF PROXY IF YOU HAVE VOTED VIA THE INTERNET.**