

Suite 804 - 750 West Pender St. • Vancouver • British Columbia • V6C 2T7

T: (778) 775-7297 • inquiries@subscribetech.com

FOR IMMEDIATE RELEASE Symbols: CSE: SAAS, OTCQB: SRBBF, Frankfurt: 6GQ

## SUBSCRIBE TECHNOLOGIES ANNOUNCES ISSUANCE OF SHARES FOR SERVICES

Vancouver, British Columbia, Canada – January 16, 2020 – Subscribe Technologies Inc. (CSE: SAAS, OTCOB: SRBBF, Frankfurt: 6GQ) ("Subscribe" or "the Company") announces that it plans to issue up to 540,000 common shares (the "Shares") of the Company for past services performed (the "Shares for Services"), in lieu of cash, to a related party of the Company at a deemed price of \$0.05 per Share, totaling approximately \$27,000. The Shares issued will be subject to a four month hold period.

Harvey Dick, a director of the Company received the 540,000 Shares pursuant to the Shares for Services transaction. As a result, the Shares for Services transaction is a related party transaction (as defined under Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The Company relied upon section 5.5(b) the "Issuer Not Listed on Specified Markets" and 5.7(a) the "Fair Market Value Not More than \$2,500,000" and exemptions from the formal valuation and minority shareholder approval requirements, respectively, under MI 61-101.

## **About Subscribe Technologies Inc.**

Subscribe Technologies Inc. develops, partners with, acquires, and invests in Software-as-a-Service (SaaS) business with a subscription-based business model.

To learn more about Subscribe Technologies, please visit www.subscribetech.com.

On Behalf of the Board,

Paul Dickson President & CEO

Contact:

support@subscribetech.com

The CSE has not reviewed, approved or disapproved the content of this press release.