
FOR IMMEDIATE RELEASE

Subscribe Technologies Closes Non-Brokered Private Placement

Vancouver, British Columbia / August 16, 2019 – **Subscribe Technologies Inc.** (the “Company”) (CSE: SAAS) (Frankfurt: 6GQ) (OTCPK: SRBBF) is pleased to announce that the Company has closed a non-brokered private placement of up to 10,740,909 units at price of \$0.022 per unit, for gross proceeds of \$236,300. Each unit will consist of one common share and one transferable common share purchase warrant, each warrant entitling the holder to acquire one additional common share of the Company at a price of \$0.05 per warrant share until 4:00 p.m. (Vancouver time) one year from the closing date of the offering of the units provided that in the event that the closing price of the Company’s common shares on the Canadian Securities Exchange (or such other exchange on which the Company’s common shares may become traded) is \$0.10 or greater per common share during any ten (10) consecutive trading day period at any time subsequent to four months and one day after the closing date, the warrants will expire at 4:00 p.m. (Vancouver time) on the 30th day after the date on which the Company provides notice of such accelerated expiry to the holders of the warrants.

Insiders of the Company acquired an aggregate of 2,454,545 Units in the Offering, which participation constituted a “related party transaction” as defined under Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* (“MI 61-101”). Such participation is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as neither the fair market value of the Units acquired by the insiders, nor the consideration for the Units paid by such insiders, exceed 25% of the Company’s market capitalization.

All securities issued are subject to a statutory 4 month hold period. The Company intends to use the proceeds of the private placement for general working capital and operating expenses.

The Company paid finder’s fees of \$7,040 and 320,000 finder’s warrants to Leede Jones Gable Inc. The finder’s warrants are exercisable under the same terms as the private placement warrants.

About Subscribe Technologies Inc.

Subscribe Technologies [CSE: SAAS, OTCQB: SRBBF, Frankfurt: 6GQ] develops, partners with, acquires, and invests in cloud-based software as a service (SaaS) solutions for small and medium sized enterprises (SMEs).

To learn more about Subscribe Technologies, please visit www.subscribetechnology.com.

On Behalf of the Board,

Paul Dickson
President & CEO

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Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Subscribe Technologies Inc. The forward-looking information is based on certain key expectations and assumptions made by the company’s management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release.