

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

VPN Technologies Inc. (formerly, Subscribe Technologies Inc.) (the “Company”)
804 – 750 West Pender Street
Vancouver, BC V6C 2T7

Item 2: Date of Material Change

February 28, 2020.

Item 3: News Release

A news release was issued and disseminated on February 28, 2020 and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

The Company announced that, further to its news release of February 18, 2020, it has completed its name change from “Subscribe Technologies Inc.” to “VPN Technologies Inc.” effective February 28, 2020, to better reflect the direction of the Company’s business activities.

Item 5: Full Description of Material Change

The Company announced that, further to its news release of February 18, 2020, it has completed its name change from “Subscribe Technologies Inc.” to “VPN Technologies Inc.” effective February 28, 2020, to better reflect the direction of the Company’s business activities.

The Company’s trading symbol on the Canadian Securities Exchange (the “CSE”) has changed to “VPN”. The Company’s new CUSIP number for its common shares is 91834X108 and ISIN is CA91834X1087.

The Company’s common shares commenced trading under the new name, effective at the opening of trading on Friday, February 28, 2020.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

Paul Dickson, President & CEO
T: 778.775.7297
E: paul@subscribetech.com

Item 9: Date of Report

February 28, 2020.