



**PRESS RELEASE**

**CNSX: BAC**

**REBgold Extends Terms of Convertible Debentures and Warrants**

**Toronto, Canada, October 14, 2011** –BacTech Environmental Corporation (“BacTech”, CNSX: BAC) announced today that REBgold Corporation (“REBgold”, TSX.V: RBG) has extended the expiry date of \$410,000 principal amount of REBgold’s current outstanding 18% unsecured convertible debentures (the “Debentures”) and 4,100,000 of the common share purchase warrants (the “Warrants”) originally issued by REBgold in October 2010. As a result of the corporate reorganization by Plan of Arrangement which was completed effective December 2, 2010 involving REBgold and BacTech, the Debentures are convertible into units (the “Units”) comprised of one common share of REBgold and one-fifth of a common share of BacTech, at a conversion price of \$0.10 per Unit. The Warrants are exercisable for Units at a price of \$0.12 per Unit. To the extent that Debentures are repaid, BacTech is responsible for 20% of the cash payment.

A total of \$430,000 principal amount of Debentures and 4,300,000 Warrants were originally issued by REBgold in October 2010. The original maturity date of the Debentures, and the expiry date of the Warrants, was October 13, 2011. Each holder of Debentures and Warrants was offered the choice to either (i) extend the maturity date of the Debentures held by that holder to April 13, 2012, in which case the expiry date of the Warrants held by that holder would also be extended to April 13, 2012, or (ii) accept payment in full of the Debentures on the original maturity date of October 13, 2011, in which case the Warrants held by that holder would also expire on the original expiry date of October 13, 2011. A holder of \$20,000 principal amount of the Debentures has elected to be repaid, and the balance of \$410,000 principal amount of Debentures were extended and remain outstanding.

The conversion price of the Debentures and the exercise price of the Warrants remains unchanged. The extension of the terms of the Debentures and the Warrants has received approval from the TSX Venture Exchange.

**BacTech Environmental profile**

BacTech Environmental Corporation was created through a Plan of Arrangement completed on December 2, 2010, whereby shareholders of the former BacTech Mining Corporation (“BMC”), renamed REBgold Corporation, were issued, in exchange for their BMC shares, 1 share of REBgold Corporation and 1/5<sup>th</sup> of one share of BacTech Environmental. BacTech Environmental holds the exclusive rights to use the patented BACOX bioleaching technology for reclamation of tailings and mining waste materials.

For further information contact:

Ross Orr, President & CEO: 416-813-0303 ext 222  
Email: [info@bactechgreen.com](mailto:info@bactechgreen.com)

Shares outstanding 38,128,361

*The Canadian National Stock Exchange (CNSX) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.*

**BacTech Environmental Corporation**

50 Richmond Street East, Suite 300, Toronto, Ontario M5C 1N7 Canada

Tel: 416.813.0303

[www.bactechgreen.com](http://www.bactechgreen.com)