



## **Telferscot Resources Announces Closing of First Tranche of Financing**

TORONTO, Ontario, June 22, 2015 – Telferscot Resources Inc. (CSE:TFS) (“Telferscot” or the “Company”) is pleased to announce that it has closed the first tranche of the financing previously announced on May 13, 2015. The Company issued 30,000,000 common shares at \$0.005 for total proceeds in the first tranche of \$150,000.

Telferscot plans to issue an additional 30,000,000 shares in the second tranche at \$0.005 for additional proceeds of \$150,000. Completion of the second tranche will result in a total offering of \$300,000, up from the previously announced \$250,000. The Company has sought and has been granted relief from the Canadian Securities Exchange’s minimum price rule with respect to this financing. Closing of the second tranche will occur after the record date has been set for the distribution of the Company’s interest in Kolwezi Copper Corp. The closing is expected to be on or about July 6, 2015.

On May 13, 2015 the Company announced that it had entered into a letter of intent with Resideo Properties Inc. (“Resideo”) to acquire the business of Resideo following the completion of due diligence and a formal purchase agreement (the “Acquisition”). Resideo is a privately held Canadian company in the process of acquiring a portfolio of single-family and multi-tenant residential properties in the Detroit, Michigan area.

Following the execution of a definitive agreement, a complete description of the Acquisition; its impact on shareholders; and, the necessary approvals will be provided to the market.

### **About Telferscot Resources Inc.**

Telferscot Resources Inc. is a Canadian-based mineral exploration company with an equity stake in a company that holds a copper and cobalt exploration project located in the Kolwezi District in the Democratic Republic of the Congo. For further information and access to the Company’s public disclosure record please consult SEDAR at [www.sedar.com](http://www.sedar.com) or the Canadian Securities Exchange at [www.cnsx.ca](http://www.cnsx.ca).

*This news release may contain forward-looking statements that are based on the Company’s expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.*

### **FOR ADDITIONAL INFORMATION, PLEASE CONTACT:**

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