

**Report pursuant to
Section 102.1 of the Securities Act (Ontario) and
similar provisions of other Provincial Securities Legislation**

1. Name and address of the Offeror:

Allied Link Holdings Limited (the “Offeror”)
c/o Louis Chertkow
6000 Sheila Street
Commerce CA 90040 USA

2. Name of reporting issuer with respect to which this report is filed:

Telferscot Resources Inc. (“Telferscot”)

3. Designation and number or principal amount of securities and the Offeror’s security-holding percentage in the class of securities of which the Offeror acquired ownership or control in the transaction or occurrence giving rise to the obligation to file the news release and whether it was ownership or control that was acquired in those circumstances:

On November 14, 2012, the Offeror acquired 3,313,000 common shares (the “Shares”) of Telferscot at a price of \$0.15 per share pursuant to a private placement transaction for gross proceeds of \$496,950. The Shares represent 8.18% of Telferscot’s outstanding capital following the issuance of the Shares.

On November 14, 2012, the Offeror acquired 2,000,000 warrants (the “Warrants”) exercisable at \$0.05 per share until January 15, 2015 for \$1.00 from an arm’s length party. If fully executed, this would represent a further 4.7% of the outstanding capital of Telferscot on a partially diluted basis.

4. Designation and number or principal amount of securities and the Offeror’s security holding percentage in the class of securities immediately after the transaction or occurrence giving rise to obligation to file the news release.

Prior to the completion of the transaction described in item 3 hereof, the Offeror held 6,924,200 common shares of Telferscot. Following the completion of the transactions described in item 3, the Offeror holds 10,237,200 common shares of Telferscot representing 25.27% of outstanding shares together with 2,000,000 Warrants, which is fully exercised, would result in the Offeror holding 12,237,200 common shares representing 28.79% of outstanding capital on a partially diluted basis. In addition, parties with whom the Offeror acts jointly or in concert own a further 500,000 common shares for a combined ownership position of 10,737,200 common shares representing 26.5% of outstanding capital and 12,737,200 common shares, assuming the full exercise of the Warrants, representing 29.96% of outstanding capital on a partially diluted basis.

5. Designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to in paragraph (4) over which:

- (a) the Offeror, either alone or together with any joint actors, has ownership and control

The Offeror and joint actors hold a total of 10,737,200 common shares and 2,000,000 Warrants.

- (b) **the Offeror, either alone or together with any joint actors, has ownership but control is held by other persons or companies other than the Offeror or any joint actor, and**

Not applicable

- (c) **the Offeror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership**

Not applicable

6. **Name of the market in which the transaction or occurrence that gave rise to the news release took place.**

The Shares were acquired pursuant to a private placement transaction. The Warrants were acquired pursuant to a private sale. The common shares of Telferscot trade on the Canadian National Stock Exchange.

7. **Value in Canadian dollars of any consideration offered per security if the Offeror acquired ownership of a security in the transaction or occurrence giving rise to the obligation to file a news release.**

The Shares were issued at \$0.15 per share.

The total consideration of the Warrants was \$1.00.

8. **Purpose of the Offeror and any joint actors in effecting the transaction or occurrence that gave rise to the news release, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer.**

The securities to above are held for investment purposes and the Offeror and/or one or more of his affiliates may, depending on market and other conditions, increase or decrease his/its beneficial ownership of common shares or other securities of Telferscot whether through market transactions, private agreements, treasury issuances, exercise of convertible securities or otherwise.

9. **General nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the Offeror, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities.**

The Offeror entered into a private placement subscription agreement whereby he acquired the Shares from Telferscot at a price of \$0.15 per share. The Warrants were acquired pursuant to a simple transfer form for total consideration of \$1.00.

10. **Names of any joint actors in connection with the disclosure required by this report.**

Doron Chertkow

11. **In the case of a transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value, in Canadian dollars, of the consideration paid by the Offeror.**

The consideration for the Shares was \$0.15 per share. The consideration for the Warrants was \$1.00 in the aggregate.

12. **If applicable, a description of any change in any material fact set out in a previous report by entity under the early warning requirements or Part 4 of National Instrument 62-103 in respect of the reporting issuer's securities.**

Not applicable.

13. **If applicable, a description of the exemption from securities legislation being relied on by the Offeror and the fact supporting such reliance.**

Section 2.3 of NI 45-106. The Offeror is an accredited investor.

DATED: November 14th, 2012.

ALLIED LINK HOLDINGS Limited

Per: "signed"
Louis Chertkow