



Telferscot Resources Inc.

## **Telferscot Resources Strengthens Management Team and Grants Stock Options**

TORONTO, Ontario, July 27, 2011 – **Telferscot Resources Inc. (CNSX:TFS)** (“Telferscot” or the “Company”) is pleased to announce the creation of the positions of President and Chief Operating Officer and the immediate appointment of William (Bill) Trewick to the same. In addition, Mr. Trewick is joining the Board of Directors of the Company. The Company is also pleased to announce the appointment of Geoff Kritzinger, CA as Chief Financial Officer effective September 1, 2011.

“We are very pleased to have two professionals, of the quality and caliber of Bill and Geoff, join the Telferscot management team,” says CEO, James Garcelon. “Bill’s leadership and extensive Africa experience will prove to be invaluable to the development of the Company’s Kolwezi exploration project as well as its active pursuit of additional copper-cobalt exploration properties in that region.”

Mr. Trewick joined Anglo American Corporation as a geologist in 1976. He worked his way up through the organization culminating with his appointment as Head of Geology for Anglo Gold’s South African operations in 2001 and of the Africa Underground Mines, after its merger with Ashanti. In 2008 he assumed responsibility for AngloGold Ashanti’s Greenfields Exploration in Africa. Mr. Trewick has presented at both local and international geological conferences; is a Fellow of the Geological Society of South Africa; and, is a member of the South African Council for Natural Scientific Professions (SACNASP). He has a BSc Honours degree in Geology and an MBA; he also attended the Ashridge Executive Development Programme in 1998.

Mr. Kritzinger graduated in 1982 with a Bachelor of Commerce degree from the University of Toronto. He then spent four years with KPMG in Edmonton, obtaining his CA designation in 1986. From 2001 to 2008, Mr. Kritzinger was a partner with Shimmerman Penn LLP, a mid-sized accounting firm in Toronto, where he managed a large audit practice, including public company clients in the junior mining sector and private companies in industries such as health care, manufacturing and distribution. From 2008 to 2010, Mr. Kritzinger was Chief Financial Officer of Enquest Energy Services Corp., an oilfield services company with annualized revenues in excess of \$150 million. Prior to his appointment as CFO of Enquest, he was also a member of the Practice Inspection Committee of the Institute of Chartered Accountants of Ontario. Mr. Kritzinger is also currently CFO of Homeland Uranium Inc.

Mr. Kritzinger will work in transition with Mr. Jeff Lowe, the Company’s current CFO, who will step down September 1, 2011. The Board of Directors would like to thank Mr. Lowe for his valuable contribution to the management and stewardship of the Company to date and is pleased that he will remain as a Consultant to the Company.

Telferscot also announces it has granted stock options to purchase up to 1,200,000 common shares of the Company to certain directors, officers and employees of the Company. The options have an exercise price of \$0.15 per common share and a term of five years.

**Telferscot Resources Inc.** is a Canadian-based mineral exploration company currently focused on copper and cobalt exploration on its newly acquired interest in the Kolwezi Project located in the Democratic Republic of the Congo and base and precious metal exploration on its Stephens Lake Property in northern Manitoba. In addition, the Company is actively pursuing other opportunities globally. For further information and access to the Company's public disclosure record please consult SEDAR at [www.sedar.com](http://www.sedar.com).

Listing and disclosure documents for Telferscot are available in the [CNSX Listings Disclosure Hall](#).

**FOR ADDITIONAL INFORMATION, PLEASE CONTACT:**

**James Garcelon**

Director and CEO

Office: 416-640-5197

[info@telferscotresources.com](mailto:info@telferscotresources.com)