

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

**Energy Plug Technologies Corp. (the “Company”)**  
Suite 400 – 1681 Chestnut Street  
Vancouver, BC  
V6J 4M6

**Item 2. Date of Material Change**

August 26, 2024

**Item 3. News Release**

A news release was disseminated on August 26, 2024 and subsequently filed on SEDAR+ and with the CSE.

**Item 4. Summary of Material Change**

The Company announced that, further to its press releases dated July 31, 2024, the Company has closed the second tranche of its non-brokered private placement (the “**Private Placement**”), issuing 8,300,000 common shares (the “**Shares**”) at a price of \$0.05 per Share for aggregate gross proceeds of \$415,000. Further to the Company’s news releases dated August 14, 2024, the Company has raised total gross proceeds of \$681,000 through the sale of 13,620,000 Shares in the Private Placement.

**Item 5.1 Full Description of Material Change**

The Company announced that, further to its press releases dated July 31, 2024, the Company has closed the second tranche of its non-brokered private placement (the “**Private Placement**”), issuing 8,300,000 common shares (the “**Shares**”) at a price of \$0.05 per Share for aggregate gross proceeds of \$415,000. Further to the Company’s news releases dated August 14, 2024, the Company has raised total gross proceeds of \$681,000 through the sale of 13,620,000 Shares in the Private Placement.

The gross proceeds raised from the private placement will be used for general corporate matters.

The Company paid finders a cash fee of \$29,200 and issued 584,000 brokers’ warrants (the “**Brokers’ Warrants**”) as compensation for introducing certain purchasers of Shares to the Company. The **Brokers’ Warrants** are exercisable at \$0.125 per Broker Warrant for a period of one year from closing.

Pursuant to applicable Canadian securities laws, all securities issued and issuable in connection with the Offering will be subject to a four month hold period commencing on the Closing Date.

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

No information has been intentionally omitted from this material change report.

**Item 8. Executive Officer**

Broderick "Brodie" Gunning  
President & CEO  
Tel: 604.788.7516  
Email: brodie@energyplug.com

**Item 9. Date of Report**

September 4, 2024