



Telferscot Resources Inc.

Telferscot Resources Appoints CHF Investor Relations

FOR IMMEDIATE RELEASE

TORONTO, Ontario, April 10, 2012 – Telferscot Resources Inc. (CNSX: TFS) (“Telferscot” or the “Company”) is pleased to announce the appointment of CHF Investor Relations (“CHF”) to provide investor relations services including its market liquidity program to the Company.

Effective April 9, 2012, the Company has entered into an agreement with CHF for the provision of investor relations and market-making services. The agreement with CHF is for a period of twelve months and may be renewed quarterly thereafter. CHF will receive a monthly fee of \$4,600 and, subject to Board and regulatory approval, the Company will grant CHF 370,000 stock options with 185,000 options to purchase shares at a price of \$0.25 per Common Share and 185,000 options at \$0.35 per Common Share. The options will have a term of five years following the date of grant and will vest quarterly over a period of one year.

CHF's capital market experience dates back to the late 1970's. CHF serves an international portfolio of CNSX, TSX Toronto Stock Exchange and TSX Venture-listed companies that operate in a broad range of industries including resource exploration and development, mineral production, oil & gas, high-tech, biotech, industrial and business services and products, and special situations.

About Telferscot Resources Inc.

Telferscot Resources Inc. is a Canadian-based mineral exploration company currently earning into a copper and cobalt exploration company in the Kolwezi District located in the Democratic Republic of the Congo (see TFS release dated July 18, 2011). The Company also has a base and precious metal exploration project, “Stephens Lake”, in northern Manitoba and is actively pursuing other opportunities globally. For further information and access to the Company’s public disclosure record please consult SEDAR at www.sedar.com.

Listing and disclosure documents for Telferscot are available in the [CNSX Listings Disclosure Hall](#).

This news release may contain forward-looking statements that are based on the Company's expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

James Garcelon, Director and CEO
Telferscot Resources Inc.
Office: 416-640-5197
info@telferscotresources.com

Julia Clark, Director of Communications
CHF Investor Relations
Office: 416-868-1079 x236
julia@chfir.com