BacTech Closes Third Tranche of Debenture Financing

TORONTO, June 28, 2017 /CNW/ - BacTech Environmental Corporation ("BacTech" or the "Company"), (CSE: BAC, OTC Pink: BCCEF) today announced that it has closed the 3rd tranche of its debenture financing announced on April 5, 2017. The amount closed was CAD\$160,000. This brings the total raised under this unique format to \$445,000.

The non-brokered private placement is being made without any solicitation and the company is responding to demand of Investors interested in learning more about the debenture.

The debentures being offered have a 2-year term and pay interest of 12% per annum. Interest payments will be paid on the anniversary of the closing date. In addition, the Company is including a 20% common share bonus. For example, a \$10,000 debenture would be accompanied by a \$2,000 bonus, which equates to 40,000 common shares at the current price of the stock (\$0.05). The common shares will be subject to a 4 month hold period. For more information, investors may contact the company directly.

The use of proceeds are as follows:

- Onset of the metallurgical testing to determine the ultimate plant design
- Completion of the NI 43-101 report on the project
- Economic feasibility study in conjunction with the engineering
- General working capital

The Company intends to continue to raise capital under this process until it reaches \$750,000 in total. This is the amount estimated to be needed to complete the pre-construction phase for the Telamayu project and to fund the cash portion of the Laurentian University arsenic bioleach test work for Ecuadorian arsenopyrite samples.

Company Profile

BacTech Environmental Corporation holds the perpetual, exclusive, royalty-free rights to use the patented BACOX bioleaching technology for the reclamation of tailings and mining waste materials. The Company's principal focus is a high-grade silver/copper/tin tailings project called Telamayu, located in Atocha, Bolivia, in association with COMIBOL, the state mining group. Investigation has begun to identify opportunities in Ecuador. The Company continues to field enquiries globally with respect to additional opportunities for remediation, including licensing transactions for the technology.

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Special Note Regarding Forward-Looking Statements

This news release contains "forward-looking information", which may include, but is not limited to, statements with respect to future tailings sites, sampling or other investigations of tailing sites, the Company's ability to make use of infrastructure around tailings sites or operating performance of the Company and its projects. Often, but not always, forward-looking statements can be identified using words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims, other than as required by law, any obligation to update any forward-looking statements whether because of new information, results, future events, circumstances, or if management's estimates or opinions should change, or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

Shares outstanding 61,262,930

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.

SOURCE BacTech Environmental Corporation

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