NI43-01

Technical Report

on the
Northwest Athabasca Project
Northern Saskatchewan
Centered at: Latitude 59°24’00” N, Longitude 109°54’00” W

Global Uranium Corp. & Forum Energy Metals Corp.
Derrick Strickland P.Geo.
Date June 27, 2024

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1 SUMMARY

This report was commissioned by Global Uranium Corp. and Forum Energy Metals Corp.(“Global” or the “Company”) and prepared by Derrick Strickland, P. Geo. As anindependent professional geologist, the author was asked to undertake a review of theavailable data, and recommend, if warranted, specific areas for further work on theNorthwest Athabasca Project (or the “Project”) in Saskatchewan Canada. This TechnicalReport is to be filed in support of Global Uranium Corp.’s property acquisition of theNorthwest Athabasca Project on the Canadian Securities Exchange and Forum EnergyMetals Corp. continuous discloser.

The Northwest Athabasca Project lies on the northwest shore of Lake Athabasca, approximately 70 kilometres west of Uranium City and immediately east of the Alberta border. The Northwest Athabasca Project lies along the edge of the Athabasca sandstone basin, with sandstone cover ranging from zero to 200 m thick; with approximately half of the Northwest Athabasca Project lying just outside the basin which allows for exploration of basement-hosted unconformity-related uranium targets. The Northwest Athabasca Project consists of 11 claims totalling 13,876 hectares centered at Latitude 59°24’00” N, Longitude -109°54’00” W. The mineral dispositions (claims) are 100% owned by Forum Energy Metals Corp. The author visited the Project on May 23, 2024.

Through a series joint of ventures agreements, Forum Energy Metals Corp. is the operator of the of Northwest Athabasca Project and currently controls 43.32% of the Project. Global Uranium Corp. can acquire 51% Forum Energy Metals Corp of 43.32% in JV agreement undertaking by $9 million in exploration (assuming minority partners do not patriciate), by paying $225,000 cash and issuing 1,000,0000 shares of Global Uranium Corp.

If Global Uranium Corp. does not complete the initial option, it will pay Forum Energy Metals Corp. $3,000,000 for the 2025 operational commitment listed under the joint venture agreements.

Forum Energy Metals Corp interest in the Northwest Athabasca Project increases to 70.4% in November 2028 and then to 81.32% in November 2031, by undertaking exploration and provided there is no participation of the other stakeholders. Global Uranium Corp has agreed to assume Forum Energy Metals Corp commitment for this point forward.

Global Uranium Corp. can obtain an additional 24% of Forum Energy Metals Corp. 81.32% beneficial interest in the Northwest Athabasca Project by assuming all of Forum Energy Metals Corp.’s responsibilities under the various joint venture agreements years 2029-2031 ranging for $11.0 million in exploration expenditures (assuming minority partners do no patriciate).

The Project is accessed by boat and by float plane. Rise Air has a water base located at Stony Rapids with Single and Twin Otters on floats that can be chartered to site. Flights to site can also be taken from Fort Smith in the Northwest Territories or Ft. McMurray in Alberta. The project can be accessed over lake ice in the winter, once the seasonal ice road from Stony Rapids to Uranium City has been opened up by the Saskatchewan government.

The Project is located within the north-western portion of the Churchill structural province and is underlain primarily by Archean gneisses, Aphebian granitoids and supracrustals of the Rae structural province, about 30km to the east of the contact with the Taltson Magmatic Arc. These rocks are overlain by Paleoproterozoic clastic sediments of the Athabasca Group (Fair Point Fm). All rocks are overlain by glacial till.

Exploration in the Project area began with the discovery of a uraniferous glacial erratic of Athabasca Group sandstone near Fiddler Point in 1970. Follow up prospecting along the northwest shore of Lake Athabasca resulted in the discovery of hundreds of similar uriniferous boulders in several distinct dispersion fans. A diamond drill program that tested the head of one of the fans resulted in the discovery of the Maurice Bay Uranium Mineralization in 1976 by Uranerz Exploration and Mining Ltd. Further exploration in the area identified several mineralized zones: Maurice Creek, F Subcropping and Zone 2A (a one-hole intercept of 5.68% U_3O_8 over 8.5 m in Z2A-12). Other work on the project by Eldorado Nuclear Ltd. Nuclear found unsourced radioactive boulders at Spring Point, now part of the Project, and follow-up drilling delineated a large alteration zone just north of the shoreline of Spring Point, but did not intersect much in the way of uranium.

In 1998, Uranerz Exploration and Mining Ltd. was bought out by Cameco Corporation and Cogema (now Orano) and Cameco Corporation took over operatorship of the project, starting work in 2003. Cameco Corporation then completed a number of geophysical surveys over the project (airborne magnetic survey and helicopter borne EM survey) in 2004 and 2005, identifying a number of untested EM conductors. A set of ground EM surveys (Max-Min II and Fixed Loop) were completed in 2006 over a new cut grid.

A fixed loop EM survey was completed in 2007, followed by a diamond drill program in 2008. The drill program consisted of 10 holes for 2,067 m and tested multiple targets along the underexplored EM conductors searching for both basement-hosted and classic unconformity type deposits. Several small intervals of elevated uranium were intersected. NWA-001 returned 520 ppm U in the Spring Bay area and NWA-006 returned 1,020 ppm uranium with elevated pathfinder elements (Cu, Pb, and B) within a 1.4 m interval.

In 2010, Forum Energy Metals became operator and undertook a ground gravity program, followed by an extension of the gravity survey and a diamond drill program of

39 holes totaling 5,694 m in 2012. Targeting the numerous gravity lows, the drill programs identified 3 uranium mineralized areas: Opie, Barney, and Otis West. The drilling also tested Zone 2A, confirming its existence, but also its limited extent. Another drill program undertaken in 2013 consisted of 17 drill holes totaling 3,447.6 m which tested the Barney targets, Otis West, and Zone 1A. A total of 9,196.5 m in 54 holes was completed by Forum Energy Metals Inc.

A summary of the historical mineralization indicates that 1) west-northwest trending structures control the mineralization, 2) the mineralization is typically weak (0.1 to 0.5% uranium), 3) the mineralization is strongly associated with anomalous boron and 4) the basement hosted mineralization tends to occur in the exact centre of the gravity low. Thirteen gravity targets remain untested, along with most of the strike length of the EM conductors. Several compelling targets remain on the project, including the Andy gravity target associated with an interpreted graben structure and the very large Spring Bay gravity target that lies up-ice from the radioactive boulders defined by Eldorado Nuclear Ltd. Nuclear, along strike with Cameco's first drill hole NWA-001.

The recommended work program is to undertake a ground gravity survey over the entirety of the project. To date, six gravity targets have been investigated by drilling, three have returned mineralization, and one remains of interest (Maurice Bay East /Gromer). Further drilling should be prioritized on gravity lows that show historic offsets of the unconformity, either real or interpreted, preferably associated with a VTEM or HLEM conductor. The estimated cost is $3,273,050.

2 INTRODUCTION

This report was commissioned by Global Uranium Corp. and Forum Energy Metals Corp. (“Global” or the “Company”) and prepared by Derrick Strickland, P. Geo. As anindependent professional geologist, the author was asked to undertake a review of theavailable data, and recommend, if warranted, specific areas for further work on theNorthwest Athabasca Project (or the “Project”) in Saskatchewan Canada. This TechnicalReport is to be filed in support of Global Uranium Corp.’s property acquisition of theNorthwest Athabasca Project on the Canadian Securities Exchange and Forum EnergyMetals Corp. continuous discloser.

The author was retained to complete this report in compliance with National Instrument 43-101 of the Canadian Securities Administrators (“NI 43-101”) and the requirements of Form 43-101F1. The author is a “Qualified Person” within the meaning of NI 43-101.

A list of reports, maps, and other information examined is provided in Section 27.

The author visited the Northwest Athabasca Project on May 23, 2024, at which time the author reviewed the geological setting. The author was accompanied by Dr. Rebecca Hunter, P. Geo, Vice-President of Exploration for Forum Energy Metals Inc. and by Ken Wheatley P. Geo, a technical advisor to Forum Energy Metals Inc. Mr. Wheatley has extensive personal knowledge of the Project from his management of the Project’s exploration programs since 2011 and the author has utilized that knowledge in the creation of this report.

Information concerning the exploration results for the Project that is reported here was collected, interpreted, or compiled directly by the Forum geologists during ongoing exploration.

Rock sampling and assay results are critical elements of this review. The sampling techniques utilized by previous workers are poorly described or non existent in the reports and, therefore, the historical assay results must be considered with prudence.

The author reserves the right but will not be obliged; to revise the report and conclusions if additional information becomes known subsequent to the date of this report.

The information, opinions, and conclusions contained herein are based on:

- Information available to the author at the time of preparation of this report;
- Assumptions, conditions, and qualifications as set forth in this report;

As of the date of this report, the author is not aware of any material fact or material change with respect to the subject matter of this technical report that is not presented herein, or which the omission to disclose could make this report misleading.

2.1 Units and Measurements

Table 1: Definitions, Abbreviations, and Conversions

Abbreviation	Meaning	Abbreviation	Meaning
'	Feet = 30.48 cm	kg	kilogram(s)
"	Inch =2.54 cm	km	kilometre(s)
%	Percentage	m	metre(s)
USD	United States Dollars	Ma	million years
<	less than	masl.	Meters Above Sea Level
>	greater than	mg	milligram(s)
°	degree(s)	mile	5,280 ft= 1.609344 km
°C	degrees Celsius	QC	quality control
1 gram	0.3215 troy oz	NI 43-101	Canadian National Instrument 43-101
1 troy oz	31.104 gm	mm	millimeter(s)
Anomaly	An area highlighted by a geochemical or geophysical survey as possessing greater than background metal values or physical characteristics	Mudstone	A sedimentary rock composed predominantly of clay and silt
asl	above sea level	n.a.	not available/applicable
Au	Gold	Mineralization	The process or processes by which mineral or minerals are introduced into a rock, resulting in a valuable or potentially valuable deposit
Basin	A depressed sediment filled area	Outcrop	An exposure of bedrock at the surface
Bedrock	Solid Rock underlying surficial deposits	Ag	Silver
B	Boron	Permian	The period of geological time between about 251 and 298 million years ago
Chalcopyrite	A sulphide mineral of copper and iron; the most important ore mineral of copper.	opt	Troy ounce per ton
Chip sample	A method of sampling a rock exposure whereby a regular series of small chips of rock is broken off along a line across the face, back or wall.	ppb	parts per billion
cm	centimeter(s)	ppm	Parts per million (same as grams per tonne)
Conglomerate	A very coarse-grained sedimentary rock containing rounded to subangular pebbles, cobbles, and / or boulders set in a finer grained matrix	Proterozoic	The eon of geological time between about 545 and 2,500 million years ago
DDH	diamond drill hole	QA	quality assurance
Disseminated	A rock texture comprised of randomly scattered minerals (usually crystalline) throughout the rock mass	Mineral	A naturally occurring homogeneous substance having definite physical properties and chemical composition and, if formed under favorable conditions, a definite crystal form.
U	Uranium	Quartz	A mineral composed of silicon dioxide
EM	Electromagnetic Geophysical Survey	Sandstone	A sedimentary rock composed primarily of sand sized grains
PIMA	Used to analysis clay species by clay reflectance spectroscopy	Sediment	A particulate matter that has been transported by fluid flow, potentially creating a sedimentary rock unit
Dravite	A boron-rich clay which is found within the larger clay package proximal to uranium mineralization	Shale	A fine-grained detrital sedimentary rock formed from clay and silt
Exploration	Prospecting, sampling, mapping, diamond drilling and other work involved in searching for ore.	Siltstone	A fine-grained detrital sedimentary rock formed predominantly of silt
Fault	A fracture in rock along which there has been relative displacement	Stratigraphy	Composition, sequence and correlation of stratified rock in the earth's crust
Fe	Iron	Sulphides	A group of minerals which contains sulphur and other metallic elements such as copper and zinc. Gold is usually associated with sulphide enrichment in mineral deposits.
Feldspars	A group of rock-forming tectosilicate minerals, (KAlSi3O8 - NaAlSi3O8 - CaAl2Si2O8)	Supergroup	A formally named assemblage of related sedimentary groups
Float	loose pieces rock on the surface not outcrop	T	ton (2000 pounds or 977.2 kg)
g or gm	gram(s)	t	tonne (1000 kg or 2,204.6 pounds)
g/t	grams per metric tonne	VLF-EM	Very Low Frequency Electro Magnetic Geophysical Survey
Galena	Lead sulphide, the most common ore mineral of lead	Zn	Zinc
IP	Induced Polarization Geophysical survey	GPS	Global Positioning System
EOH	End of Hole	ha	hectare(s)

3 RELIANCE ON OTHER EXPERTS

For the purpose of this report, the author has reviewed and relied on ownership information provided by Rick Mazur, the President and CEO of Forum Energy Metals Corp. in an email on May 15, 2024 which to the author's knowledge is correct, which is used in section four in this report. A limited search of tenure data on the Mineral Administration Registry of Saskatchewan government's mineral titles web site confirms the data supplied. This does not constitute a legal opinion as the author is not qualified to validate the legal ownership of the Project.

In addition, the author has relied on the deal terms for the Property from information contained in a Forum Energy Metals Corp. and Global Uranium Corp. press release dated May 30, 2024, and the email date June 13, 2024, from Rick Mazur the President of Forum Energy Metals Corp. as to the structure of deal terms which is used in section four in this report. The author is not qualified to offer an opinion on legal matters.

4 PROPERTY DESCRIPTION AND LOCATION

The Northwest Athabasca Project is located 1,000 km north-northwest of Saskatoon in northern Saskatchewan, Canada (Figure 1). The western boundary of the Project is located along the Saskatchewan - Alberta border, 60km south of the Northwest Territories border, and 75km west of Uranium City.

The Project consists of eleven non-surveyed contiguous mineral claims totaling 13,876 ha centered at Latitude 59°24'00" N, Longitude -109°54'00" W. The mineral claims are shown in Figure 2 and Table 2, and the claim details are illustrated in the following table:

Table 2: Current Claim List

Disposition #	Annual Holding Costs	Aquired date	Good to	Area (ha)
MC00017515	$28,095	2023-08-23	2025-11-21	1873.04
MC00017516	$8,190	2023-08-23	2025-11-21	545.70
MC00018346	$18,975	2024-01-15	2026-04-15	1265.31
S- 99101	$48,600	1975-08-01	2040-10-29	1967.60
S- 99102	$43,700	1975-08-01	2039-10-29	1750.23
S-107096	$34,475	2003-04-23	2039-07-21	1380.21
S-107097	$18,000	2003-04-23	2039-07-21	719.91
S-107098	$56,300	2003-04-23	2039-07-21	2253.69
S-107099	$29,500	2003-04-23	2039-07-21	1180.86
S-107100	$16,050	2003-04-23	2039-07-21	642.26
S-112537	$4,440	2012-04-27	2038-07-25	297.68
Total	$306,325		Total	13,876

Forum Energy Metals Corp. is the 100% registered owner of the mineral dispositions listed in the table above.

While on site, the author observed areas of historically reported hydrocarbon spills in several areas (old camp and fuel storage areas), these issues have yet to be addressed and will need to be cleaned up before further exploration can continue.

The author what informed that a permit application has been submit for drilling but yet to be approved.

May 30, 2024 Press Release

In a press release issued by Global Uranium Corp. on May 30, 2024, the Company has entered into an option agreement with Forum Energy Metals Corp. pursuant to which the Company has the right to acquire up to 75% of Forum Energy Metals Corp.'s interest in a joint venture between Forum Energy Metals Corp. and NexGen Energy Ltd. (Forum/NexGen JV).

The Forum/NexGen JV is a joint venture agreement between Forum Energy Metals Corp. and NexGen Energy Ltd. that was formed for the purpose of carrying out the right and obligations, under the joint venture between Forum Energy Metals Corp, Cameco Corporation. and Orano Canada Inc. to explore and develop the Northwest Athabasca Project.

Forum Energy Metals Corp. has a 62.2 % interest in the Forum/NexGen JV, which in turn holds a 69.65% interest in the Northwest Athabasca Joint Venture. The Northwest Athabasca joint venture has 100% interest in the Northwest Athabasca Project that is the subject of this report. The Northwest Athabasca Joint Venture ownership is owned 69.65% by Forum/NexGen JV, 18.65% Cameco Corporation, and 11.70% by Orano. Based on the percentages above, Forum Energy Metals Corp. currently beneficially owns 43.32% and NexGen Energy Ltd. owns 26.33% of the Northwest Athabasca Project.

