

TELFERSCOT RESOURCES INC.
SUITE 2702, 401 BAY STREET
TORONTO, ONTARIO
M5H 2Y4

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Annual General and Special Meeting of Shareholders of Telferscot Resources Inc. (the "**Corporation**") will be held at **the offices of Telferscot Resources Inc., Suite 2702, 401 Bay Street, Toronto, Ontario, at 10:00 o'clock in the morning (Toronto time), on Monday, the 19th day of August, 2013**, for the following purposes:

1. to receive and consider the audited financial statements of the Company for the fiscal year ending December 31, 2012 and the auditor's report thereon;
2. to appoint MNP LLP as auditors of the Corporation for the ensuing year and to authorize the directors to fix their remuneration;
3. to elect the directors as nominated by Management;
4. to approve a resolution authorizing the Corporation to complete a transaction with Allied Link Holdings Ltd. pursuant to which Allied Link Holdings Ltd. would agree to surrender its 12,237,200 common shares of the Corporation for cancellation in consideration for receiving 28.79% of the Corporation's interest in Kolwezi Copper Corp.;
5. if the resolution set out in item 4 above is approved, to approve a resolution approving a reduction in the Corporation's stated capital to the extent necessary to complete the Exchange Transaction (as defined in the Information Circular);
6. to transact such further and other business as may properly come before the said Meeting or any adjournment or adjournments thereof.

A copy of an Information Circular, a form of Proxy, the Audited Financial Statements of the Corporation for the years ended December 31, 2012, the Management Discussion and Analysis for the years ended December 31, 2012 and a return envelope accompany this Notice of Meeting.

As provided in the Canada Business Corporations Act shareholders registered on the books of the Corporation at the close of business on July 10, 2013 are entitled to notice of the meeting. Shareholders entitled to vote who do not expect to be present at the meeting are urged to date, sign and return the enclosed form of proxy. Proxies to be used at the Meeting must be deposited with Capital Transfer Agency Inc., 121 Richmond Street West, Suite 401, Toronto, Ontario M5H 2K1 or with the Secretary of the Company not later than 4:00pm, Toronto time, on the 16th day of August, 2013.

DATED the 10th day of July 2013.

BY ORDER OF THE BOARD OF DIRECTORS

"signed"

JAMES GARCELON
C.E.O.