



Telferscot Resources Inc.

## **Telferscot Provides Clarification on LOI with Canntab**

TORONTO, Ontario, November 28, 2017 – Telferscot Resources Inc. (CSE:TFS) (“**Telferscot**” or the “Company”) provides clarity on the press release issued on November 27, 2017. The transaction described in this release will represent a fundamental change for the Company under the policies of the Canadian Stock Exchange (“CSE”). Upon signing of a definitive agreement the shares of Telferscot will be halted. This transaction will be subject to CSE and shareholder approval.

### **About Telferscot Resources Inc.**

Telferscot Resources Inc. is a Canadian company listed on the CSE under ticker symbol TFS. For further information and access to the Company’s public disclosure record please consult SEDAR at [www.sedar.com](http://www.sedar.com) or the Canadian Securities Exchange at [www.cnsx.ca](http://www.cnsx.ca).

*This news release may contain forward-looking statements that are based on the Company’s expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.*

### **FOR ADDITIONAL INFORMATION, PLEASE CONTACT:**

#### **Stephen Coates, President**

Telferscot Resources Inc.

Office: 416-642-1807

[info@telferscotresources.com](mailto:info@telferscotresources.com)

#### **Catherine Beckett, Manager Corporate Affairs**

Telferscot Resources Inc.

Office: 416-642-1807

[info@telferscotresources.com](mailto:info@telferscotresources.com)