Forum Energy Metals Corp. has a 43.32 % interest in the Northwest Athabasca joint venture. These percentage interests are subject to adjustment from time to time in accordance with the terms of the Forum/NexGen JV and the Northwest Athabasca joint venture, as applicable.

Under the option agreement, Global Uranium Corp. has the initial right to acquire 51% of the Forum Energy Metals Corp. interest by:

1. Payments to Forum Energy Metals Corp of $225,000 by Dec. 31, 2027
2. Issue 1,000,000 shares of Global Uranium Corp. to Forum Energy Metals Corp. by Dec. 31, 2027
3. Making staged payments to Forum Energy Metals Corp. equal to the amounts Forum Energy Metals Corp would be required to contribute for exploration under the Northwest Athabasca Joint Venture for 2025 to 2028, with a minimum of $3.9-million to a maximum of $9-million. This dollar value is dependent on the participation of the minority partners in the Northwest Athabasca Joint Venture

4. Undertake a financing of $3-million by Dec. 31, 2025
5. If Global Uranium Corp. does not complete the initial option, it will pay Forum Energy Metals Corp $3,000,000 for the 2025 operational commitment under the Northwest Athabasca joint venture
6.

Upon exercise of the initial 51% option, Global Uranium Corp. shall become a party to the Forum/NexGen JV agreement.

Global Uranium Corp. shall also have the right to acquire a further 24% interest in Forum Energy Metals Corp's interest (for a total of 75% in the Forum/NexGen JV) by making payments to Forum Energy Metals Corp. equal to the amounts Forum Energy Metals Corp. would be required to contribute on the exploration expenditures for the 2029 to 2031, a minimum of $4.75-million to a maximum of $11-million, depending on the participation of the minority partners in the Northwest Athabasca Joint Venture.

If Global Uranium Corp. completes a preliminary economic assessment on the Northwest Athabasca Project in accordance with National Instrument 43-101, it will pay Forum Energy Metals Corp. $1,000,000. If a feasibility study is completed on the Northwest Athabasca Project in accordance with NI 43-101 rules, it will pay Forum Energy Metals Corp. $1,000,000 and issue 1,000,000 shares.

Forum Energy Metals Corp interest in the Northwest Athabasca Project increases to 70.4% in November 2028 and then to 81.32% in November 2031, by undertaking exploration as described above and provided there is no participation of the other stakeholders. Global Uranium Corp will have a 51% and 75% interest respectively in the Northwest Athabasca Project and Forum Energy Metals Corp. will have 19.4% and 6.32% interest respectively in the Northwest Athabasca Project.

Figure 1: Regional Location Map

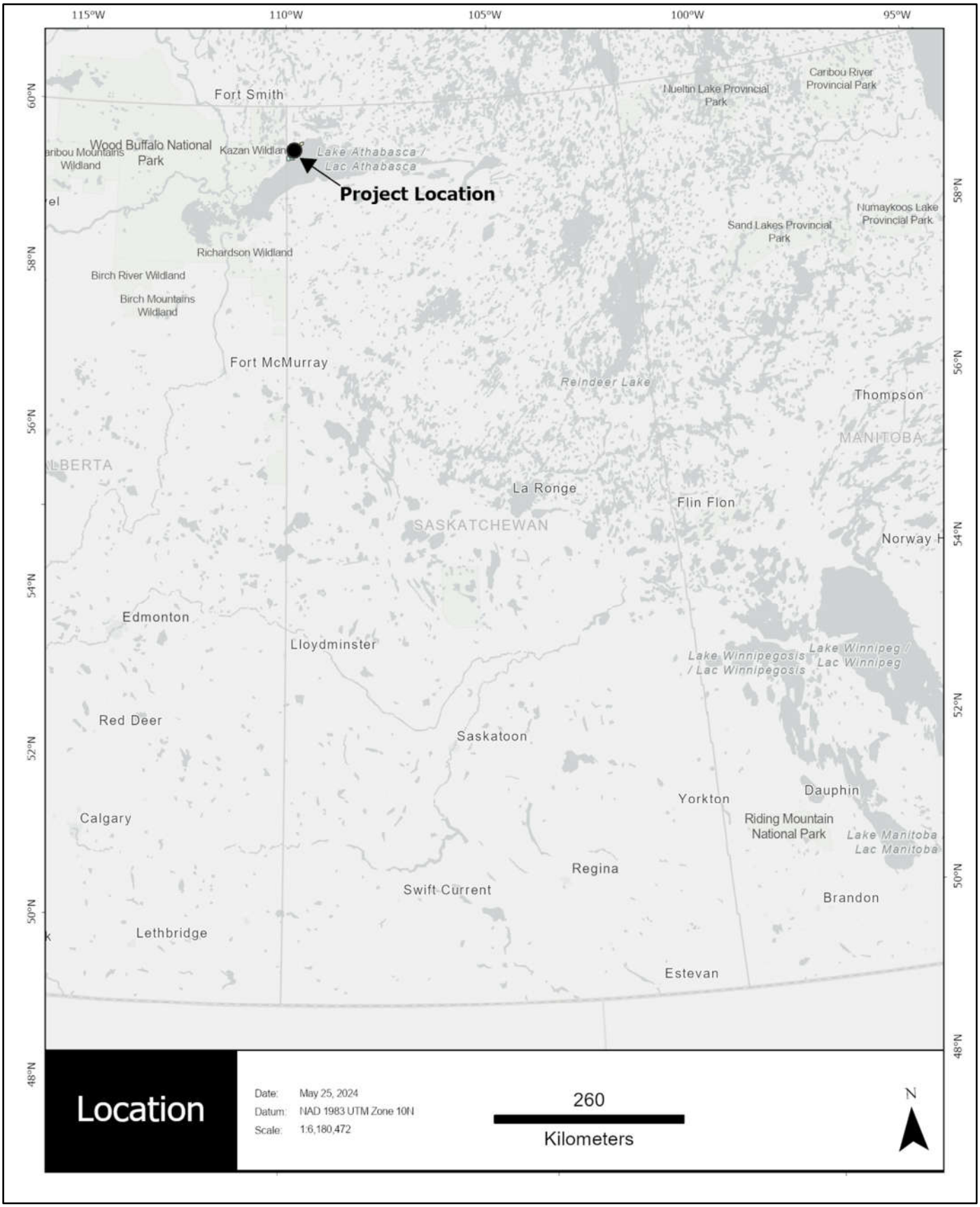
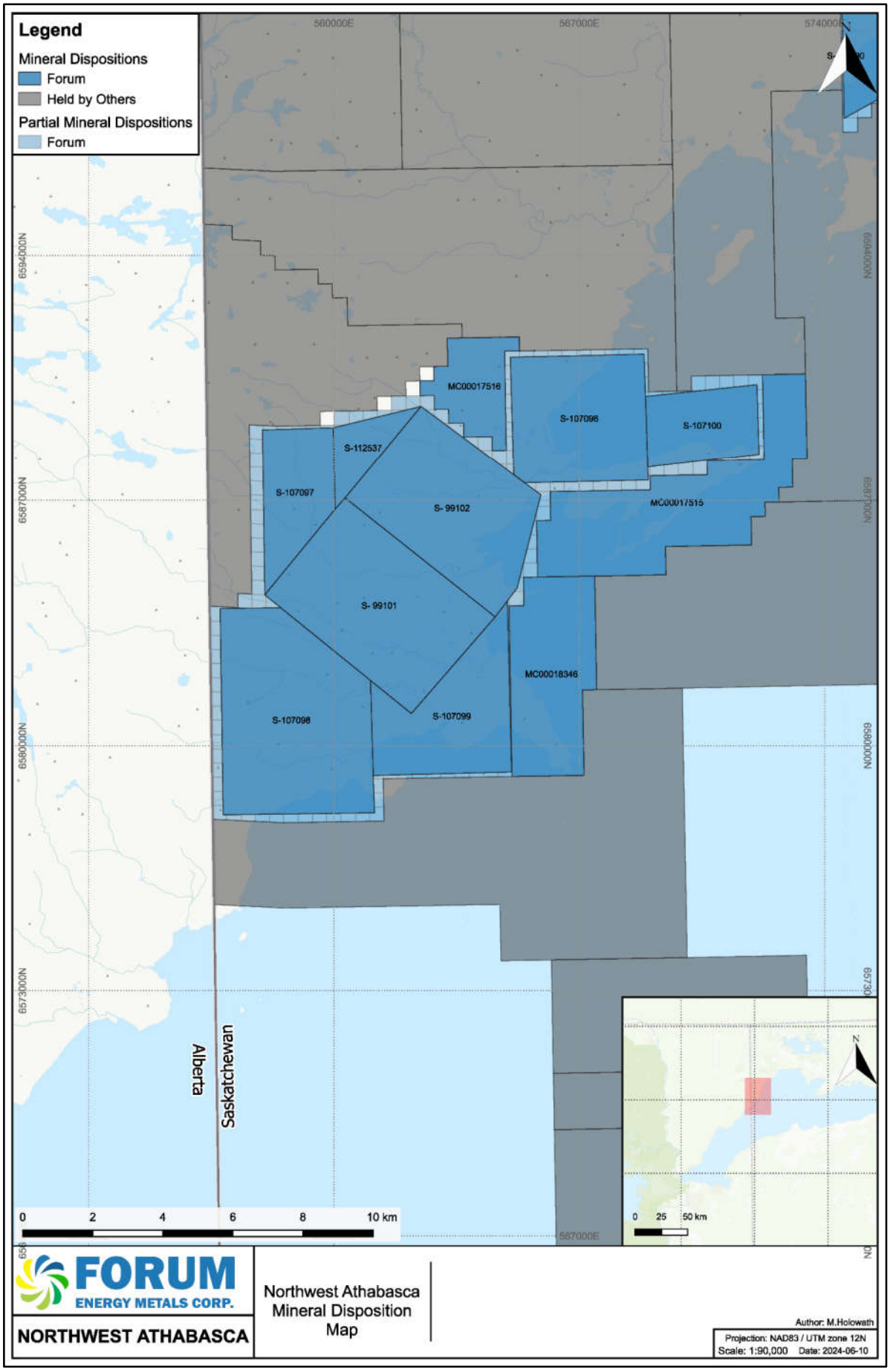


Figure 2: Mineral Claims



4.1 Mineral Rights

Prior to December 1, 2012, mineral dispositions were located in the field by corner and boundary claim posts which lie along blazed and cut boundary lines. The entire length of the Project boundary has not been surveyed. A legal survey for a claim was not required under the provisions of the Saskatchewan Mineral Disposition Regulations of 1986 nor under the Mineral Tenure Registry Regulations for claims. The Project location is defined on the government claim map.

As of December 1, 2012, mineral dispositions are defined as electronic mineral claims disposition parcels within the Mineral Administration Registry of Saskatchewan (MARS), as per the Mineral Tenure Registry Regulations (formerly The Mineral Disposition Regulations, 1986). MARS is a web-based e-Tenure system for issuing and administering permits, claims and leases.

The nine S - claims on the Project are the older claims that have been ground staked. The three newer MC - claims were map staked online. As result of the change physical staking to map staking there are internal gaps between the the S-claims called partical cells. These partical cells where they over lap with the S-claims have become part of that S-Claim.

Mineral claims registered in Saskatchewan grant the holder the exclusive right to explore for minerals subject to the Mineral Tenure Registry Regulations. A claim does not grant the holder the right to extract, recover, remove or produce minerals from the claim lands except for the following purposes:

- assaying and testing;
- metallurgical, mineralogical or other scientific studies

A holder of a claim may conduct bulk sampling if a holder of a claim provides notice to the minister in an approved form and manner before conducting the bulk sampling. Any minerals recovered during bulk sampling remain the Project of the Crown.

The Northwest Athabasca Project was acquired by Forum Energy Metals Corp. in 2011 and initially consisted of 7 claims. Forum Energy Metals Corp. staked one claim in 2012 to add to the project and 3 new claims were staked in 2023 and 2024, all directly attached to the project.

4.2 Annual Expenditures

Prior to December 01, 2012, annual expenditures of $12.00 per hectare were required for the 2nd through tenth years after staking of a claim to retain each disposition. As of December 01, 2012, the annual expenditure requirement increased to $15.00 per hectare. This rate increases to $25.00 per hectare annually after 10 years. For claims that were in the middle of their final work term as of December 01, 2012 the $12 per

hectare rate continued for that work term only. For all new claims staked within MARS the new annual work rate is $15 per hectare. For all claims the cost is nil for the first year.

Required assessment work for each mineral disposition is listed in Table 2. Reports and statements of expenditures must be filed not later than 90 days following the claim anniversary dates.

The current annual expenditures required for the Northwest Athabasca Project are $353,850, but due to past expenditures keeping most of the claims in good standing, $0 is due in 2024, and $36,285 is due in 2025.

4.3 Permits for Exploration

Permits for timber removal, work authorization, work camp permits, shoreland alteration, and road construction are required for most exploration programs from the Saskatchewan Ministry of Environment and Saskatchewan Watershed Authority. Necessary permits include a Surface Exploration Permit, a Forest Product Permit, and an Aquatic Habitat Protection Permit. All drilling programs require a Term Water Rights license from the Saskatchewan Watershed Authority. If any exploration work crosses or includes work on water bodies, streams, and rivers, the Department of Fisheries and Oceans and the Coast Guard must be notified. Ice/snow bridges and clear-span bridges do not require approval from the Coast Guard. Permits may take up to three months to obtain from the regulators. Apart from camp permits, fees for these generally total less than $200 per exploration program annually. Camp permit fees are assessed on total man-day use per hectare, with a minimum camp size of one hectare assessed. These range from $750 per hectare for more than 500 man days to $175 per hectare for less than 100 man days.

5 ACCESSIBILITY, CLIMATE, PHYSIOGRAPHY, LOCAL RESOURCES, AND INFRASTRUCTURE

The Project can be accessed mainly by air using float planes in the summer or fall, or ski-mounted planes in the winter; helicopters may also be used at any time. The Project can be accessed easily by air from Fort McMurray, Alberta (300 km), Fort Smith, NWT (130 km), or from Saskatchewan: Stony Rapids (230 km) or Uranium City (75 km). The project is also reachable by boat from Uranium City (75 km) or Fort. Chipewyan in Alberta (100 km). A barge operator is present on Lake Athabasca and operates between Uranium City, Fond-du-Lac, and Stony Rapids, and has been used in the past to access the project to bring in equipment and fuel.
Rise Air has almost daily scheduled flights from Saskatoon to Stony Rapids, Fond du Lac and Uranium City.

The Project may also be accessed by ice road taking Saskatchewan provincial Highway 102 from Saskatoon to Southend, then Highway 905 to Stony Rapids. There is a seasonal winter road that typically opens in February once the ice on Lake Athabasca is thick enough for equipment to drive to Uranium City. Local contractors can open up an ice road to the site.

The climate is typical of the continental sub-arctic region of northern Saskatchewan. Summers are short and rather cool, even though daily temperatures can reach above 30°C on occasion. Mean daily maximum temperatures of the warmest months are around 20°C and only three months on average have mean daily temperature of 10°C or more. The average frost-free period is approximately 90 days. The winters are cold and dry with mean daily temperature for the coldest month below minus 20°C. Winter daily temperatures can reach below minus 50°C on occasion.

Freezing of surrounding lakes, in most years, begins in early November and ice breakup occurs around the middle of May. The cold temperatures allow for a sufficient ice thickness to support a drill rig generally from mid-January to mid-April. Exploration on the Project can be conducted year-round despite cold winter conditions.

The average annual total precipitation for the region is approximately 450 mm, of which 70% falls as rain, more than half occurring from June to September. Snow may occur in all months but rarely falls in July or August. The prevailing annual wind direction is from the west. The topography is flat with at approximately 300 meters above sea level.

Food, fuel, and supplies are readily available from Saskatoon and La Ronge. Limited supplies are also available in Points North Landing and Uranium City (bulk fuel is available at Uranium City). Groceries were obtained from Fort Smith during several of the drill programs operated by Forum which provided a substantial cost saving. Fort Smith has a paved highway to site and is the closest airport to the project.

Typical of the Precambrian Shield, this ecoregion has numerous small lakes, many of which are linked by fast-flowing streams to form the regional drainage pattern. Most of the ecoregion drains northward into Great Slave Lake. The aquatic systems support cold water fish such as lake trout and arctic grayling, in addition to northern pike, walleye, and whitefish. Some of the more conspicuous animals include black bear, wolverine, and timber wolf, along with scattered populations of moose.

The migratory barren-ground caribou and associated arctic fox sometimes enter the region during winter. Red-throated loon, greater yellowlegs, white-crowned sparrow, and golden eagle are typical bird species located in the region. Willow ptarmigan are found in this ecoregion during the winter.

