

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Reporting Issuer

Energy Plug Technologies Corp. (the “Company”)
Suite 400 – 1681 Chestnut Street
Vancouver, BC V6J 4M6

Item 2: Date of Material Change

September 26, 2023.

Item 3: News Release

A news release was issued and disseminated on September 26, 2023 and filed on SEDAR+ (www.sedarplus.ca).

Item 4: Summary of Material Changes

The Company announced changes to its management and board of directors. See Item 5 for further details.

Item 5: Full Description of Material Change

The Company announced the appointment of Fred Stearman to the role of CEO and President, effective immediately.

Mr. Stearman brings thirty years of capital markets, executive management experience, and has held leadership roles with several energy and technology companies over the years. Fred has managed and consulted on large power and critical infrastructure projects, as well as procuring supply chain components worldwide. During his tenure at Bell Canada in the ICT (information, Computer Technology), Fred developed the skill set to focus on Data Centers and managed services that were central to the Cloud Computing industry. Fred went on to create a world class leading Cloud Computing company Next Layer, and later built the tier three Atlas Cloud Data Center to host Visual effects applications for Vancouver’s Film Industry. For the last number of years, Mr. Stearman has been focused on large scale critical energy storage with the aim of meeting the high energy demands of new technologies, household energy storage, and the facilitation of remote EV charging stations.

The appointment of Mr. Stearman follows the resignation of Paul Dickson as the CEO and President who will transition to Chief Technical Officer and remain as a director of the Company. Additionally, Mr. Stearman will replace Connie Hang on the board of directors for which the Company would like to thank her. Ms. Hang will continue as CFO for the Company.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

Paul Dickson, Director
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Item 9: Date of Report

September 26, 2023.