

TELFERSCOT RESOURCES INC.
SUITE 2702, 401 BAY STREET
TORONTO, ONTARIO
M5H 2Y4

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Shareholders of Telferscot Resources Inc. (the "Corporation") will be held at **the offices of Telferscot Resources Inc., Suite 2702, 401 Bay Street, Toronto, Ontario, at 10:00 o'clock in the morning (Toronto time), on Thursday, the 14th day of September, 2017**, for the following purposes:

1. to receive and consider the audited financial statements of the Company for the fiscal year ending December 31, 2016 and the auditor's report thereon;
2. to appoint MNP LLP as auditors of the Corporation for the ensuing year and to authorize the directors to fix their remuneration;
3. to elect the directors as nominated by Management; and
4. to transact such further and other business as may properly come before the said Meeting or any adjournment or adjournments thereof.

Shareholders of the Corporation are referred to the Information Circular accompanying this Notice for more detailed information with respect to the matters to be considered at the Meeting.

If you are a registered Shareholder of the Corporation and are unable to attend the Meeting in person, please date and execute the accompanying form of proxy and return it in the envelope provided to Capital Transfer Agency Inc., 121 Richmond Street West, Suite 401, Toronto, Ontario M5H 2K1. In order to be valid and acted upon at the Meeting, proxies must be received at the aforesaid address not later than forty-eight (48) hours (excluding Saturdays, Sundays and statutory holidays) prior to the commencement of the Meeting or any adjournment thereof.

If you are an unregistered Shareholder of the Corporation and received these materials through your broker or through another intermediary, please complete and return the voting information form in accordance with the instructions provided to you by your broker or by the other intermediary.

As provided in the Canada Business Corporations Act shareholders registered on the books of the Corporation at the close of business on July 21st, 2017 are entitled to notice of the meeting.

DATED the 14th day of August 2017.

BY ORDER OF THE BOARD OF DIRECTORS

"signed"

STEPHEN COATES
C.E.O.