Trees in the area include black spruce, jack pine, green alder, paper birch, willow, tamarack, white spruce, balsam fir, trembling aspen, balsam poplar, white birch, and dwarf birch. There is a prevalence of closed-crown black spruce and jack pine forests with shady forest floors occurring on both upland and lowland areas. The weather on the west side of the province is slightly less harsh than on the east side, so the trees tend to be somewhat larger.

6 HISTORY

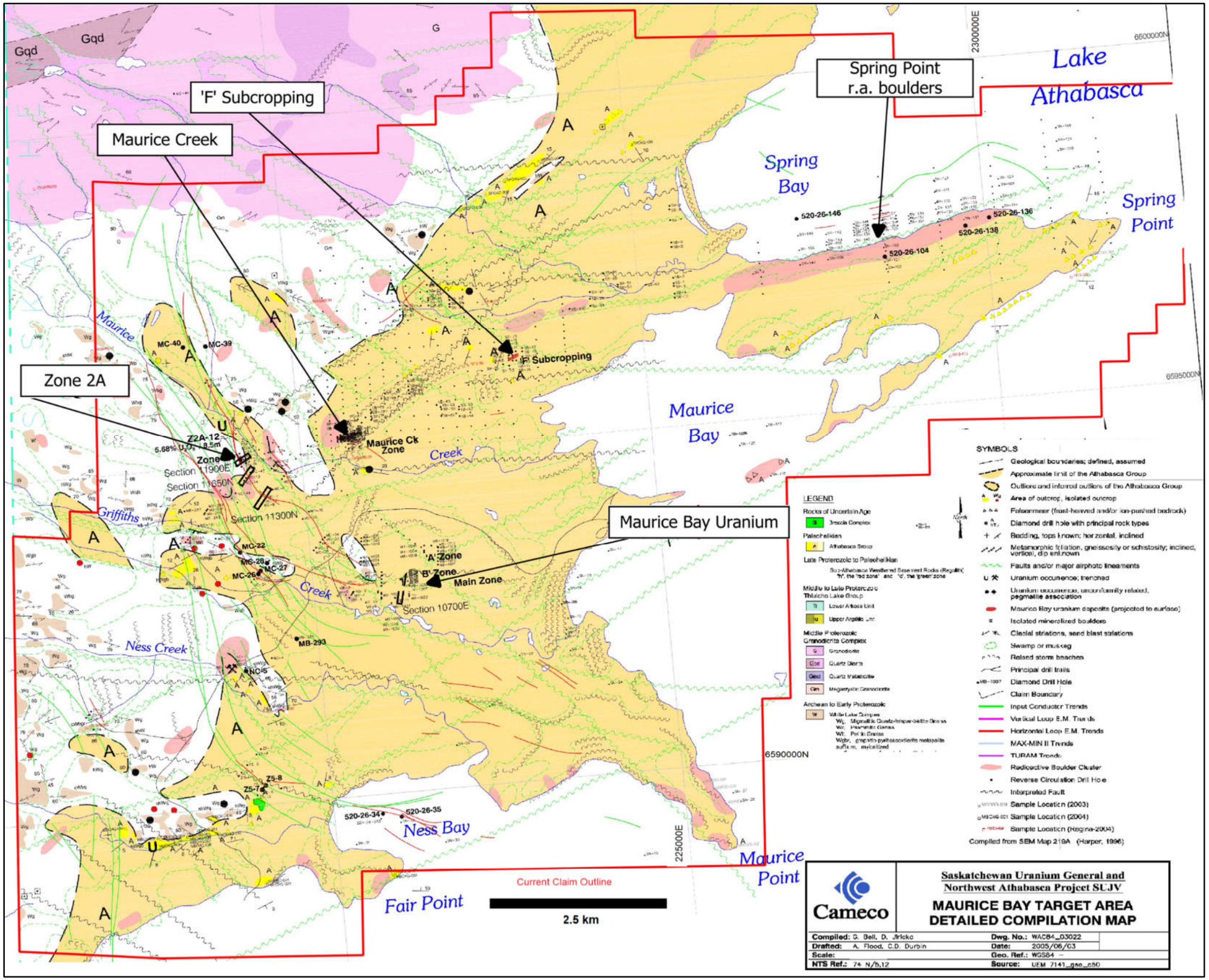
The Project area was partially mapped by the Geological Survey of Canada in the 1930s focusing on gold and base metals. The Saskatchewan geological survey mapped the area at 1:100,000 scale in the 1970s. The northern part of the Project area was mapped by G. E. Ray in 1977 at 1:100,000 scale. The southern part of the Project area was mapped by R. Munday at a 1:100,000 scale between 1972 and 1977. From the early 1970's to 1982, large exploration programs were conducted by Uranerz Exploration and Mining Ltd. and Mining Ltd. on the majority of the project, and Eldorado Nuclear Ltd. in the Spring Bay area, which was eventually handed over to Uranerz Energy Corporation. In the early 1980's to 2004 no uranium exploration activity was conducted in the Project area.

Exploration in the greater Maurice Bay area began with the discovery of a uraniferous glacial erratics of Athabasca Group sandstone near Fiddler Point in 1970. Follow up prospecting along the northwest shore of Lake Athabasca resulted in the identification of hundreds of similar uraniferous boulders in several, relatively distinct, dispersion fans. Diamond drilling at the interpreted apex of one of the boulder fans resulted in the discovery of the Maurice Bay Uranium mineralization in 1976.

Ongoing exploration programs by Uranerz Exploration and Mining Ltd. throughout the late 1970's and early 1980'sconsisted of the drilling of 870 drill holes for a total of 68,602 m of drilling with 701 of the drill holes being up a 100m deep (Figure 6 and Table 3). This work identified several additional, but apparently limited zones, of mineralization in the Maurice Bay area, i.e. the Maurice Creek Zone, the F Subcropping Zone and, of most interest, Zone 2A which intersected 5.68% U_3O_8 over 8.5 m in hole Z2A-12 (Figure 3). This mineralization was intersected entirely within the basement lithology, the nearest sandstone being 1km away. This type of mineralization was not recognized to be important at this time (1978) as the basement-hosted unconformity-related uranium deposits had not been discovered yet.

Exploration work by Eldorado Nuclear Ltd. at Spring Point identified a boulder train along the north shore and follow-up drilling on the lake found an extensive zone of clay alteration with illite, chlorite, and weakly elevated uranium, lead, copper, and nickel. The main conductive zones lie both to the north and the south of the majority of the drilling, and the gravity survey by Forum Energy Metals Inc. in 2012 shows the largest anomaly on the project just north of the Eldorado Nuclear Ltd. drilling. During the late 1970's and early 1980's, Eldorado Nuclear Ltd. drilled 83 drillholes for a total of 16,642 m of drilling with the average depth being 200 m (Figure 6 and Table 3).

Figure 3: Geology Map with Uranerz Exploration and Mining Ltd. Showings as of 1982



Uraniferous boulders are shown as reddish blobs at Spring Point, Maurice Point, and in numerous areas from F-Subcropping to Ness Creek. Modified after Cameco Corporation, 2005.

6.1 Cameco Corporation 1998 to 2008

Cameco Corporation became operator of the project in 1998 and commenced work on the project in 2003. Initial work by Cameco Corporation in the Maurice Bay area consisted of the compilation of all available data from in-house technical files, government assessment files, and government geological maps. This compilation study was carried out with the specific objective of evaluating the remaining potential for the discovery of unconformity-related uranium deposits on this Project. The first field work on the Project involved drill core review and geochemical/reflectance spectroscopy analysis to confirm the results of phase one and to specifically identify potential uranium exploration targets in the Maurice Bay area. Below is a summary from existing Cameco Corporation reports.

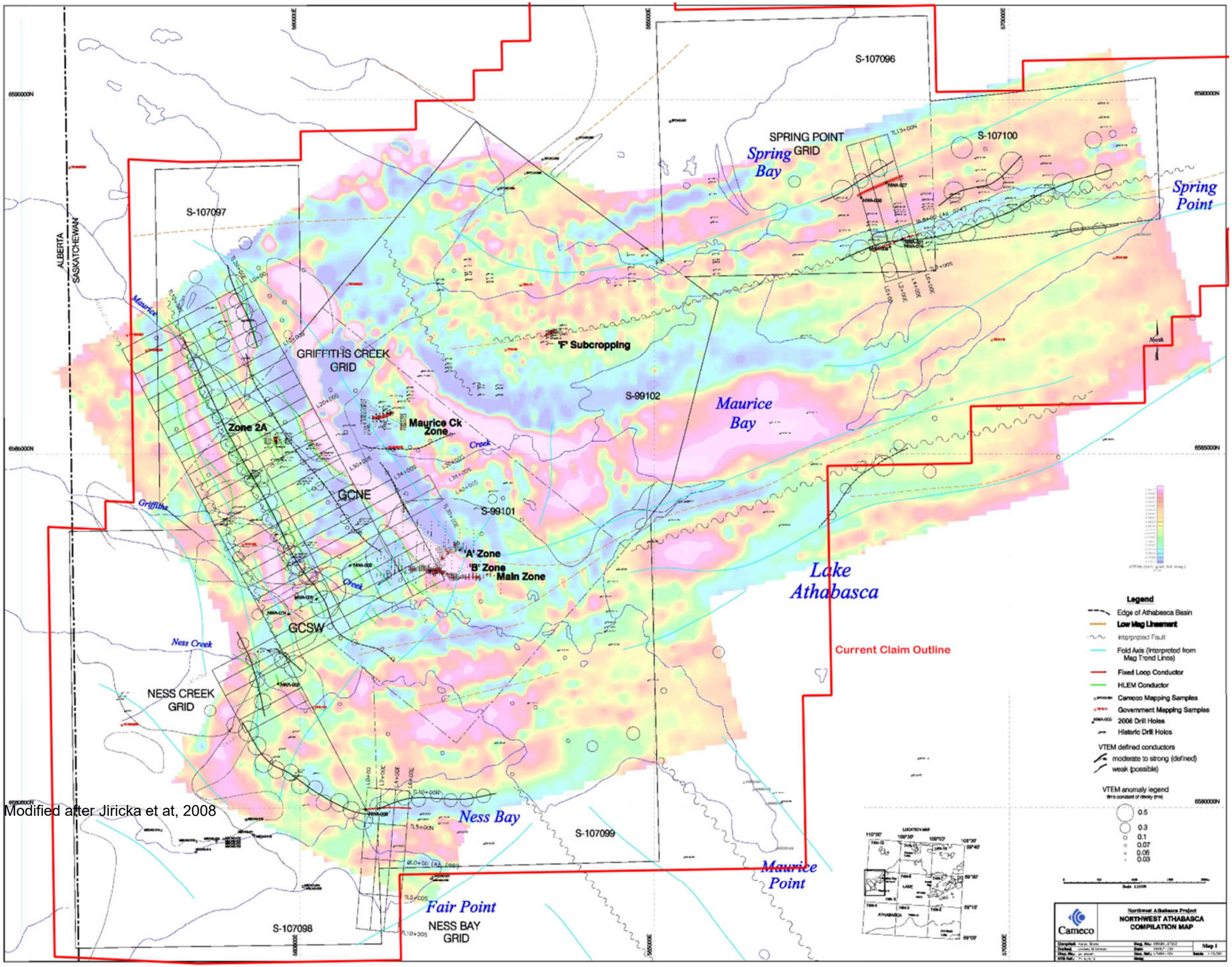
A review of drill core and related geochemical and data from along the Zone 2A conductor completed in 2003 (Jiricka and Witt, 2003) returned the following observations:

1. Relatively high-grade basement-hosted uranium was confirmed on the Project.
2. A spatial (and likely genetic) relationship exists between graphitic faults and uranium mineralization.
3. Intense clay alteration and bleaching has affected portions of the Zone 2A conductor system in a manner similar to that observed at Millennium and P-Patch basement-hosted mineralization.

A follow-up program completed in 2004 (Jiricka et at, 2004) involved a tri-axial gradiometer aeromagnetic survey, a helicopter-borne time domain EM survey, and ground investigations including the sampling of Athabasca Group and White Lake Complex outcrop in the Fair Point, Goose Bay, and Spring Bay areas. Both surveys indicate that the project area hosts a significant number of relatively untested EM conductors which are known to be caused by graphitic basement units, which have undergone a complex but favourable structural history. Further geological evaluations and sampling were carried out on trenched uranium occurrences in the Goose Bay area and on diamond drill core from the Spring Point area.

The 2006 exploration program (Cristall and Jiricka, 2006) consisted of new grid establishment, Max-Min II surveying and Fixed Loop surveying during the winter of 2006. This program ground located 14 high priority targets for follow up diamond drill testing in 2008. These included targets for basement-hosted and/or classic unconformity-type uranium mineralization in three under - tested areas on the Project. These include targets on the Griffiths Creek (Figure 5), Ness Bay, and Spring Point conductor systems.

Figure 4: Showings and Drill Hole Locations of the 2008 Cameco Corporation Program



Modified after Jiricka et at, 2008

Background is from airborne magnetics, reds are magnetic highs, blues magnetic lows. The 10 Cameco Corporation drill holes are shown as red dots and are labelled (NWA-01 to 10). The three drill areas noted in the text are Spring Point, Griffith Creek, and Ness Creek.

The 2008 diamond drill program tested multiple targets along the underexplored EM conductors for both shallow unconformity hosted mineralization and shallow basement hosted mineralization (Witt et al., 2008) (Figure 4). Exploration work, including diamond drilling, lithogeochemistry, and clay reflectance using Analytical Spectral Devices (ASD) TerraSpec Mineral Spectrometer to, highlighted areas of interest: In 2008, Cameco Corporation drilled 10 holes for a total of 2,067 m with an average depth of 206.7 m (Figure 6 and Table 3).

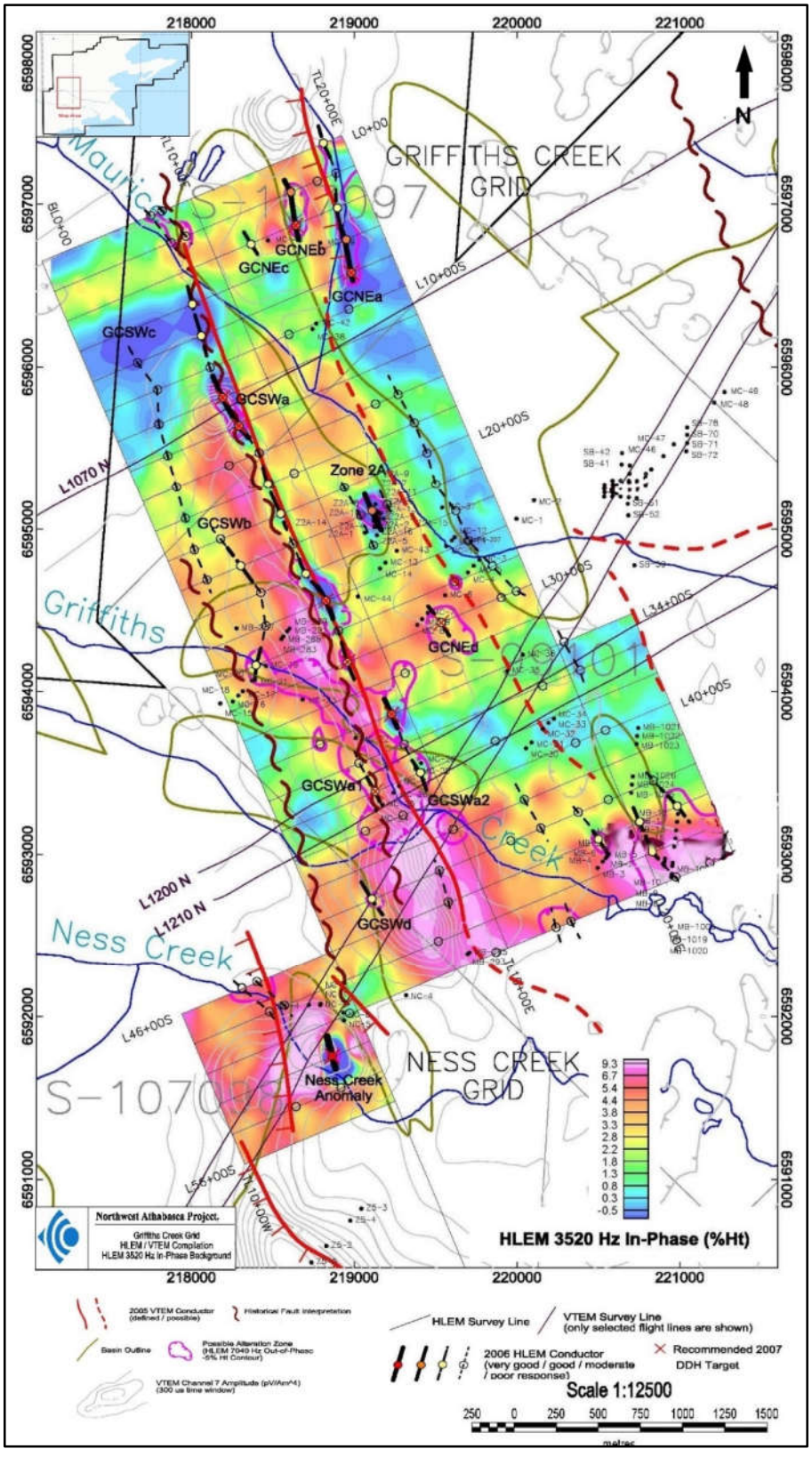
Spring Point: 's NWA-001 intersected elevated geochemistry (U, Pb, Ni, Cu, Co, and As) of the sandstone column below 130.0 m. An interval of brick-red hematite staining and elevated radioactivity intersected in NWA-001 returned up to 520 ppm U (partial). Radiometric grade calculations using regular probe data and a 0.02% grade cut-off indicate a zone of 0.0135% U_3O_8 over 0.6 m. NWA-009, located approximately 200 m to the southeast of NWA-001, returned weakly elevated geochemistry (U, Pb, Ni, Cu, As and Co) from 130.0 – 170.0 m in similarly altered and pebbly sandstone to that seen in NWA-001. NWA-001 was drilled on the south conductor displays roughly equal proportions of illite and chlorite. NWA-007 and NWA-008 was drilled on the north conductor and displayed a strong illite signature with minor chlorite. NWA-009 was drilled on the south conductor and displays a strong chloritic signature with only minor illite.

