

Global Uranium Corp. Completes Survey Work on Wyoming Claims, Collecting Radiometric and Drone Imagery Data

October 31, 2024

Calgary, Alberta — **Global Uranium Corp. (CSE: GURN | FRA: Q3J)** (the "**Company**") is pleased to announce the completion of radiometric and drone imagery data collection on select Wyoming mineral claims in the Copper Mountain and Great Divide districts. The surveys targeted two key areas: the Airline #2 claims within the Copper Mountain District and the Big Bend claims in the Great Divide District.

The surveys are aimed at collecting reconnaissance radiometric data, alongside detailed drone imagery, to enhance the geological understanding of these strategic properties. Data collection and adjustments to the survey grids were made successfully, with modifications made in real-time to account for evolving field conditions. Early snowfall in the region ultimately limited additional data collection, concluding this phase of the field program.

The data gathered from the Airline #2 and Big Bend claims will undergo comprehensive analysis, which will be integrated into Global Uranium's exploration model. With the completion of the initial survey work, the Company will evaluate the next steps to advance its Wyoming properties, including preparation for drill permitting and planning for potential follow-up exploration in the coming season.

The Company also announces that Mr. Tasheel Jeerh has resigned as President of the Company. Mr. Jeerh will transition into an advisory role with the Company and continue to assist in the management of the Company's flagship project, the Northwest Athabasca Joint Venture Project.

CEO, Mr. Ungad Chadda commented, "On behalf of the Global Uranium team, we want to extend our heartfelt thanks to Tasheel for his dedication and leadership as President of Global Uranium. His contributions have been invaluable, and we're grateful that he'll continue to lend his expertise in an advisory role, especially with respect to the Northwest Athabasca Joint Venture Project. We're excited to have his continued guidance as we move forward."

The technical content of this news release has been reviewed and approved by Jared Suchan, Ph.D., P.Geo., who is the VP of Exploration of the Company, and a "Qualified Person" as defined by NI 43-101.

For a description of the Company's data verification and QA/QC procedures, please see the Company's technical report entitled NI43-01 Technical Report on the Northwest Athabasca Project, June 27, 2024, a copy of which is available under the Company's profile at www.sedarplus.ca.



ABOUT GLOBAL URANIUM CORP.

Global Uranium Corp. focuses on exploring and developing uranium assets primarily in North America. The Company currently has an interest in two uranium projects in Canada: the Northwest Athabasca Project in the Northwest Athabasca region of Saskatchewan, Canada; and the Wing Lake Property in the Mudjatik Domain of Northern Saskatchewan, Canada. The Company has also entered into an agreement to acquire five other uranium projects in several regions of Wyoming, USA, including the Great Divide Basin District, the Gas Hills District and the Copper Mountain District.

ON BEHALF OF THE BOARD OF DIRECTORS

Ungad Chadda CEO

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FORWARD-LOOKING STATEMENTS

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events.

Although such statements are based on reasonable assumptions of the Company's management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include: but are not limited to, the possibility that the Company may not use the proceeds as expected or may be unable to incur the necessary Canadian exploration expenses to support the renunciation of flow-through mining expenditures; and the risk that the FT Shares may not qualify as flow-through shares under the Tax Act; risks inherent in the exploration and development of mineral deposits, including risks relating to receiving requisite permits and approvals, changes in project parameters or delays as plans continue to be redefined, that mineral exploration is inherently uncertain and that the results of mineral exploration may not be indicative of the actual geology or mineralization of a project; that mineral exploration may be unsuccessful or fail to achieve the results anticipated by the Company; operational risks; regulatory risks, including risks relating to the acquisition of the necessary licenses and permits; financing, capitalization and liquidity risks; title and environmental risks; and risks relating to the failure to receive all requisite



regulatory approvals. The forward-looking information contained in this release is made as of the date hereof, and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

The Canadian Securities Exchange has not reviewed, approved, or disapproved the contents of this press release.