

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Reporting Issuer**

VPN Technologies Inc. (the “Company”)  
Suite 400 – 1681 Chestnut Street  
Vancouver, BC V6J 4M6

**Item 2: Date of Material Change**

July 29, 2021.

**Item 3: News Release**

A news release was issued and disseminated on July 28, 2021 and filed on SEDAR ([www.sedar.com](http://www.sedar.com)).

**Item 4: Summary of Material Changes**

The Company announced DTC eligibility and trading on the OTCQB®, as further described in Item 5 below.

**Item 5: Full Description of Material Change**

The Company announced that effective July 29, 2021, it commenced trading on the OTCQB® under the symbol, “SRBBF”. The Company has chosen to trade on this US marketplace to provide current and future US-based investors with greater access, ease of trading, home country disclosure, current financial disclosures and Real-Time Level 2 quotes on [www.otcmarkets.com](http://www.otcmarkets.com).

The Company appointed Burns, Figa and Will, Attorneys, to provide guidance with respect to its eligibility to meet the requirements of the OTCQB and to advise the Company on its responsibilities for complying with its U.S. disclosure obligations under the Securities Act of 1934 and Rule 12g3-2 promulgated thereunder in connection with the OTCQB listing and the OTCQB standards for international companies.

Additionally, the Company announced that concurrent with the listing on the OTCQB®, the Company’s common shares (the “VPN Shares”) are now eligible for electronic clearing and settlement through the Depository Trust Company (“DTC”) in the United States.

DTC eligibility allows investors to trade and hold VPN Shares electronically. Investors in the United States benefit by having a faster and more streamlined and efficient method to digitally transfer the VPN Shares. Additionally, underwriters, brokers and other market players that are DTC participants can use the service to purchase or sell VPN Shares through DTC’s automated processes. Having access to DTC services gives the Company greater exposure to the capital markets while at the same time offers various services including greater transparency of the VPN Shares.

**Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7: Omitted Information**

None.

**Item 8: Executive Officer**

For further information, please contact:

Paul Dickson, President & CEO  
T: 778.775.7297  
E: [hello@vpntech.ca](mailto:hello@vpntech.ca)

**Item 9: Date of Report**

July 29, 2021.