Ness Creek, NWA-006 intersected a narrow zone of elevated radioactivity associated with a quartz vein within a moderate to strongly altered granite. Radiometric grade calculations using a regular probe and a 0.1% grade cut-off indicates a zone of 0.123% U_3O_8 over 0.5 m. Lithogeochemical partial results indicate strongly anomalous uranium values (1,020 ppm) and associated pathfinder elements (Cu, Pb, and B), with the elevated geochemistry being restricted to a 1.4 m interval.

Unknown: 1970-1981

In the Saskatchewan government database of diamond drill holes there are a 167 drill holes (15,779 m) on the Project that reported to be drilled by an unknown company or companies. The data consists of drill hole numbers locations, year drilled, dip, and depths (Figure 6 and Table 3). Figure 6: Historical Maurice Bay Uranium and Historical Drilling illustrates these drill holes are lacking information. This information may be useful to chase up in the event it may add to the current geological understanding of the Project.

Figure 5: Griffith Creek Grid HLEM / VTEM Compilation



Modified from Cristall and Jiricka, 2006.

6.2 Historical Resource/Reserve Estimates

An historical reserve estimate for Maurice Bay uranium mineralization on the Project was first reported by Lehnert-Thiel and Kretschma in 1979 at the Canadian Institute of Mining and Metallurgy District 4, Fourth Annual Meeting in 1979 in Winnipeg. The calculations and methodology used to generate these resources is unknown. It is unclear what would be required to bring this resource to meet the current CIM requirements for mineral deposits. The Company is not treating this historical resource as current. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves.

The Maurice Bay showing consists of the Main, A and B Zones and is related to is proximal to a reactivated east southeast trending fault system with normal, south-side and north-side down-dropping with an inferred raised horst block in between (Harper, 1996).The main zone is interpreted to rest within the raised horst block at or above the Athabasca sandstone-basement contact and the A and B zones are situated with the basement rocks along proposed reactivated normal faults and cross-cutting northeast-trending faults.

The mineralized zone is discontinuous but has an overall strike length of 1500 m and varies from 20 to 60 m wide. The majority of the mineralization is hosted within the sandstone with some extension into the basement rocks

The Maurice Bay historical mineralization is estimated to contain 1.5 million pounds of U_3O_8 at an average grade of 0.6% to a depth of 50 m (Lehnert-Thiel and Kretschma 1979). The uranium mineralization consists essentially of pitchblende. Traces of molybdenum and cobalt are present and Harper (1979) mentions the presence of traces of native Au, Cu, Fe, Zn, Pb sulfides, and a black lustrous hydrocarbon material.

Uranium mineralization is associated with chlorite, clay and hematite alteration occurs and is associated with quartz veins (Harper, 1979). A zone is an example, high-grade pitchblende mineralization is associated with dark-green chloritized shears within a zone of brecciated and silicified (quartz-hematite breccias) mylonitic basement rocks.

Zone A or the basement hosted uranium mineralization if its true across the board is closely associated with fault rocks both ductile (mylonite), semi brittle (chlorite altered shear structures) and brittle (quartz-hematite fault breccia).

Figure 6: Historical Maurice Bay Uranium and Historical Drilling

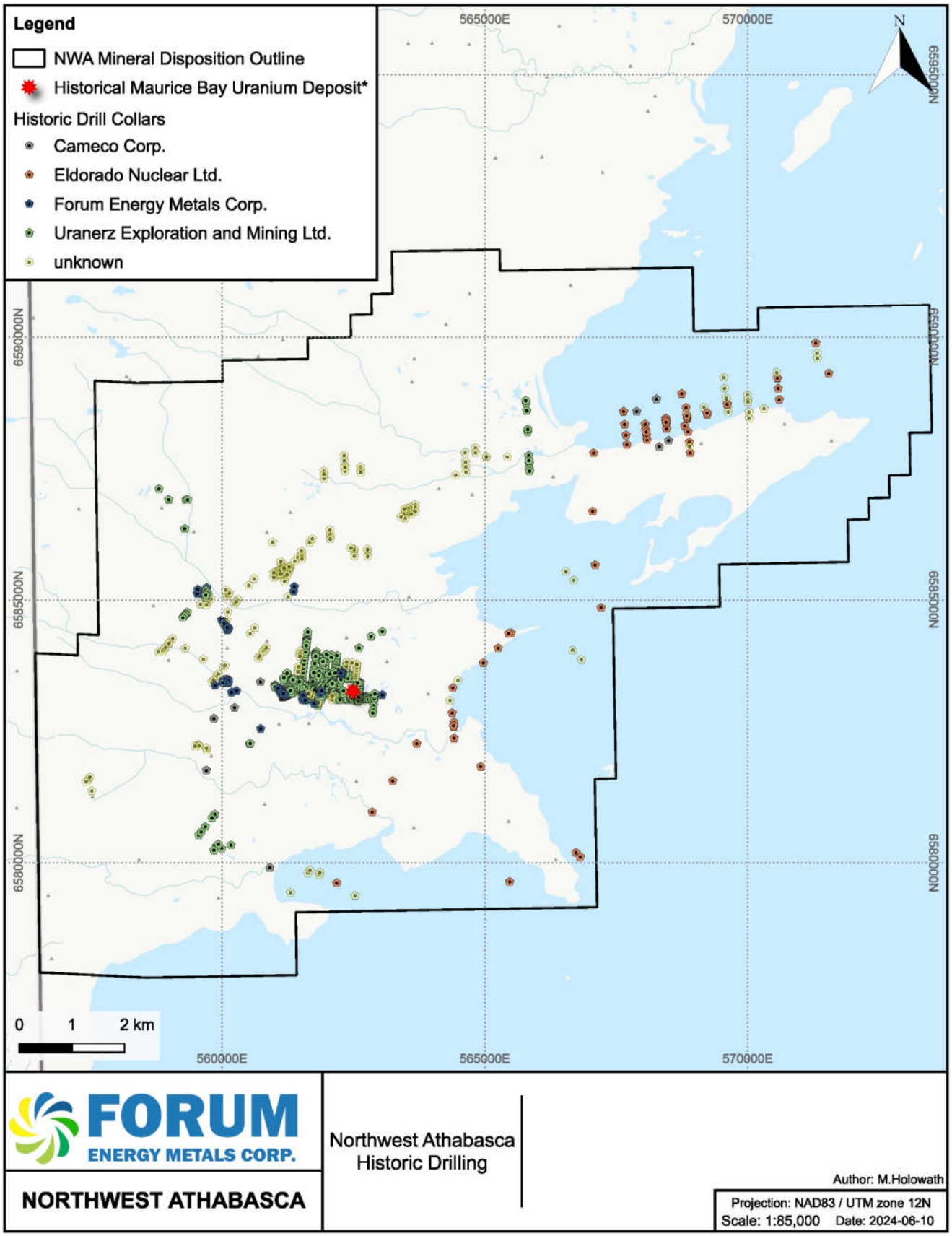


Table 3: Historical Drilling

Hole	Nad83E	Nad83N	Az	Dip	Year	Depth
NWA-003	559704	6581752	62	60	2008	95.0
NWA-004	559846	6582732	62	60	2008	116.0
NWA-005	560239	6582941	62	60	2008	131.0
NWA-002	560732	6583430	62	60	2008	138.0
NWA-006	560911	6579905	0	90	2008	227.0
NWA-001	568494	6588029	0	90	2008	272.0
NWA-007	568265	6588816	0	90	2008	272.0
NWA-008	567887	6588584	344	80	2008	272.0
NWA-009	568319	6587910	344	80	2008	272.0
NWA-010	568494	6588029	344	86	2008	272.0
520-26-218	566746	6598837	0	90	1980	25.0
520-26-219	565953	6598812	0	90	1980	31.0
520-26-220	565073	6598801	0	90	1980	43.0
520-26-201	576165	6599520	0	90	1979	46.0
520-26-004	572725	6597766	0	60	1977	56.1
520-26-204	575904	6598696	0	90	1979	64.0
520-26-203	574995	6598491	0	90	1979	65.0
520-26-006	573838	6597846	0	90	1977	65.8
520-26-007	571667	6596559	0	90	1977	72.5
520-26-206	577299	6599121	0	90	1979	74.5
520-26-205	576716	6598902	0	90	1979	74.7
520-26-207	577873	6599632	0	90	1979	77.0
520-26-202	576290	6599360	0	90	1979	80.5
520-26-013	564406	6582599	0	47	1979	81.5
520-26-003	573016	6598570	315	60	1977	87.8
520-26-213	569159	6593904	0	90	1980	92.0
520-26-212	569446	6594219	0	90	1980	99.0
520-26-208	578541	6598850	0	90	1979	120.0
520-26-209	579284	6599486	0	90	1979	124.1
520-26-005	571492	6597731	315	60	1977	133.5
520-26-002	572913	6598667	315	60	1977	136.6
520-26-001	571404	6585274	315	60	1977	138.7
520-26-101	568800	6588308	176	45	1979	145.0
520-26-017	564974	6583789	0	90	1979	151.1
520-26-008	576032	6596031	0	90	1977	169.5
520-26-018	565253	6584071	0	90	1979	178.0
520-26-102	568849	6588438	176	45	1979	185.0
520-26-142	568049	6588341	0	90	1982	197.0
520-26-009	567068	6587791	0	90	1977	199.0
520-26-210	581491	6599614	0	90	1979	201.2
520-26-020	562858	6580961	0	90	1979	202.0
520-26-150	567684	6588132	0	90	1982	202.0
520-26-158	568067	6588190	0	90	1982	203.0
520-26-156	568441	6588418	0	90	1982	206.0
520-26-143	568059	6588236	0	90	1982	209.0
520-26-146	567637	6588581	0	90	1982	210.0
520-26-141	568443	6588454	0	90	1982	211.0
520-26-115	568744	6588920	0	90	1979	212.0
520-26-144	568075	6588127	0	90	1982	212.0
520-26-108	568083	6588044	0	90	1979	213.8
520-26-103	568864	6588196	0	90	1979	214.0
520-26-148	571294	6589882	0	90	1982	217.7
520-26-145	567657	6588337	0	90	1982	218.0
520-26-016	564390	6583315	0	90	1979	218.4
520-26-109	570566	6589215	0	90	1979	219.5
520-26-015	564379	6582839	0	90	1979	223.0
520-26-107	568826	6588655	0	90	1979	223.8
520-26-021	563247	6581551	0	90	1979	224.0
520-26-105	568846	6588466	0	90	1979	224.0
520-26-157	568447	6588380	0	90	1982	224.0
520-26-022	563703	6582258	0	90	1979	227.0
520-26-140	568458	6588253	0	90	1982	227.0
520-26-147	567701	6587952	0	90	1982	227.0
520-26-152	569227	6588555	0	90	1982	227.0
520-26-153	569609	6588718	0	90	1982	227.0
520-26-155	568448	6588399	0	90	1982	227.0
520-26-211	582895	6600739	0	90	1979	227.7
520-26-104	568889	6587998	0	90	1979	229.5
520-26-113	570579	6589020	0	90	1979	230.0
520-26-139	568448	6588352	0	90	1982	230.0
520-26-114	570600	6588808	0	90	1979	232.0
520-26-106	568905	6587795	0	90	1979	235.0
520-26-010	564411	6582663	0	90	1977	240.2
520-26-151	569228	6588521	0	90	1982	242.0
520-26-154	568840	6588498	0	90	1982	245.0
520-26-012	564407	6582575	0	90	1979	247.0
520-26-149	571543	6589305	0	90	1982	254.0
520-26-014	564414	6582362	0	60	1979	255.8
520-26-116	567049	6586682	0	90	1979	256.0
520-26-117	567096	6585663	0	90	1979	264.0
520-26-011	565500	6584355	0	90	1977	271.3
520-26-019	562180	6579616	0	90	1979	278.0
520-26-023	565452	6584347	0	45	1979	307.0
520-26-118	567210	6584851	0	90	1979	311.0
520-26-024	564924	6581823	0	65	1979	319.0
520-26-110	574199	6589477	0	90	1979	323.0
520-26-124	574386	6589231	0	90	1980	338.0
520-26-037	566732	6580190	0	90	1982	338.0
520-26-038	566815	6580107	0	90	1982	341.0
520-26-111	572845	6598718	0	90	1979	362.0
520-26-027	568540	6580530	0	90	1980	362.0
520-26-112	568627	6580715	0	90	1979	401.0
520-26-036	565472	6579638	0	90	1982	440.0
SB-079	561939	6587449	0	90	1981	10.7
SB-081	561939	6587390	0	90	1981	12.0
MAU-MC-016	558874	6584016	0	90	1979	15.3
SB-084	562332	6587555	0	90	1981	15.5
SB-050	561256	6585058	0	90	1980	17.6
MAU-MC-017	558905	6584056	0	90	1979	18.7
SB-080	561942	6587305	0	90	1981	18.9
SB-082	562322	6587745	0	90	1981	19.4
SB-083	562328	6587648	0	90	1981	19.7
MAU-0762	562122	6583592	0	90	1979	20.0
MAU-1026	561455	6583719	0	90	1979	20.0
MAU-MC-018	558932	6584089	0	90	1979	20.0
MAU-MC-043	559794	6585021	0	90	1980	20.0
SB-042	561120	6585728	0	90	1980	20.0
MAU-1025	561444	6583619	0	90	1979	20.3
SB-085	562340	6587449	0	90	1981	20.7
MAU-MC-015	558795	6584001	0	90	1979	22.0
NC-005	559715	6582134	0	90		23.5
SB-029	561175	6585669	0	90	1980	25.3
SB-028	561177	6585621	0	90	1980	27.3
SB-051	561187	6585427	0	90	1980	28.0
SB-052	561191	6585353	0	90	1980	28.0
MAU-MC-001	560511	6585276	0	90	1979	29.0
MAU-1021	561490	6584017	0	90	1979	30.0
MAU-1024	561450	6583669	0	90	1979	32.0
SB-027	561180	6585572	0	90	1980	32.0
SB-072	561520	6585778	0	90	1981	32.2
SB-031	561185	6585473	0	90	1980	32.5
SB-088	562634	6587529	0	90	1981	32.5
MAU-MC-002	560609	6585400	0	90	1979	33.5
SB-044	561279	6585600	0	90	1980	33.6
SB-071	561517	6585828	0	90	1981	33.9
SB-067	562057	6586259	0	90	1981	34.6
SB-043	561280	6585576	0	90	1980	34.7
520-26-216	569173	6597283	0	90	1980	35.0
SB-030	561182	6585523	0	90	1980	35.6
SB-068	562051	6586330	0	90	1981	35.6
SB-089	562637	6587469	0	90	1981	35.8
SB-045	561281	6585555	0	90	1980	36.2
520-26-217	569955	6597827	0	90	1980	36.5
SB-090	562639	6587420	0	90	1981	37.8
SB-070	561515	6585875	0	90	1981	38.2
SB-078	561512	6585929	0	90	1981	39.1
MAU-1022	561484	6583967	0	90	1979	39.5
MAU-1023	561478	6583917	0	90	1979	39.5
SB-076	561277	6585628	0	90	1981	40.1
SB-074	561179	6585580	0	90	1981	41.8
MAU-MC-045	561312	6585647	0	90	1980	42.5
MAU-MC-029	560057	6583740	0	90	1979	43.0
MAU-MC-024	559808	6583426	0	90	1979	46.5
MAU-MC-003	560299	6585007	0	90	1979	47.0
MAU-MC-010	560092	6585073	0	90	1979	47.0
MAU-MC-012	560139	6585133	0	90	1979	47.0
MAU-MC-031	560720	6583924	0	90	1979	48.5
MAU-MC-030	560690	6583886	0	90	1979	49.0
MAU-MC-046	561384	6585737	0	90	1980	49.5
MAU-MC-013	559732	6584943	0	90	1979	49.8
MAU-MC-033	560815	6584044	0	90	1979	55.0
MAU-MC-048	561667	6586095	0	90	1980	55.0
MAU-MC-021	558985	6584156	0	90	1979	55.4
520-26-215	569186	6596107	0	90	1980	55.5
MAU-MC-020	559001	6584176	0	90	1979	55.6
MAU-MC-025	559838	6583464	0	90	1979	56.0
MAU-MC-047	561444	6585813	0	90	1980	56.0
SB-066	562057	6586213	0	90	1981	56.3
MAU-MC-036	560622	6584456	0	45	1980	57.0
MAU-MC-019	559060	6584250	0	90	1979	57.5
MAU-MC-027	559932	6583582	0	90	1979	58.7
SB-069	562058	6586157	0	90	1981	59.0
SB-094	564818	6587893	0	90	1981	60.0
MAU-MC-032	560786	6584007	0	90	1979	60.3
MAU-MC-007	560090	6584607	0	90	1979	61.0
MAU-MC-034	560844	6584081	0	90	1979	61.0
MAU-MC-026	559900	6583543	0	90	1979	61.7
MAU-MC-008	560029	6584528	0	90	1979	62.0
SB-017	563478	6586664	0	90	1979	62.9
SB-097	564631	6587624	0	90	1981	63.0
SB-018	563480	6586634	0	90	1979	63.2
SB-016	563477	6586695	0	90	1979	63.4
MAU-MC-049	561718	6586160	0	90	1980	64.0
MAU-MC-037	560068	6585189	0	45	1980	64.0
MAU-MC-005	560269	6584970	0	90	1979	65.0
SB-021	563546	6586625	0	90	1979	65.7
520-26-214	569153	6595116	0	90	1980	67.0
MAU-1004	561831	6583042	0	90	1979	68.0
SB-015	563541	6586704	0	90	1979	69.3
SB-023	563484	6586549	0	90	1979	70.5
SB-019	563543	6586665	0	90	1979	71.9
MAU-MC-023	559299	6584067	0	44	1979	72.0
MAU-MC-006	560112	6584771	0	90	1979	72.5
SB-093	565027	6587725	0	90	1981	73.0

