

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Reporting Issuer**

Energy Plug Technologies Corp. (the “Company”)  
Suite 400 – 1681 Chestnut Street  
Vancouver, BC V6J 4M6

**Item 2: Date of Material Change**

December 15, 2023.

**Item 3: News Release**

A news release was issued and disseminated on December 15, 2023 and filed on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)).

**Item 4: Summary of Material Changes**

The Company announced a new Chief Technical Officer (“CTO”). See Item 5 for further details.

**Item 5: Full Description of Material Change**

The Company announced the appointment of Neil Simmonds as CTO and Cec Primeau as Special Advisor to the board of directors, effective immediately.

Mr. Neil Simmonds is a clean-technology veteran having engineered and researched lithium ion battery systems for the past 25 years for the likes of Fisker, Ford and GM, as well as for the consumer markets, including Sony, Phillips, Lucent and Bell Labs. Neil was a Founder and CTO of Corvus Energy and Mountain Power in which he helped develop the first commercial portable battery for Moli Energy (Molicel). Mr. Simmonds is a pioneer in battery technologies holding 70 different battery design and control patents. A strategic visionary, Neil has led complex teams and built high-performance, cost-effective battery products for the automobile and marine industries. In addition, Neil has a proven expertise in battery/powertrain modeling software, cell-monitoring for integrated circuits and thermal runaway prevention. Neil’s pedigree is second to none adding tremendous experience to the manufacturing, assembly and R&D road map of Energy Plug.

Mr. Cec Primeau a 25 year C-Suite executive had held tenures at A&W Canada, and PWC with most recent time at Corvus Energy where they developed the world’s largest marine battery energy solution currently being used internationally on ferries, tugboats and super yachts. Mr. Primeau has also been an active advisor with Alacrity Canada, a Canadian company focused on building a strong tech ecosystem throughout its 7 global offices commercializing the acceleration and transition towards a net-zero economy.

To facilitate the appointment of Mr. Simmonds as CTO, Paul Dickson has resigned from his position as CTO but will remain a director of the Company.

**Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7: Omitted Information**

None.

**Item 8: Executive Officer**

For further information, please contact:

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**Item 9: Date of Report**

December 18, 2023.