

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1            Name and Address of Company**

Global Uranium Corp. (the “**Company**”)  
1309 7th Street SW  
Calgary, Alberta  
Canada T2R 1A5

**Item 2            Date of Material Change**

December 23, 2024

**Item 3            News Release**

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Globe Newswire on December 23, 2024, and a copy was subsequently filed on SEDAR+.

**Item 4            Summary of Material Change**

The Company announced it has closed the previously announced non-brokered flow-through private placement (the “**Private Placement**”) for gross proceeds of C\$2,450,000, and 3,266,666 flow-through units (the “**FT Units**”) at a price of \$0.75 per FT Unit.

**Item 5            Full Description of Material Change**

**5.1                Full Description of Material Change**

The Company announced it has closed the Private Placement for gross proceeds of C\$2,450,000, and 3,266,666 FT Units at a price of \$0.75 per FT Unit.

Each FT Unit consists of one flow-through common share (“**FT Share**”) and one-half of one non-flow-through common share (“**Share**”) purchase warrant of the Company (each, a “**Warrant**”) with each whole Warrant entitling the holder to acquire one Share in the capital of the Company (each, a “**Warrant Share**”) at a price of \$0.95 per Warrant Share for a period of twenty-four months from the date of issuance. The FT Shares are intended to qualify as “flow through shares” within the meaning of the Income Tax Act (Canada) (the “**Tax Act**”).

In connection with the Private Placement the Company will be settling finders' fees of \$92,500 in cash to an eligible finder.

The gross proceeds from the sale of the FT Units will be used to fund “Canadian exploration expenses” that are intended to qualify as “flow-through mining expenditures” (as such terms are defined in the Tax Act) which the Company intends to renounce to the initial purchasers of the FT Units.

All securities issued pursuant to the Private Placement are subject to a hold period expiring April 23, 2025, being the date that is four months and one day from the date of issuance, in accordance with applicable securities legislation.

**5.2                Disclosure for Restructuring Transactions**

Not applicable.

**Item 6            Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7            Omitted Information**

Not applicable.

**Item 8            Executive Officer**

For further information, please contact Ungad Chadda, Chief Executive Officer of the Company, at 587-330-00451248 or via email to [info@globaluranium.com](mailto:info@globaluranium.com).

**Item 9            Date of Report**

December 31, 2024