Hole	Nad83E	Nad83N	Az	Dip	Year	Depth
SB-095	564823	6587798	0	90	1981	74.0
MAU-MC-014	559700	6584903	0	90	1979	75.2
MAU-1001	562093	6583126	0	90	1979	77.0
SB-098	564636	6587527	0	90	1981	79.0
SB-013	563674	6586758	0	90	1979	80.6
SB-099	564641	6587426	0	90	1981	81.6
SB-012	563671	6586810	0	90	1979	82.6
MAU-1005	561697	6583185	0	90	1979	83.0
MAU-MC-011	560123	6585113	0	90	1979	83.0
MAU-MC-035	560535	6584345	0	45	1980	83.0
SB-062	562770	6585918	0	90	1981	83.0
SB-022	563535	6586741	0	90	1979	83.5
SB-063	562768	6585962	0	90	1981	83.6
MAU-1003	561829	6583018	0	90	1979	84.0
SB-014	563678	6586678	0	90	1979	85.8
Z2A-005	559727	6585037	0	90		85.9
MAU-1006	561694	6583163	0	90	1979	86.0
MAU-1007	562098	6583166	0	90	1979	86.0
MAU-1019	561647	6583191	0	90	1979	90.7
MAU-1020	561649	6583211	0	90	1979	90.7
MAU-MC-028	560029	6583705	0	90	1979	91.0
MAU-MC-004	560236	6584927	0	90	1979	92.0
MAU-MC-044	559591	6584918	0	90	1980	92.0
SB-060	562512	6585963	0	90	1981	92.0
SB-065	562452	6585990	0	90	1981	93.0
SB-024	563475	6586729	0	90	1979	94.2
MAU-1002	562090	6583095	0	90	1979	97.0
MAU-1013	562553	6583608	0	90	1979	100.0
MAU-1012	562547	6583558	0	90	1979	100.4
520-26-221	569347	6592900	0	90	1980	100.5
SB-059	562514	6585927	0	90	1981	101.6
MAU-1011	562541	6583508	0	90	1979	103.0
SB-061	562519	6585831	0	90	1981	104.0
MAU-1014	562558	6583657	0	90	1979	104.5
MAU-MC-009	560060	6584567	0	90	1979	106.0
SB-064	562773	6585826	0	90	1981	107.5
MAU-1000	562096	6583146	0	90	1979	109.0
SB-096	564623	6587803	0	90	1981	126.8
MAU-1008	562362	6583707	0	90	1979	141.0
SB-091	565028	6587697	0	90	1981	145.9
MAU-MC-022	559645	6583858	0	45	1979	158.0
520-26-025	564486	6583460	0	90	1970	175.7
520-26-026	564336	6583077	0	90	1970	182.0
520-26-031	561304	6579431	0	90	1970	183.8
MAU-1009	562365	6583732	0	90	1979	193.0
MAU-1010	562374	6583806	0	90	1979	193.0
520-26-121	569560	6589023	0	90	1980	203.0
MAU-1017	562561	6583768	180	75	1979	205.0
MAU-1018	562473	6583794	180	75	1979	205.0
520-26-120	569590	6588835	0	90	1980	206.0
520-26-034	561675	6579859	0	90	1981	210.0
520-26-122	569546	6589228	0	90	1980	211.0
MAU-1015	562564	6583707	0	90	1979	212.0
MAU-1016	562570	6583757	0	90	1979	212.0
520-26-123	570550	6589325	0	90	1980	215.0
520-26-133	570002	6588814	0	90	1981	215.0
520-26-119	568829	6588539	0	90	1980	217.0
520-26-129	571319	6589692	0	90	1981	221.0
520-26-130	569618	6588670	0	90	1981	221.0
520-26-134	569166	6588657	0	90	1981	221.0
520-26-131	569629	6588574	0	90	1981	227.0
520-26-132	569993	6588900	0	90	1981	230.0
520-26-135	570000	6588762	0	90	1981	230.0
520-26-128	571325	6589592	0	90	1981	236.0
520-26-028	566670	6584030	0	90	1970	236.5
520-26-029	566834	6583852	0	90	1970	239.5
520-26-033	561633	6579804	0	90	1981	240.6
520-26-125	566688	6585373	0	90	1980	246.8
520-26-126	566541	6585539	0	90	1980	246.8
520-26-035	561860	6579815	0	90	1981	252.2
520-26-137	570022	6588572	356	65	1981	254.0
520-26-032	561851	6579768	0	90	1981	256.0
520-26-138	570028	6588454	356	75	1981	268.0
520-26-030	562534	6579376	0	90	1970	286.0
520-26-127	568894	6587914	174	65	1980	287.5
520-26-136	570309	6588636	356	45	1981	311.1
MAU-0674	561177	6583148	0	90	1978	14.0
MAU-0684	561274	6583197	0	90	1978	14.3
MAU-0685	561284	6583203	0	90	1978	14.3
MAU-0686	561292	6583207	0	90	1978	14.3
MAU-0687	561301	6583211	0	90	1978	14.3
MAU-0683	561257	6583188	0	90	1978	14.6
MAU-0673	561167	6583144	0	90	1978	15.2
MAU-0675	561185	6583152	0	90	1978	15.2
MAU-0678	561213	6583166	0	90	1978	15.9
MAU-0679	561222	6583170	0	90	1978	15.9
MAU-0680	561230	6583174	0	90	1978	15.9
MAU-0681	561239	6583179	0	90	1978	15.9
MAU-0682	561249	6583184	0	90	1978	15.9
MAU-0688	561310	6583216	0	90	1978	15.9
MAU-0689	561319	6583220	0	90	1978	15.9
MAU-0690	561328	6583223	0	90	1978	15.9
MAU-0780	562054	6583440	0	90	1979	17.0
MAU-0671	561150	6583135	0	90	1978	17.4
MAU-0672	561159	6583139	0	90	1978	17.4
MAU-0676	561194	6583157	0	90	1978	17.4
MAU-0677	561203	6583161	0	90	1978	17.4
MAU-0761	562123	6583381	0	90	1979	19.0
MAU-0765	562081	6583457	0	90	1979	20.0
MAU-0783	562047	6583380	0	90	1979	20.0
MAU-0571	561476	6583472	0	90	1978	20.4
MAU-0754	562108	6583473	0	90	1979	21.0
MAU-0778	562056	6583460	0	90	1979	21.0
MAU-0758	562111	6583494	0	90	1979	23.0
MAU-0775	562086	6583497	0	90	1979	23.0
MAU-0591	561552	6583686	0	90	1978	23.5
MAU-0469	561470	6583412	0	90	1978	26.9
MAU-0596	561589	6584002	0	90	1978	29.0
MAU-0787	561986	6583289	0	90	1979	29.0
MAU-0805	562074	6583399	0	90	1979	29.0
MAU-MC-041	558802	6587110	0	90	1980	29.0
MAU-0572	561474	6583452	0	90	1978	29.6
MAU-0769	562066	6583540	0	90	1979	30.0
MAU-0773	562079	6583438	0	90	1979	32.0
MAU-0364	561640	6583352	0	90	1978	32.6
MAU-0594	561580	6583923	0	90	1978	32.6
MAU-0620	561240	6583599	0	90	1978	32.6
MAU-0348	561532	6583506	0	90	1978	32.9
MAU-0567	561427	6583478	0	90	1978	33.2
MAU-0595	561584	6583962	0	90	1978	33.2
MAU-0772	562061	6583500	0	90	1979	34.0
MAU-0770	562063	6583519	0	90	1979	35.0
MAU-0798	562022	6583385	0	90	1979	35.0
MAU-0803	562077	6583417	0	90	1979	35.0
MAU-0809	562101	6583414	0	90	1979	35.0
MAU-0603	561598	6584081	0	90	1978	35.7
MAU-0661	561844	6583586	0	90	1978	35.7
MAU-0450	561615	6583355	0	90	1978	36.3
MAU-0224	561781	6583916	0	90	1977	36.9
MAU-0592	561561	6583765	0	90	1978	38.4
MAU-0363	561639	6583340	0	90	1978	38.7
MAU-0365	561641	6583360	0	90	1978	38.7
MAU-0452	561614	6583345	0	90	1978	38.7
MAU-0563	561328	6583490	0	90	1978	38.7
MAU-0576	561377	6583485	0	90	1978	38.7
MAU-0593	561571	6583844	0	90	1978	38.7
MAU-0660	561842	6583567	0	90	1978	38.7
MAU-0763	562126	6583412	0	90	1979	40.0
MAU-0764	562120	6583573	0	90	1979	40.0
MAU-0767	562070	6583579	0	90	1979	40.0
MAU-0768	562068	6583559	0	90	1979	40.0
MAU-0776	562059	6583480	0	90	1979	40.0
MAU-0781	562049	6583401	0	90	1979	40.0
MAU-0789	561988	6583308	0	90	1979	40.0
MAU-0795	562002	6583427	0	90	1979	41.0
MAU-0816	562262	6583494	0	90	1979	41.0
MAU-0196	561754	6583681	0	90	1977	41.8
MAU-0457	561565	6583361	0	90	1978	41.8
MAU-0662	561846	6583606	0	90	1978	41.8
MAU-0663	561848	6583626	0	90	1978	41.8
MAU-MC-039	559313	6586903	0	45	1980	43.0
MAU-0362	561638	6583331	0	90	1978	43.6
MAU-0573	561472	6583432	0	90	1978	44.8
MAU-0664	561839	6583546	0	90	1978	44.8
MAU-0062	561834	6583286	0	90	1977	46.3
MAU-0569	561425	6583458	0	90	1978	46.3
MAU-0659	562043	6583562	0	90	1978	46.3
MAU-0168	561918	6583357	0	90	1977	46.9
MAU-0751	562244	6583556	0	90	1979	47.0
MAU-0455	561563	6583341	0	90	1978	47.7
MAU-0454	561608	6583296	0	90	1978	47.8
MAU-0456	561610	6583306	0	90	1978	47.8
MAU-0616	561280	6583526	0	90	1978	47.8
MAU-0279	561750	6583653	0	90	1977	47.9
MAU-0568	561423	6583439	0	90	1978	47.9
MAU-0577	561326	6583470	0	90	1978	47.9
MAU-0590	561544	6583610	0	90	1978	47.9
MAU-0025	561888	6583309	0	90	1977	49.4
MAU-0401	562202	6583627	0	90	1978	49.4
MAU-0699	561995	6583257	0	90	1979	50.0
MAU-0700	562019	6583255	0	90	1979	50.0
MAU-0744	562230	6583438	0	90	1979	50.0
MAU-0746	562222	6583369	0	90	1979	50.0
MAU-0748	562217	6583321	0	90	1979	50.0
MAU-0756	562120	6583353	0	90	1979	50.0
MAU-0760	562117	6583552	0	90	1979	50.0
MAU-0766	562095	6583576	0	90	1979	50.0
MAU-0771	562083	6583477	0	90	1979	50.0
MAU-0785	562045	6583362	0	90	1979	50.0
MAU-0791	561990	6583327	0	90	1979	50.0
MAU-0792	562020	6583365	0	90	1979	50.0
MAU-0793	561993	6583348	0	90	1979	50.0
MAU-0794	561997	6583388	0	90	1979	50.0
MAU-0796	562007	6583466	0	90	1979	50.0
MAU-0629	562086	6583939	0	90	1978	152.4
MAU-0439	562552	6583160	0	90	1978	153.0
MAU-0444	562572	6583117	0	90	1978	153.0
MAU-0508	562590	6583054	0	90	1978	153.9

