



Telferscot Resources Acquires 3 New Copper Exploration Permits in the Democratic Republic of the Congo

FOR IMMEDIATE RELEASE

TORONTO, Ontario, June 12, 2012 – Telferscot Resources Inc. (CNSX:TFS) (“Telferscot” or the “Company”) is pleased to announce that its subsidiary Kolwezi Copper Corp. (“Kolwezi Copper” or “KCC”) has acquired three additional exploration permits in the Democratic Republic of the Congo (“DRC”). The permits are situated in the copper-cobalt rich Kolwezi District located in Katanga Province – the heart of the Central African Copperbelt.

Through its wholly owned DRC operating subsidiary, KCC has acquired exploration permits PR 12717, PR 12718 and PR 12719 from the Republique Democratique du Congo Cadastre Minier. Each exploration permit carries an initial term of five years and two renewal options for an additional five years each. Upon each renewal, the Company would be required to relinquish 50% of the perimeter of the particular permit. Permitted exploration includes Copper, Cobalt and Gold. In order to maintain the validity of the permit, MDC must begin work within six months and pay annual area taxes. There are no minimum work requirements and the permits are 100% owned by KCC’s Congolese subsidiary.

With the acquisition of these three new exploration permits, Kolwezi Copper’s land position increases from 81 km² to 189 km². “We are extremely excited to have acquired these additional permits and we believe it is highly prospective ground”, stated Bill Trewick, Telferscot’s President and COO, “Telferscot is assembling a land package worthy of extensive exploration and with the potential to discover a significant copper-cobalt deposit in this world-class district”.

PR 12717 covers an area of approximately 43 km² and is located about 50 km to the Northeast of the town of Kolwezi. PR 12718 covers an area of approximately 3.5 km², is located about 10 km to the East of Kolwezi and is adjacent to KCC’s initial exploration permit PR 9090. PR 12719 covers an area of approximately 61 km² and is located about 10 km to the South of Kolwezi.

About Telferscot Resources Inc.

Telferscot Resources Inc. is a Canadian-based mineral exploration company currently earning into a copper and cobalt exploration company in the Kolwezi District located in the Democratic Republic of the Congo (see TFS release dated July 18, 2011). The Company also has a base and precious metal exploration project, “Stephens Lake”, in northern Manitoba and is actively pursuing other opportunities globally. For further information and access to the Company’s public disclosure record please consult SEDAR at www.sedar.com.

Listing and disclosure documents for Telferscot are available in the [CNSX Listings Disclosure Hall](#).

This news release may contain forward-looking statements that are based on the Company’s expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.

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