



## **BacTech Increases and Closes Additional Equity Financing for \$500,000**

Toronto, Canada, April 19, 2018. BacTech Environmental Corporation (“BacTech or the Company”), (CSE: BAC, OTC: BCCEF) today announced that it has increased the amount of money to be raised under its current equity financing from \$100,000 to \$600,000. The Company also announces that it has accepted a subscription agreement and subsequently closed an investment of \$500,000 for Units.

1988097 Ontario Inc. (the “Investor”) has purchased 14,285,714 common share units at \$0.035. The units are comprised of one (1) common share of the Company, one (1) common share purchase warrant enabling the investor to purchase an additional common share for 2 years from the Closing Date at a price of \$0.05 per common share. In addition, the Units are accompanied by a 2.5% net smelter royalty on the Company’s Telamayu Tailings Project.

As a result of this subscription, the Investor, a private holding company based in Sudbury, Ontario, will own 14,285,714 common shares of BacTech and an equal number of warrants. The common share purchase equates to a 16.89% equity stake in BacTech. The Investor has confirmed that the shares were acquired for investment purposes only.

BacTech also announces that it has shipped 100 kg of samples from the drilling program at Telamayu to Met-Solve in Vancouver, Canada. Met-Solve is engaged to provide confirmation of the test work undertaken at the University of Oruro in Bolivia on silver and copper recoveries, as well as to conduct some tin recovery test work using centrifugal gravity concentrators on the fine-grained tin material. This is the final step prior to engaging engineering design for the plant.

### **Project Overview**

The Telamayu project involves the environmental remediation of the “Antiguo” tailings and a Company option on the larger “Nuevo” tailings, both situated at the Telamayu mill site near the town of Atocha in the Department of Potosi in Bolivia. As part of the remediation process BacTech will recover silver, tin, and copper utilizing a conventional processing technology.

The existing Telamayu mill concentrator has generated the Antiguo and Nuevo tailings by processing mineralized material from the surrounding mines for over 80 years. There is considerable infrastructure at the mill site including high voltage power, rail, mill

#### **BacTech Environmental Corporation**

PO Box 2029, Suite 1820, 20 Eglinton Avenue West, Toronto, Ontario M4R 1X8 Canada, Tel: 416.813.0303  
[www.bactechgreen.com](http://www.bactechgreen.com)

housing, and a local workforce. The current infrastructure will contribute to a reduction in capital costs of the project. Currently metallurgical test work is underway to determine the percentage of metal to be recoverable.

In addition, bioleach test work on concentrates and tailings material from the Ponce Enriques area of southern Ecuador continues at Laurentian University in Sudbury, Canada.

For further information contact: Ross Orr, President & CEO BacTech Environmental Corporation/ 416-813-0303 ext. 222 Email: [borr@bactechgreen.com](mailto:borr@bactechgreen.com)

Lalli Marrato, Investor Relations: 647-669-7646, Email: [lalli@frontiermcg.com](mailto:lalli@frontiermcg.com) Robin Cook, Investor Relations: 416-809-1738, Email: [robin@frontiermcg.com](mailto:robin@frontiermcg.com)

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*Special Note Regarding Forward-Looking Statements*

This news release contains “forward-looking information”, which may include, but is not limited to, statements with respect to future tailings sites, sampling or other investigations of tailing sites, the Company’s ability to make use of infrastructure around tailings sites or operating performance of the Company and its projects. Often, but not always, forward- looking statements can be identified using words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims, other than as required by law, any obligation to update any forward-looking statements whether because of new information, results, future events, circumstances, or if management’s estimates or opinions should change, or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

**Shares outstanding 70,253,864**

*The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.*