Hole	Nad83E	Nad83N	Az	Dip	Year	Depth
MAU-0799	561963	6583310	0	90	1979	50.0
MAU-0800	562025	6583405	0	90	1979	50.0
MAU-0801	561968	6583350	0	90	1979	50.0
MAU-0802	562027	6583424	0	90	1979	50.0
MAU-0804	562016	6583545	0	90	1979	50.0
MAU-0806	562018	6583565	0	90	1979	50.0
MAU-0807	562072	6583378	0	90	1979	50.0
MAU-0808	562045	6583582	0	90	1979	50.0
MAU-0810	562127	6583636	0	90	1979	50.0
MAU-0811	562099	6583396	0	90	1979	50.0
MAU-0812	562147	6583599	0	90	1979	50.0
MAU-0653	562113	6583513	0	90	1978	50.3
MAU-0654	562138	6583510	0	90	1978	50.3
MAU-0156	561789	6583333	0	90	1977	50.6
MAU-0161	561761	6583307	0	90	1977	50.9
MAU-0194	561901	6583663	0	90	1977	50.9
MAU-0472	561409	6583321	0	90	1978	50.9
MAU-0613	561603	6584121	0	90	1978	50.9
MAU-0650	562167	6583547	0	90	1978	50.9
MAU-0657	562093	6583556	0	90	1978	50.9
MAU-0665	562038	6583522	0	90	1978	50.9
MAU-0666	562036	6583503	0	90	1978	50.9
MAU-0668	562104	6583435	0	90	1978	50.9
MAU-0703	562034	6583267	0	90	1979	51.0
MAU-0742	562235	6583478	0	90	1979	51.0
MAU-0750	562211	6583269	0	90	1979	51.0
MAU-0651	562142	6583550	0	90	1978	51.8
MAU-0694	561871	6583272	0	90	1979	52.0
MAU-0820	562152	6583193	0	90	1979	52.0
MAU-MC-042	559347	6586903	270	45	1980	52.0
MAU-0114	561937	6583304	0	90	1977	52.1
MAU-0216	561918	6583790	0	90	1977	52.1
MAU-0361	561637	6583321	0	90	1978	52.4
MAU-0467	561467	6583393	0	90	1978	52.4
MAU-0648	562163	6583508	0	90	1978	52.4
MAU-0749	562242	6583536	0	90	1979	53.0
MAU-0786	562013	6583304	0	90	1979	53.0
MAU-0788	562015	6583324	0	90	1979	53.0
MAU-0790	562018	6583345	0	90	1979	53.1
MAU-0632	562192	6583543	0	90	1978	53.3
MAU-0158	561790	6583342	0	90	1977	53.6
MAU-0575	561375	6583465	0	90	1978	53.6
MAU-0725	561884	6583276	0	90	1979	53.6
MAU-0184	561964	6583754	0	90	1977	53.9
MAU-0378	561892	6583350	0	90	1978	53.9
MAU-0578	561276	6583487	0	90	1978	54.0
MAU-0645	562156	6583448	0	90	1978	54.0
MAU-0646	562131	6583451	0	90	1978	54.0
MAU-0652	562115	6583534	0	90	1978	54.0
MAU-0655	562088	6583516	0	90	1978	54.0
MAU-0656	562090	6583536	0	90	1978	54.0
MAU-0698	561970	6583261	0	90	1979	54.0
MAU-0730	562067	6583338	0	90	1979	54.0
MAU-0819	562175	6583179	0	90	1979	54.0
MAU-0017	561725	6583430	0	90	1977	54.3
MAU-0584	561203	6583286	0	90	1978	54.3
MAU-0633	562194	6583563	0	90	1978	54.6
MAU-0380	561912	6583307	0	90	1978	54.7
MAU-0218	561766	6583956	0	90	1977	54.9
MAU-0612	561609	6584180	0	90	1978	54.9
MAU-0619	561237	6583579	0	90	1978	54.9
MAU-0644	562154	6583429	0	90	1978	54.9
MAU-0200	561776	6583877	0	90	1977	55.5
MAU-0377	561891	6583340	0	90	1978	55.5
MAU-0706	562057	6583245	0	90	1979	56.0
MAU-0707	562032	6583247	0	90	1979	56.0
MAU-MC-040	558987	6586905	0	45	1981	56.0
MAU-0705	562062	6583289	0	90	1979	56.2
MAU-0360	561635	6583311	0	90	1978	56.7
MAU-0061	562105	6583223	0	90	1977	57.0
MAU-0236	561919	6583799	0	90	1977	57.0
MAU-0250	562146	6583579	0	90	1977	57.0
MAU-0281	561745	6583604	0	90	1977	57.0
MAU-0574	561372	6583444	0	90	1978	57.0
MAU-0631	562190	6583523	0	90	1978	57.0
MAU-0637	562210	6583480	0	90	1978	57.0
MAU-0641	562219	6583560	0	90	1978	57.0
MAU-0667	562106	6583454	0	90	1978	57.0
MAU-0670	561350	6583469	0	90	1978	57.0
MAU-0695	561895	6583270	0	90	1979	57.0
MAU-0727	562043	6583341	0	90	1979	57.0
Z5-008	559995	6580269	0	90		57.0
Z5-011	560172	6580335	0	90		57.0
MAU-0647	562129	6583432	0	90	1978	57.9
MAU-0722	561869	6583262	0	90	1979	57.9
MAU-0743	561892	6583250	0	90	1979	58.0
MAU-0535	562288	6583500	0	90	1978	58.8
MAU-0702	562033	6583258	0	90	1979	59.0
MAU-0713	562080	6583232	0	90	1979	59.0
MAU-0714	562115	6583312	0	90	1979	59.0
MAU-0728	562065	6583319	0	90	1979	59.0
MAU-0373	561840	6583336	0	90	1978	59.1
MAU-0403	562204	6583646	0	90	1978	59.4
MAU-0643	562158	6583468	0	90	1978	59.4
MAU-0649	562165	6583527	0	90	1978	59.4
MAU-0720	561918	6583256	0	90	1979	59.4
MAU-0721	561894	6583260	0	90	1979	59.4
MAU-0204	561782	6583927	0	90	1977	59.7
MAU-0301	561736	6583309	0	90	1978	59.7
MAU-0303	561737	6583318	0	90	1978	59.7
MAU-0321	561818	6583360	0	90	1978	59.7
MAU-0027	561886	6583300	0	90	1977	60.0
MAU-0064	561859	6583283	0	90	1977	60.0
MAU-0096	562036	6583282	0	90	1977	60.0
MAU-0106	561932	6583255	0	90	1977	60.0
MAU-0116	561959	6583271	0	90	1977	60.0
MAU-0639	562215	6583520	0	90	1978	60.0
MAU-0753	561846	6583167	0	90	1979	60.0
MAU-0774	562203	6583202	0	90	1979	60.0
MAU-0777	562305	6583211	0	90	1979	60.0
MAU-0779	562311	6583259	0	90	1979	60.0
MAU-0782	562153	6583207	0	90	1979	60.0
MAU-0784	562131	6583231	0	90	1979	60.0
MAU-0797	561961	6583292	0	90	1979	60.0
MAU-0815	562264	6583514	0	90	1979	60.0
MAU-0817	562260	6583475	0	90	1979	60.0
Z5-006	559900	6580310	0	90		60.1
MAU-0453	561560	6583322	0	90	1978	60.1
MAU-0537	562290	6583520	0	90	1978	60.1
MAU-0539	562287	6583490	0	90	1978	60.1
MAU-0617	561233	6583542	0	90	1978	60.1
MAU-0178	561947	6583603	0	90	1977	60.4
MAU-0445	561516	6583367	0	90	1978	60.9
MAU-0222	561784	6583941	0	90	1977	61.0
MAU-0370	561837	6583307	0	90	1978	61.0
MAU-0704	562061	6583279	0	90	1979	61.0
MAU-0731	562088	6583295	0	90	1979	61.0
MAU-0240	562152	6583633	0	90	1977	61.3
MAU-0729	562090	6583315	0	90	1979	61.3
MAU-0029	561885	6583290	0	90	1977	61.6
MAU-0063	562128	6583210	0	90	1977	61.6
MAU-0101	562107	6583243	0	90	1977	61.6
MAU-0234	561963	6583744	0	90	1977	61.6
MAU-0319	561816	6583349	0	90	1978	61.6
MAU-0023	561858	6583275	0	90	1977	61.9
MAU-0071	562126	6583189	0	90	1977	61.9
MAU-0142	562040	6583322	0	90	1977	61.9
MAU-0167	561760	6583297	0	90	1977	61.9
MAU-0174	561935	6583505	0	90	1977	61.9
MAU-0305	561735	6583298	0	90	1978	61.9
MAU-0708	562007	6583251	0	90	1979	62.0
MAU-0724	561882	6583265	0	90	1979	62.0
MAU-0138	562037	6583292	0	90	1977	62.2
MAU-0492	561365	6583376	0	90	1978	62.2
MAU-0154	561788	6583323	0	90	1977	62.5
MAU-0446	561611	6583316	0	90	1978	62.5
MAU-0588	562406	6583597	270	45	1978	62.6
MAU-0164	561785	6583293	0	90	1977	62.8
MAU-0371	561838	6583316	0	90	1978	62.8
MAU-0697	561945	6583264	0	90	1979	63.0
MAU-0740	562237	6583497	0	90	1979	63.0
Z5-003	559865	6580919	0	90		63.1
Z5-004	559810	6580848	0	90		63.1
MAU-0058	561856	6583254	0	90	1977	63.1
MAU-0069	562127	6583199	0	90	1977	63.1
MAU-0074	561810	6583290	0	90	1977	63.1
MAU-0090	562032	6583252	0	90	1977	63.1
MAU-0110	561935	6583284	0	90	1977	63.1
MAU-0115	561960	6583281	0	90	1977	63.1
MAU-0180	561953	6583656	0	90	1977	63.1
MAU-0198	561765	6583779	0	90	1977	63.1
MAU-0226	561965	6583764	0	90	1977	63.1
MAU-0374	561863	6583314	0	90	1978	63.1
MAU-0379	561911	6583297	0	90	1978	63.1
MAU-0405	562206	6583666	0	90	1978	63.1
MAU-0485	561364	6583366	0	90	1978	63.1
MAU-0580	561231	6583522	0	90	1978	63.1
MAU-0586	561153	6583290	0	90	1978	63.1
MAU-0589	561149	6583253	0	90	1978	63.1
MAU-0604	561607	6584160	0	90	1978	63.1
MAU-0608	561605	6584140	0	90	1978	63.1
MAU-0621	561175	6583489	0	90	1978	63.1
MAU-0622	561173	6583469	0	90	1978	63.1
MAU-0635	562185	6583484	0	90	1978	63.1
MAU-0636	562183	6583464	0	90	1978	63.1
MAU-0642	562160	6583488	0	90	1978	63.1
MAU-0814	562359	6583682	0	90	1979	63.2
MAU-0015	561708	6583283	0	90	1977	63.4
MAU-0067	561833	6583277	0	90	1977	63.4
MAU-0634	562187	6583503	0	90	1978	63.4
MAU-0726	562011	6583285	0	90	1979	63.5
MAU-0759	561834	6583066	0	90	1979	63.5
MAU-0669	561374	6583456	0	90	1978	64.0
MAU-0696	561919	6583267	0	90	1979	64.0
MAU-0732	562895	6583078	0	90	1979	154.0
MAU-0293	560527	6582252	0	90	1977	154.6
MAU-0735	562884	6582979	0	90	1979	156.5
SB-005	565815	6588192	0	90	1979	157.0
MAU-0555	562272	6583581	0	90	1978	157.6

Hole	Nad83E	Nad83N	Az	Dip	Year	Depth
MAU-0723	561881	6583255	0	90	1979	64.3
MAU-0709	562006	6583241	0	90	1979	64.5
MAU-0013	561719	6583381	0	90	1977	64.6
MAU-0024	561881	6583251	0	90	1977	64.6
MAU-0108	561934	6583274	0	90	1977	64.6
MAU-0172	561930	6583456	0	90	1977	64.6
MAU-0206	561785	6583951	0	90	1977	64.6
MAU-0640	562217	6583540	0	90	1978	64.6
GL-01	561556	6595981	0	45		64.7
MAU-0068	561862	6583304	0	90	1977	64.9
MAU-0079	562152	6583198	0	90	1977	64.9
MAU-0080	562175	6583174	0	90	1977	64.9
MAU-0103	562082	6583246	0	90	1977	64.9
MAU-0112	561936	6583295	0	90	1977	64.9
MAU-0311	561811	6583300	0	90	1978	64.9
MAU-0658	562041	6583543	0	90	1978	64.9
MAU-0701	562009	6583266	0	90	1979	65.0
MAU-0081	562177	6583194	0	90	1977	65.2
MAU-0299	561712	6583322	0	90	1978	65.2
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MAU-0148	562007	6583256	0	90	1977	65.5
MAU-0347	561664	6583338	0	90	1978	65.5
MAU-0012	561731	6583481	0	90	1977	66.1
MAU-0022	561882	6583261	0	90	1977	66.1
MAU-0060	561832	6583267	0	90	1977	66.1
MAU-0214	561920	6583810	0	90	1977	66.1
MAU-0356	561631	6583272	0	90	1978	66.1
MAU-0358	561633	6583291	0	90	1978	66.1
MAU-0375	561864	6583324	0	90	1978	66.1
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MAU-0501	561260	6583338	0	90	1978	66.1
MAU-0565	561323	6583450	0	90	1978	66.1
MAU-0605	561616	6584238	0	90	1978	66.1
MAU-0610	561613	6584210	0	90	1978	66.1
MAU-0615	561278	6583506	0	90	1978	66.1
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MAU-0070	561812	6583310	0	90	1977	66.4
MAU-0570	561421	6583418	0	90	1978	67.1
MAU-MC-03	559292	6586354	0	45	1980	67.5
MAU-0346	561663	6583329	0	90	1978	67.7
MAU-0357	561632	6583282	0	90	1978	67.7
MAU-0466	561554	6583263	0	90	1978	67.7
MAU-0611	561612	6584199	0	90	1978	67.7
MAU-0059	562104	6583214	0	90	1977	68.0
MAU-0297	561711	6583312	0	90	1978	68.0
MAU-0606	561623	6584299	0	90	1978	68.0
MAU-0752	562117	6583332	0	90	1979	68.0
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MAU-0712	562016	6583224	0	90	1979	68.5
MAU-0718	561908	6583272	0	90	1979	68.5
MAU-0359	561634	6583302	0	90	1978	68.6
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MAU-0638	562212	6583500	0	90	1978	68.6
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MAU-0328	561738	6583328	0	90	1978	68.9
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MAU-0372	561839	6583326	0	90	1978	69.0
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MAU-0719	561907	6583262	0	90	1979	69.0
Z5-009	559931	6580350	0	90		69.2
MAU-0026	561909	6583278	0	90	1977	69.2
MAU-0066	561836	6583297	0	90	1977	69.2
MAU-0083	562172	6583154	0	90	1977	69.2
MAU-0153	561787	6583314	0	90	1977	69.2
MAU-0273	561739	6583554	0	90	1977	69.2
MAU-0349	561526	6583456	0	90	1978	69.2
MAU-0411	562451	6583163	0	90	1978	69.2
MAU-0465	561457	6583305	0	90	1978	69.2
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MAU-0614	561632	6584376	0	90	1978	69.2
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MAU-0818	562176	6583188	0	90	1979	70.0
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MAU-0252	562140	6583530	0	90	1977	70.1
MAU-0499	561310	6583333	0	90	1978	70.1
MAU-0336	561687	6583325	0	90	1978	70.4
MAU-0007	561284	6583220	0	90	1977	70.7
MAU-0075	562102	6583203	0	90	1977	70.7
MAU-0152	561786	6583303	0	90	1977	70.7
MAU-0468	561511	6583328	0	90	1978	70.7
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MAU-0077	562101	6583193	0	90	1977	71.0
MAU-0094	562035	6583272	0	90	1977	71.0
MAU-0146	562006	6583246	0	90	1977	71.0
MAU-0463	561457	6583295	0	90	1978	71.0
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MAU-0087	562176	6583184	0	90	1977	72.2
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MAU-0134	561889	6583320	0	90	1977	72.2
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Z5-007	559915	6580330	0	90		72.2
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MAU-0318	562292	6583539	0	90	1977	76.2
MAU-0065	561860	6583294	0	90	1977	76.5
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MAU-0028	561910	6583287	0	90	1977	76.8
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MAU-0073	562124	6583176	0	90	1977	76.8
MAU-0082	562028	6583213	0	90	1977	76.8
MAU-0098	562057	6583249	0	90	1977	76.8
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MAU-0092	562033	6583262	0	90	1977	77.1
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MAU-0127	562002	6583206	0	90	1977	78.3
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MAU-0044	561928	6583226	0	60	1977	78.3
MAU-0118	561952	6583212	0	90	1977	78.3
MAU-0822	562367	6583751	0	90	1979	160.0
MAU-0534	562848	6583103	0	90	1978	160.6
MAU-0597	562387	6583580	0	45	1978	160.6
SB-003	565847	6587598	0	90	1979	160.9
SB-002	565837	6587744	0	90	1979	161.0
MAU-0625	562836	6584291	0	90	1978	200.3

