

## **Telferscot Resources Commences Trading on CNSX**

TORONTO, Ontario, April 21, 2011 – **Telferscot Resources Inc. (CNSX:TFS)** ("Telferscot" or the "Company") is pleased to announce that the common shares of the Company will begin trading today on the Canadian National Stock Exchange ("CNSX") under the symbol "**TFS**".

Listing and disclosure documents for Telferscot are available in the <u>CNSX Listings</u> Disclosure Hall.

**Telferscot Resources Inc.** is a Canadian-based mineral exploration company currently focused on base and precious metal exploration on its acquired Stephens Lake Property in northern Manitoba. In addition, the Company is actively pursuing other opportunities globally. For further information and access to the Company's public disclosure record please consult SEDAR at www.sedar.com.

## FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

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Cautionary Note Regarding Forward-Looking Statements: This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law. Shareholders are cautioned not to put undue reliance on such forward-looking statements.