

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Reporting Issuer

Energy Plug Technologies Corp. (formerly, VPN Technologies Inc.) (the “Company”)
Suite 400 – 1681 Chestnut Street
Vancouver, BC V6J 4M6

Item 2: Date of Material Change

June 23, 2023.

Item 3: News Release

A news release was issued and disseminated on June 26, 2023 and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

The Company announced director changes and the termination of a non-binding letter of intent. See Item 5 for further details.

Item 5: Full Description of Material Change

The Company announced the resignation of director Broderick Gunning, effective June 23, 2023. The Company thanks Mr. Gunning for his service.

The Company also announced the termination of the non-binding letter of intent, which was announced in the Company’s news release dated June 19, 2023. The Company will not be proceeding with the transaction described in that news release.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

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Item 9: Date of Report

June 26, 2023.