Hole	Nad83E	Nad83N	Az	Dip	Year	Depth
MAU-0130	561877	6583222	0	90	1977	78.3
MAU-0192	561987	6583952	0	90	1977	78.3
MAU-0225	562275	6583170	0	90	1977	78.3
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MAU-0487	561361	6583347	0	90	1978	78.3
MAU-0497	561305	6583294	0	90	1978	78.3
Z2A-009	559711	6585137	0	90		78.3
Z5-001	559559	6580523	0	90		78.3
Z5-002	559681	6580681	0	90		78.3
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MAU-0478	561418	6583399	0	90	1978	79.1
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MAU-0002	561299	6583235	0	90	1977	79.9
MAU-0056	562003	6583217	0	90	1977	79.9
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MAU-0182	561958	6583704	0	90	1977	80.0
MAU-0741	561893	6583255	0	90	1979	80.0
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MAU-0157	562197	6583151	0	90	1977	80.8
MAU-0054	562004	6583226	0	90	1977	81.1
MAU-0270	562338	6583496	0	90	1977	81.1
MAU-0040	561957	6583252	0	90	1977	81.4
MAU-0055	562079	6583217	0	90	1977	81.4
MAU-0084	562027	6583203	0	90	1977	81.4
MAU-0089	562178	6583204	0	90	1977	81.4
MAU-0102	561931	6583245	0	90	1977	81.4
MAU-0113	562075	6583188	0	90	1977	81.4
MAU-0257	562323	6583149	0	90	1977	81.4
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MAU-0393	562276	6583617	0	90	1978	81.4
MAU-0402	562347	6583137	0	90	1978	81.4
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MAU-0418	562448	6583133	0	90	1978	81.4
MAU-0421	562501	6583156	0	90	1978	81.4
MAU-0481	561406	6583291	0	90	1978	81.4
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MAU-0220	561786	6583961	0	90	1977	82.3
MAU-0186	561970	6583803	0	90	1977	82.6
MAU-0032	561933	6583264	0	90	1977	82.9
MAU-0049	562029	6583223	0	90	1977	83.2
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MAU-0181	562222	6583148	0	90	1977	83.2
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MAU-0126	561902	6583219	0	90	1977	84.4
MAU-0170	561924	6583406	0	90	1977	84.4
MAU-0179	562221	6583137	0	90	1977	84.4
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MAU-0368	561758	6583277	0	90	1978	84.4
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MAU-0458	561459	6583315	0	90	1978	84.4
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CP-002	554117	6577231	0	90	1979	85.0
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MAU-0230	561967	6583783	0	90	1977	85.6
MAU-0043	562030	6583232	0	90	1977	86.0
MAU-0133	561985	6583278	0	90	1977	86.0
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MAU-0479	561403	6583261	0	90	1978	86.6
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MAU-0415	562497	6583126	0	90	1978	87.5
MAU-0416	562446	6583123	0	90	1978	87.5
MAU-0428	562548	6583130	0	90	1978	87.5
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MAU-0544	562445	6583552	0	90	1978	87.5
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MAU-0122	561927	6583214	0	90	1977	89.0
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MAU-0332	561684	6583296	0	90	1978	89.3
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MAU-0124	561903	6583228	0	90	1977	90.5
MAU-0185	562224	6583167	0	90	1977	90.5
MAU-0201	562246	6583135	0	90	1977	90.5
MAU-0217	562271	6583131	0	90	1977	90.5
MAU-0287	559308	6584722	0	90	1977	90.5
MAU-0326	561007	6583331	0	90	1977	90.5
MAU-0345	561661	6583319	0	90	1978	90.5
MAU-0354	561498	6583210	0	90	1978	90.5
MAU-0536	562393	6583539	0	90	1978	90.5
MAU-0551	562270	6583562	0	90	1978	90.5
MAU-0583	561253	6583279	0	90	1978	90.5
MAU-0298	562370	6583514	0	90	1977	90.8
MAU-0244	562163	6583732	0	90	1977	91.1
MAU-0255	562322	6583140	0	90	1977	91.4
MAU-0296	562391	6583519	0	90	1977	91.4
MAU-0324	561009	6583351	0	90	1977	91.4
MAU-0306	562317	6583535	0	90	1977	91.7
MAU-0008	561688	6583107	0	90	1977	92.0
MAU-0037	561983	6583259	0	90	1977	92.0
MAU-0047	562055	6583230	0	90	1977	92.0
MAU-0256	562339	6583506	0	90	1977	92.0
MAU-0288	562369	6583542	0	90	1977	92.0
MAU-0313	561807	6583271	0	90	1978	92.0
MAU-0414	562445	6583114	0	90	1978	92.0
MAU-0006	561305	6583241	0	90	1977	92.4
MAU-0041	562005	6583235	0	90	1977	92.4
MAU-0078	562151	6583188	0	90	1977	92.4
MAU-0143	562171	6583144	0	90	1977	92.4
MAU-0165	562195	6583131	0	90	1977	92.4
MAU-0280	562364	6583503	0	90	1977	92.4
MAU-0476	561416	6583380	0	90	1978	92.7
MAU-0086	562026	6583193	0	90	1977	93.0
Z2A-001	559679	6585039	0	90		93.0
MAU-0149	562168	6583115	0	90	1977	93.6
MAU-0175	562220	6583127	0	90	1977	93.6
MAU-0215	562270	6583121	0	90	1977	93.6
MAU-0266	562301	6583614	0	90	1977	93.6
MAU-0278	562348	6583495	0	90	1977	93.6
MAU-0386	562372	6583134	0	90	1978	93.6
MAU-0387	562371	6583123	0	90	1978	93.6
MAU-0733	562900	6583117	0	90	1979	162.0
MAU-0627	562180	6583880	0	90	1978	169.5
SB-004	565842	6587499	0	90	1979	181.0
MAU-0557	562273	6583592	0	90	1978	183.8
MAU-0624	562607	6584075	0	90	1978	192.6
MAU-0626	563050	6584385	0	90	1978	197.2

Hole	Nad83E	Nad83N	Az	Dip	Year	Depth
MAU-0408	562370	6583113	0	90	1978	93.6
MAU-0419	562500	6583146	0	90	1978	93.6
MAU-0422	562495	6583107	0	90	1978	93.6
MAU-0427	562547	6583120	0	90	1978	93.6
MAU-0538	562396	6583558	0	90	1978	93.6
MAU-0542	562297	6583578	0	90	1978	93.6
MAU-0581	561248	6583240	0	90	1978	93.6
MAU-0582	561251	6583260	0	90	1978	93.6
MAU-0598	562398	6583579	0	90	1978	93.6
Z2A-011	559722	6585138	0	90		93.6
MAU-0221	562273	6583151	0	90	1977	94.2
MAU-0045	562056	6583239	0	90	1977	94.5
MAU-0276	562350	6583515	0	90	1977	94.8
MAU-0383	562192	6583101	0	90	1978	94.8
MAU-0151	561977	6583209	0	90	1977	95.1
MAU-0435	561975	6583189	0	90	1978	95.1
MAU-0471	561412	6583340	0	90	1978	95.1
MAU-0139	562147	6583152	0	90	1977	95.4
MAU-0039	561980	6583239	0	90	1977	95.7
MAU-0203	562245	6583124	0	90	1977	96.0
MAU-0253	562321	6583130	0	90	1977	96.6
MAU-0285	559341	6584763	0	90	1977	96.6
MAU-0316	562291	6583530	0	90	1977	96.6
MAU-0320	562289	6583510	0	90	1977	96.6
MAU-0333	561683	6583286	0	90	1978	96.6
MAU-0335	561686	6583316	0	90	1978	96.6
MAU-0381	562216	6583097	0	90	1978	96.6
MAU-0550	562491	6583507	0	90	1978	96.6
MAU-0601	562349	6583594	0	90	1978	96.6
MAU-0602	562347	6583575	0	90	1978	96.6
MAU-0302	562342	6583535	0	90	1977	97.8
MAU-0325	561764	6583336	0	90	1978	98.1
MAU-0460	561461	6583335	0	90	1978	98.2
MAU-0342	561657	6583278	0	90	1978	98.5
MAU-0259	562346	6583127	0	90	1977	98.8
MAU-0258	562344	6583554	0	90	1977	99.4
MAU-0155	562167	6583104	0	90	1977	99.7
MAU-0341	561658	6583288	0	90	1978	99.7
MAU-0412	562393	6583099	0	90	1978	99.7
MAU-0426	562546	6583110	0	90	1978	99.7
MAU-0548	562488	6583487	0	90	1978	99.7
MAU-0755	561823	6582968	0	90	1979	100.0
MAU-0823	562600	6583140	0	90	1979	100.0
MAU-0235	562296	6583131	0	90	1977	100.3
MAU-0282	562365	6583512	0	90	1977	100.6
MAU-0340	561659	6583299	0	90	1978	100.9
MAU-0188	561975	6583852	0	90	1977	101.2
MAU-0177	562219	6583120	0	90	1977	101.5
MAU-0205	562244	6583117	0	90	1977	101.5
MAU-0344	561655	6583259	0	90	1978	101.5
MAU-0423	562494	6583097	0	90	1978	102.1
MAU-0505	562615	6583271	0	90	1978	102.1
MAU-0261	562345	6583117	0	90	1977	102.4
MAU-0173	562218	6583108	0	90	1977	102.7
MAU-0176	561941	6583555	0	90	1977	102.7
MAU-0264	562326	6583611	0	90	1977	102.7
MAU-0291	559254	6584653	0	90	1977	102.7
MAU-0331	561707	6583273	0	90	1978	102.7
MAU-0382	562215	6583088	0	90	1978	102.7
MAU-0384	562190	6583092	0	90	1978	102.7
MAU-0385	562241	6583094	0	90	1978	102.7
MAU-0527	562532	6583432	0	90	1978	102.7
MAU-0554	562328	6583629	0	90	1978	102.7
MAU-0209	562266	6583091	0	90	1977	103.6
MAU-0308	562320	6583555	0	90	1977	103.6
MAU-0409	562444	6583104	0	90	1978	104.5
MAU-0190	561981	6583901	0	90	1977	105.2
MAU-0500	562607	6583202	0	90	1978	105.2
MAU-0630	562081	6583892	0	90	1978	105.2
MAU-0042	561901	6583209	0	70	1977	105.8
MAU-0284	562366	6583522	0	90	1977	105.8
MAU-0430	562545	6583099	0	90	1978	105.8
MAU-0556	562327	6583619	0	90	1978	105.8
MAU-0237	562295	6583121	0	90	1977	106.1
MAU-0265	562394	6583110	0	90	1977	106.1
MAU-0274	562349	6583505	0	90	1977	106.1
MAU-0310	562318	6583545	0	90	1977	106.7
MAU-0314	562296	6583569	0	90	1977	106.7
MAU-0269	562442	6583083	0	90	1977	107.3
MAU-0410	562368	6583102	0	90	1978	107.3
MAU-0507	562621	6583321	0	90	1978	107.3
MAU-0525	562557	6583428	0	90	1978	107.3
MAU-0531	562583	6583435	0	90	1978	107.3
MAU-0533	562581	6583415	0	90	1978	107.3
MAU-0207	562242	6583105	0	90	1977	107.6
MAU-0249	562343	6583105	0	90	1977	107.6
MAU-0262	562400	6583598	0	90	1977	108.2
Z2A-004	559697	6585057	0	90		108.2
MAU-0213	562269	6583114	0	90	1977	108.8
MAU-0260	562350	6583604	0	90	1977	108.8
MAU-0267	562443	6583093	0	90	1977	108.8
MAU-0286	562367	6583532	0	90	1977	108.8
MAU-0312	562294	6583549	0	90	1977	108.8
MAU-0424	562493	6583086	0	90	1978	108.8
MAU-0509	562626	6583370	0	90	1978	108.8
MAU-0511	562632	6583419	0	90	1978	108.8
MAU-0552	562353	6583622	0	90	1978	108.8
MAU-0241	562294	6583111	0	90	1977	109.1
MAU-0290	562394	6583548	0	90	1977	110.0
MAU-0523	562582	6583424	0	90	1978	110.3
MAU-0263	562392	6583089	0	90	1977	110.6
MAU-0504	562597	6583114	0	90	1978	111.3
MAU-0211	562267	6583102	0	90	1977	111.9
MAU-0247	562318	6583108	0	90	1977	111.9
MAU-0437	561974	6583180	0	90	1978	111.9
MAU-0553	562271	6583572	0	90	1978	111.9
MAU-0558	562329	6583639	0	90	1978	111.9
MAU-0562	562321	6583584	0	90	1978	111.9
MAU-0564	562322	6583576	0	90	1978	111.9
MAU-0300	562363	6583493	0	90	1977	112.8
MAU-0521	562607	6583421	0	90	1978	112.8
GB-002	559178	6577178	0	90	1981	113.0
GB-2	559195	6577196	0	90	1981	113.0
MAU-0529	562507	6583434	0	90	1978	114.0
MAU-0517	562701	6583141	0	90	1978	114.7
MAU-0251	562320	6583120	0	90	1977	114.9
MAU-0246	562169	6583781	0	90	1977	115.5
MAU-0001	561441	6583375	0	90	1977	115.8
Z2A-012	559703	6585094	0	90		115.8
MAU-0171	562193	6583111	0	90	1977	116.7
MAU-0329	561739	6583339	0	90	1978	116.7
CP-001	559425	6576483	0	90	1979	117.0
MAU-0334	561682	6583276	0	90	1978	117.3
Z2A-016	559704	6585054	0	90		117.9
MAU-0245	562292	6583093	0	90	1977	118.0
MAU-0323	561763	6583325	0	90	1978	118.0
MAU-0519	562700	6583130	0	90	1978	118.0
MAU-0277	561748	6583628	0	90	1977	120.1
MAU-0292	562392	6583529	0	90	1977	120.1
MAU-0283	559272	6584676	0	90	1977	122.2
MAU-0239	562220	6583132	0	90	1977	122.8
MAU-0275	561742	6583579	0	90	1977	122.8
MAU-0560	562324	6583595	0	90	1978	124.1
MAU-0271	561736	6583530	0	90	1977	125.9
MAU-0030	561909	6583286	0	90	1977	126.2
MAU-0295	560537	6582262	0	90	1977	126.2
MAU-0502	562594	6583094	0	90	1978	127.1
MAU-0515	562698	6583121	0	90	1978	127.1
GB-001	559063	6576023	0	90	1981	128.0
GB-1	559496	6576535	0	90	1981	128.0
MAU-0516	562649	6583128	0	90	1978	128.6
MAU-0389	562516	6583285	0	90	1978	129.2
MAU-0431	562544	6583091	0	90	1978	129.5
MAU-0737	562875	6582900	0	90	1979	130.0
MAU-0739	562868	6582838	0	90	1979	130.0
MAU-0513	562696	6583101	0	90	1978	130.2
MAU-0514	562646	6583108	0	90	1978	130.2
MAU-0506	562598	6583124	0	90	1978	130.6
MAU-0243	562293	6583103	0	90	1977	131.4
MAU-0528	562749	6583124	0	90	1978	133.2
MAU-0532	562797	6583099	0	90	1978	135.3
MAU-0353	561503	6583259	0	90	1978	135.6
MAU-0503	562592	6583074	0	90	1978	136.3
MAU-0433	561976	6583199	0	90	1978	138.1
MAU-0343	561656	6583269	0	90	1978	139.3
MAU-0526	562747	6583105	0	90	1978	139.3
MAU-0530	562798	6583109	0	90	1978	139.3
MAU-0561	562298	6583583	0	90	1978	139.3
MAU-0736	562910	6583206	0	90	1979	139.5
MAU-0734	562908	6583185	0	90	1979	140.0
SB-007	565797	6588597	0	90	1979	140.5
MAU-0524	562746	6583095	0	90	1978	140.8
MAU-0518	562751	6583135	0	90	1978	141.7
MAU-0559	562274	6583602	0	90	1978	141.7
MAU-0510	562591	6583064	0	90	1978	142.3
MAU-0522	562748	6583116	0	90	1978	142.3
MAU-0520	562753	6583154	0	90	1978	143.0
MAU-0432	562542	6583080	0	90	1978	143.3
MAU-0512	562644	6583088	0	90	1978	145.4
MAU-0543	562298	6583589	0	90	1978	145.4
MAU-0566	562321	6583565	0	90	1978	145.4
Z2A-003	559711	6585076	0	90		145.4
SB-008	565784	6588739	0	90	1979	148.0
MAU-0545	562299	6583598	0	90	1978	148.4
MAU-0436	562540	6583061	0	90	1978	149.7
Z2A-002	559704	6585068	0	90		150.0
MAU-0442	562570	6583097	0	90	1978	150.6
MAU-0438	562550	6583149	0	90	1978	151.2
MAU-0441	562567	6583077	0	90	1978	151.2
MAU-0289	559285	6584693	0	90	1977	151.5
MAU-0440	562568	6583088	0	90	1978	151.5
SB-006	565816	6588244	0	90	1979	152.0
SB-009	565779	6588790	0	90	1979	152.0
MAU-0434	562541	6583070	0	90	1978	152.4
SB-010	565849	6587448	0	90	1979	162.5
MAU-0443	562571	6583107	0	90	1978	163.7
MAU-0628	562186	6583928	0	90	1978	166.7
SB-001	565839	6587649	0	90	1979	167.0
MAU-0248	562175	6583830	0	90	1977	167.3

Uranerz Exploration	Az= Azmuith
Cameco	Dips are all negative
Eldorado Nuclear Ltd.	Depth in m
unknown	

7 GEOLOGICAL SETTING AND MINERALIZATION

The Northwest Athabasca Project is situated within the northwestern portion of the Churchill province and is underlain primarily by Archean gneisses, Paleoproterozoic granitoids, and supractrustals rocks (basement rocks) of the Rae Structural Province, about 30 km to the east of the contact with the Taltson Magmatic Zone (Lewry and Sibbald, 1980 & Ashton and Card, 1998). These rocks are in turn, overlain by Paleoproterozoic to Mesoproterozoic clastic sedimentary rocks. Paleoproterozic clastic sediments of the Athabasca Group, Quaternary glacial sediments, and recent beach sediments.

The basement rock in the area belong to two major units: the metamorphic White Lake Complex and a granodiorite complex (Harper, 1996), both part of the Western craton—in particular, the Zemlac domain of the Rae province (Card et al., 2003). The White Lake Complex largely comprises migmatitic quartz-feldspar-biotite ± muscovite gneiss and unmigmatized metasedimentary remnants as blocks, rafts, and lenses containing less than 1 percent disseminated graphite and pyrite (Andrade and Duncan, 1982). The metasediments are psammitic and pelitic in composition; remnants from amphibolitegrade rocks are also present (Harper, 1996). The granodiorite complex comprises several distinct phases of granodiorite and quartz diorite, as well as coarse porphyritic granodiorite (Harper, 1996). All the rocks contain potassic feldspar and plagioclase megacrysts and are massive to moderately foliated.

