

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Energy Plug Technologies Corp. (formerly, VPN Technologies Inc.) (the “Company”)
Suite 400 – 1681 Chestnut Street
Vancouver, BC V6J 4M6

Item 2: Date of Material Change

June 1, 2023.

Item 3: News Release

A news release was issued and disseminated on May 31, 2023 and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

The Company announced that it has changed its name to Energy Plug Technologies Corp. See Item 5 for further details.

Item 5: Full Description of Material Change

The Company announced that on June 1, 2023, the Company’s planned name and ticker symbol change took effect.

Beginning at market open on June 1, 2023, the Company’s common shares commenced trading on the Canadian Securities Exchange under the new name, Energy Plug Technologies Corp., and the trading symbol for the Company changed from “VPN” to “PLUG”. The Company’s new CUSIP number is 29280V101 and the new ISIN number is CA29280V1013. The share capital of the Company remains unchanged.

The Company encourages any shareholder concerns in this regard to be directed to such person’s broker or agent.

Effective June 1, 2023, the Company’s new website is www.energyplugcorp.com.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

Paul Dickson, President & CEO
T: 604.283.1262
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Item 9: Date of Report

June 1, 2023.