



Telferscot Resources Announces Financing and Potential Business Acquisition

TORONTO, Ontario, May 13, 2015 – Telferscot Resources Inc. (CSE:TFS) (“Telferscot” or the “Company”) is pleased to announce that it has entered into a letter of intent with Resideo Properties Inc. (“Resideo”) to acquire the business of Resideo following the completion of due diligence and a formal purchase agreement (the “Acquisition”).

It is anticipated that the Acquisition will necessitate Telferscot to complete several corporate actions including, but not limited to: the Company completing a C\$250,000 private placement financing, as outlined below; and, a consolidation of the Company’s shares (with the ratio anticipated to be 1 for 30) to facilitate the necessary post-Acquisition capital structure. Further, there are several conditions precedent to the Acquisition to be completed by Resideo.

Resideo is a privately held Canadian company in the process of acquiring a portfolio of single-family and multi-tenant residential properties in the Detroit, Michigan area. It is anticipated that the property portfolio will provide sufficient cash-flow to cover the Company’s expenditures and more importantly an asset base from which to build a significant real estate business.

Several of the events referred to may require approval of Company shareholders, regulators and/or the CSE. Following the execution of a definitive agreement, a complete description of the Acquisition; its impact on shareholders; and, the necessary approvals will be provided to the market.

Private Placement Offering

The Company plans to issue up to 50,000,000 common shares by way of a private placement at a price of C\$0.005 per share for total gross proceeds of \$250,000 (the “Offering”). Proceeds of the Offering will be used to pay accrued liabilities, including liabilities to a related party, near-term working capital requirements and costs associated with completion of the Acquisition. Current shareholders and any qualified investors who wish to participate in Offering are encouraged to contact the Company immediately. It is anticipated that the Offering will close in two tranches on, or about, May 20, 2015 and June 1, 2015. The Company has sought and has been granted relief from the Canadian Securities Exchange’s minimum price rule.

Kolwezi Copper Corp.

In conjunction with the Acquisition, it is the intent of the Company to secure the current interest in Kolwezi Copper Corp. – the Company’s interests in copper exploration in the DR Congo - to the benefit of Telferscot shareholders on a Record Date on, or about May 22, 2015. More information on this process will be forthcoming.

About Telferscot Resources Inc.

Telferscot Resources Inc. is a Canadian-based mineral exploration company with an equity stake in a company that holds a copper and cobalt exploration project located in the Kolwezi District in the Democratic Republic of the Congo. For further information and access to the Company’s public disclosure record please consult SEDAR at www.sedar.com or the Canadian Securities Exchange at www.cnsx.ca.

This news release may contain forward-looking statements that are based on the Company's expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

James Garcelon, Director and CEO

Telferscot Resources Inc.

Office: 416-640-5197

info@telferscotresources.com

Catherine Beckett, Manager Corporate Affairs

Telferscot Resources Inc.

Office: 416-640-5197

info@telferscotresources.com