



Telferscot Resources Inc.

Telferscot Resources Grants Stock Options

TORONTO, Ontario, November 29, 2012 – **Telferscot Resources Inc. (CNSX:TFS)** (“Telferscot” or the “Company”) announces that it has granted stock options to purchase up to 1,900,000 common shares of the Company to certain directors, officers and employees of the Company. The options have an exercise price of \$0.15 per common share, a term of five years and vest in three equal tranches over two years.

About Telferscot Resources Inc.

Telferscot Resources Inc. is a Canadian-based mineral exploration company currently earning into a copper and cobalt exploration project in the Kolwezi District located in the Democratic Republic of the Congo (see TFS release dated July 18, 2011). The Company also has a base and precious metal exploration project, “Stephens Lake”, in northern Manitoba and is actively pursuing other opportunities globally. For further information and access to the Company’s public disclosure record please consult SEDAR at www.sedar.com.

Listing and disclosure documents for Telferscot are available in the [CNSX Listings Disclosure Hall](#).

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

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