

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Company

Energy Plug Technologies Corp. (the “Company”)
Suite 400 – 1681 Chestnut Street
Vancouver, BC
V6J 4M6

Item 2. Date of Material Change

August 14, 2024

Item 3. News Release

A news release was disseminated on August 14, 2024 and subsequently filed on SEDAR+ and with the CSE.

Item 4. Summary of Material Change

The Company announced that, further to its press releases dated July 31, 2024, the Company has closed the first tranche of its non-brokered private placement (the “**Private Placement**”), issuing 5,320,000 common shares (the “**Shares**”) at a price of \$0.05 per Share for aggregate gross proceeds of \$266,000.

Item 5.1 Full Description of Material Change

The Company announced that, further to its press releases dated July 31, 2024, the Company has closed the first tranche of its non-brokered private placement (the “**Private Placement**”), issuing 5,320,000 common shares (the “**Shares**”) at a price of \$0.05 per Share for aggregate gross proceeds of \$266,000.

The gross proceeds raised from the sale of Shares will be used for general corporate matters.

The Company paid finders a cash fee of \$18,880 and issued 377,600 brokers’ warrants (the “**Brokers’ Warrants**”) as compensation for introducing certain purchasers of Shares to the Company. The Brokers’ Warrants are exercisable at \$0.125 per Broker Warrant for a period of one year from closing.

Pursuant to applicable Canadian securities laws, all securities issued and issuable in connection with the Offering will be subject to a four month hold period commencing on the Closing Date.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been intentionally omitted from this material change report.

Item 8. Executive Officer

Broderick “Brodie” Gunning
President & CEO
Tel: 604.788.7516
Email: brodie@energyplug.com

Item 9. Date of Report

August 14, 2024