An intensive paleo weathering profile was developed on the basement rocks prior to, or just after, the deposition of the overlying Athabasca Group. This paleoweathering profile has been partly preserved (up to 50 m in thickness) and is characterized by kaolinite-rich upper levels and illite and chlorite in the lower levels. Red hematite staining is pervasive throughout the upper portion of the profile but may be modified by superimposed reduction that removed hematite and added chlorite (Ramaekers, 1979). This regolithic basement has been observed in outcrop up to six km north of the edge of the Athabasca sandstone (Harper, 1996).

Crustal instability following the **Hudsonian Orogeny** produced zones of uplift and subsidence in northern Saskatchewan. This resulted in the development of three northeast-trending sub-basins, which, in composite, form the Athabasca basin. The sedimentary deposits, which fill this basin, comprise the Athabasca Group. The Athabasca Group is dated as Paleoproterozoic in age (1,700 Ma - Cumming *et al*., 1987). Approximately half of the Project area is covered by quartz-rich clastic sediments of the Athabasca Group (Fair Point Formation), the limits of which trend roughly parallel to and extend inland for some five kilometres from the shore of Lake Athabasca. The Fair Point Formation is a fluviatile sheet flood deposit (Ramaekers, 2002) and is the basal unit in the western part of the Athabasca Basin.

The Paleoproterozoic Athabasca Basin formed after ~1750 Ma (Armstrong and Ramaekers, 1985; Rayner et al., 2003), and probably about 1730 Ma (Kyser at al., 2000),

as a series of northeast-southwest–oriented subbasins; it was still being deposited after ~1550 Ma (Creaser and Stasiuk, 2007). The basin fill consists of three siliciclastic sequences topped by a siliciclastic shale-carbonate sequence with a maximum aggregate thickness of over 3 km (Rainbird et al., 2007). Each sequence has a unique provenance resulting from far-field tectonic reactivations (Rainbird et al., 2007). The sequences are deposited in predominantly fluvial environments, with the exceptions of the third and fourth; these include upper lacustrine to marine mudstone, and the fourth is capped by marine stromatolitic carbonate. These sequences record episodic exhumation of the Trans-Hudson orogen and local intracontinental uplifts over a period of 200 m.y., with unconformityrelated uranium deposits being emplaced from ~1760 to ~1550 Ma (Jefferson et al., 2007; Ramaekers et al., 2007), more specifically at ~1590 Ma (Alexandre et al., 2009).

Several faults localized sedimentary accumulations of Aphebian and/or Helikian age are found in the general vicinity of the Project. These are the Thluicho Group, and Ellis Bay Formation. The Thluicho Lake Group occurs along the north shore of Lake Athabasca between the project area and Uranium City. Together with the unconformably overlying Ellis Bay Formation, these rocks represent greenschist facies terrigenous clastics derived from the underlying Tazin Group. The Martin Formation outcrops in the Beaverlodge area and consists of un-metamorphosed sediments and volcanics.

The **Thluicho Lake Group** is a middle-Paleoproterozoic succession of greenschist-facies continental clastic rocks that was deposited on a mylonitized crystalline basement rocks in the southwestern Rae Province of the Canadian Shield, near the end of 2.02–1.92-Ga Thelon-Taltson orogenesis. Two informal formations are fining-upward succession. The Powder Lake formation comprises predominantly coarse-grained rocks including conglomerate (Gulo Lake member), pebbly sandstone (Camel Lake member), and sandstone (Wellington Lake member), whereas the overlying Camsell Portage formation consists of sandstone to siltstone (Falls member), rhythmic sandstone and argillite (Waterloo Lake member), and argillite (Slate Island member). The two formations represent two principal facies associations: a lower conglomerate-sandstone facies association representing an alluvial fan to distal braided plain that underwent episodic flash flooding events and an upper sandstone siltstone–mudstone facies association representing a lacustrine environment. Both groups represent remnants of a strike-slip and intermontane basin system that formed in the hinterland of the Taltson orogen at ca. 1.92 Ga.

The Thluicho Lake Group overlies mylonitic rocks that include granitoid gneisses of inferred Archean age, highgrade supracrustal gneisses and migmatites, and leucogranites, all of which underwent several deformational events prior to the deposition of the Thluicho Lake Group (Ashton and Hunter, 2003. This deformation included an upper amphibolite-facies metamorphic event dated at 1.90 Ga (Heaman et al., 2003), thought to be related to crustal thickening as a result of collisions along the western Rae craton margin. The widespread mylonitization event isinterpreted to postdate the upper amphibolite-facies metamorphism (Ashton and Hunter, 2003).

The **Ellis Bay Formation** was previously mapped as a felsic breccia of possible volcanic origin that rested unconformably on the Thluicho Lake Group (Scott, 1978). Hunter et al (2004) suggest that, primarily sedimentary structures are prevalent, including graded bedding, load structures, and ripple lamination. Locally, the breccia clasts are well rounded. Mapping done in 2004 showed that breccias of similar character to the Ellis Bay Formation are spatially associated with the Charlot River fault and east-striking faults along Lake Athabasca. Fault brecciation is common along the north shore of Lake Athabasca as far as Slate Island and beyond.

Scott (1978) suggested either a sedimentary or volcanic origin for the Ellis Bay Formation, but no convincing evidence for a volcanic influence has been observed (Hunter et al 2004). Alteration and rounding of breccia fragments suggest that it might represent a diatreme breccia complex. Spatial association of the breccia bodies with major faults and fault intersections suggest that it is related to fault movement (Hunter et al 2004)

The **Fair Point Formation** lies unconformably overlies a regolith-capped crystalline basement. The formation, which is 318 m thick, consists predominantly of clay-rich, coarse-grained sandstonne, with minor medium- to fine-grained portions, scattered pebbles, and rare clast-supported conglomerates. The rare sedimentary structures are limited to low-angle cross-bedding. Bedding is nearly horizontal, on a metre rather than on a centimetre scale, and has gradational contacts. The bulk of the formation is sandstone, composed of moderately to poorly sorted, subrounded to subangular quartz grains with poorly developed overgrowths, in a clay matrix. Hematite is present in variable amounts throughout the formation, with trace amounts of muscovite, carbonate and heavy minerals. The mean grain size of the sandstone is coarse and is constant throughout the formation.

The mineralogy of the sandstones does not vary with the grain size. Isolated pebbles are scattered throughout the formation, although they are more abundant towards its base. Pebbles are characteristically well rounded, and commonly exceed the drill core diameter (35 mm) in size. Most pebbles are quartz, although a small proportion of angular, regolithic fragments are present, especially toward the base of the formation. Recognizable fragments of fresh crystalline basement are rare. Pebble content increases close to the unconformity and conglomerates are formed locally. Distinguishing features of the Fair Point Formation are the presence of scattered pebbles, the high clay content and the coarse mean grain size.

7.1 Surficial Geology

The Quaternary geology has had a strong influence on the landscape in the Maurice Bay area, with glacial and periglacial deposits consisting of ground moraine, eskers, outwash, aeolian, lacustrine and related deposits ranging from 2 to 15 m in thickness. The Wisconsin Glacier, which covered the area, had a predominant southwest direction of advance and retreated towards the northeast. The remaining tills have very few Athabasca sandstone clasts but do contain some identified as the Thluicho Lake Group

and Martin Formation that are found to the northeast. A second till layer was deposited during a period of glacial readvance from the east-northeast along the Lake Athabasca basin. Water levels in glacial Lake Athabasca eventually reached 60 m above the present level of Lake Athabasca, forming regressive raised beaches over a partially wave reworked till.

7.2 Uranium Mineralization

Mineralization on the Project to date is has been found in a number of settings: at the sandstone / basement unconformity in the Maurice Bay Uranium showing, within the basement lithologies associated with gravity lows (Opie, Barney and Otis West) (), in high-grade fractures within granitoid (Zone 2A) and in a number of mineralized boulder fields, most without an identified source (such as Spring Point) ().

The main exploration targets on the Project are both basement-type unconformity-related uranium deposits and those located at the sandstone / basement interface since both models can occur on this Project. However, the basement hosted deposit has greater possibility of occurrence due to the shallow nature of the sandstone that overlies only part of the project, and the exploration model for most of the work completed on this project in the 1970's and early 1980's were searching for the deposits located at the unconformity. The basement hosted deposit has been found within the Athabasca Basin area to a depth of over 800 m below the Athabasca unconformity (Arrow deposit - possibly Eagle Point deposits).

Early exploration for uranium in and around the Athabasca Basin was largely conducted by ground prospecting of targets generated by a basin-wide airborne radiometric survey (Robertshaw, 2011). Cluff Lake on the west side was discovered by following up strike the A train (identified by the airborne survey), a radioactive boulder train derived from the D ore body. The Key Lake uranium deposits were also discovered in this way in 1975 and 1976 by tracing a mineralized boulder fan to its source. Later exploration used EM geophysical methods to identify uranium-hosting conductive corridors when the target areas were at depths that would not have been scoured by glacial erosion.

The reader is cautioned that mineralization on other Properties and Project many not be indicative of the mineralization on the Northwest Athabasca Project, that is the subject of this report.

7.2.1 Zone 2A Area

Basement uranium mineralization of 5.69 % U_3O_8 over 8.5m was intersected in Zone 2A in hole Z2A-12. The mineralization occurred in a graphitic-chloritic shear within pegmatite. Hematitic paleo-weathering was observed down to 71 m depth and, only very limited clay alteration was observed in the core. Sixteen holes were drilled in Zone 2A, twelve of them in 4 detailed fences around the mineralization. All the drill core, including the barren holes, have been moved to Kapesin Lake core storage (Key Lake).

7.2.2 Griffiths Creek Area South of Zone 2A (Opie)

In the 1970's, several holes were drilled in the Griffith creek area southeast of Zone 2A. Very strong hydrothermal alteration was intersected in drill sections MAU-MC-7, MAU-MC-8 and MAU-MC-9 located approximately 600m southeast of Zone 2A. Strong bleaching in the sandstone was observed in all three holes and the basement gneisses and pegmatites were bleached. Multiple intervals of fault gouges and fault breccias were also observed. These three holes were terminated in the strongly altered gneiss approximately 80m below the unconformity; no anomalous radioactivity was recorded. This altered zone is located about 100m north of a strong gravity anomaly defined by the 2011 gravity survey (). It is interpreted that the strongly altered zone extends and increases towards this gravity low.

None of the other holes drilled in the Griffiths Creek area intersected similar strong alteration. Hole MAU –MC-006 drilled 160m northeast of the strongly altered zone on the same section intersected unaltered sandstone and thick hematitic paleo-weathering zone with fresh gneiss at the bottom of hole.

All the holes located closer to Zone 2A also did not intersect strong alteration. The hematitic paleoweathering profile was still well preserved in holes MC-13, 14 and 43. Hole MC-14 intersected graphitic pelitic gneiss and a breccia similar to that found in Zone 2A. Non-foliated medium grained Hudsonian granite was encountered in the entire length of hole MC-44 from the overburden to the end of hole at 64m depth. A strong northwest-southeast trending conductor was outlined by the 2006 EM survey completed by Cameco Corporation (Figure 4) in the Griffiths Creek Area. The outline of the conductor coincides approximately with the historic 1970's Input conductor done by Uranerz Exploration and Mining Ltd. (Figure 3).

Several holes have been drilled by Uranerz Exploration and Mining Ltd. along this conductive trend, such as MC- 022. The sandstone in this hole is unaltered, and a thick red zone paleoweathering profile was noted from the unconformity to 75 m depth. Some bleaching with light green chloritization was found within hematitic gneisses. From 75 m to the end of hole at 158m, strongly bleached chloritic gneiss was intersected. At the end of hole from 156.5 to 158m,

Drill section MAU-MC-24 to MAU-MC-29 was drilled further to the south of hole MC- 022. All of these drillholes intersected a red zone paleoweathering profile with no strong clay alteration. Graphitic pelitic gneiss was not found in those holes but may be located at depth. In 2008, Cameco Corporation drilled one hole, NWA-005, on this conductor about one km south of hole MC-022. Unaltered sandstone with mainly dickite clays was intersected. A thick red zone paleoweathering profile from 44 – 104 m was intersected, and from 104 to 131 m (EOH) chloritic gneiss with weak graphitic gneiss and fresh gneiss at the bottom of hole was intersected.

7.2.3 Maurice Creek

The Maurice Creek area has over 35 holes drilled in and around the Maurice Creek showing. The sandstones were moderately to strongly bleached with some short intervals that were strongly fractured. The red-zone paleoweathering profile from these holes is still preserved. A chloritic breccia was intersected at the bottom of hole MB-39 from 67 to 70m depth.

Sandstone composite lithogeochemistry done on drill core by Uranerz Exploration and Mining Ltd. in 1992 shows anomalous uranium (partial leaching) values ranging from 5 to 30 ppm. Illite clay was found in the sandstone only at the unconformity.

7.2.4 F-Subcropping

At the F-Subcropping, a small medium-grained sandstone boulder with anomalous radioactivity of 400 cps was found and appears to be of the type consistent with other boulders found in the area. The thickness of the sandstone in this area ranges from 60 to 80m.

P_2O_5 was returned at 0.656% and numerous other elements were elevated: U (70ppm), B (219 ppm), Ce (890 ppm), Cr (103 ppm), Hf (392 ppm), La (433 ppm), Nd (251 ppm), Sr (3750 ppm), Th (1780 ppm), TiO2 (1.86%), Y (115 ppm), and Zr (17,300 ppm).

Fifteen holes, SB-11 to SB-25, have been drilled in and around the F-Subcropping showing. The cores were stored at the Maurice Bay core storage, however almost all the plastic labels on the core boxes have deteriorated to the point of being almost unreadable. Only core boxes from two holes, SB-11 and SB-12, had preserved labels. No strong alteration was observed in these two holes. The sandstones were moderately bleached and weakly fractured. A thick red-zone paleoweathering profile was present and no strong clay alteration was noted. Chloritic gneiss was present at the end of hole.

Composite sandstone lithogeochemistry done by Uranerz Exploration and Mining Ltd. in 1992 showed strongly anomalous uranium values ranging from 5 to 270 ppm (partial leaching) from two drill sections. The strongest uranium value of 270 ppm was found in the upper sandstone in hole SB-15. Illite (calculated from ICP analyses) was detected only in the lowest 10 m sandstone bench just above the unconformity.

Both the F-Subcropping and Maurice Creek Showings occurred along the east-northeast trending Spring Point structure which extends for at least 12 kilometres (Figure 4). Brecciation, fault gouges, and anomalous uranium values have been identified along this structure. A large gravity low has been located in the Spring Point area, but no gravity low has been found along the east-northeast trend; the nearest gravity low is located 900m southeast of the Maurice Creek showing.

7.2.5 Spring Point

A uraniferous boulder field was discovered by Eldorado Nuclear Ltd. in the Spring Point area in the 1970s (Figure 3). The surficial geology in the boulder train area consists of beach or outwash sand with a mix of all types of boulders (sandstone and well-rounded basement rocks). The source of the radioactive boulders could be from anywhere and it is a strong possibility that the boulders did not originate from the Spring Bay area, which has 145 to 215 m of bleached Fair Point Fm sandstone. The source of the boulder train may have been from a larger radioactive boulder transported by glaciation and broken up along the beach or it came from a local source currently not drilled. All the Fair Point sandstone intersected in the drill core looks completely different from the radioactive boulders.

In the 1970's and 1980's, fifty holes with an average depth of 223 m were drilled by Eldorado Nuclear Ltd. Some of the drill core from Eldorado Nuclear Ltd, with the exception of the mineralized core, was stored in the Maurice Bay core storage. The core was in disorder with lots of missing core. Most of the holes were missing the sandstone immediately above the unconformity, and all of the basement lithologies. Strongly fractured sandstone, pyritic sandstone, clayish fault gouge, and graphitic pelitic gneisses were found in these holes. In the holes that had basement lithologies at the core storage area, it was noted that protomylonitic to mylonitic deformation was common, suggesting that this is part of an old and large structure. Reactivation of the structure was not noted on a regular basis. In 2008, Cameco Corporation drilled 4 holes in the Spring Point area (Figure 4). Two holes, NWA-001 and NW- 009, located within the uraniferous boulders field, were drilled to test the strong EM conductor (Figure 4).

Both holes intersected graphitic pelitic gneiss and moderately bleached gneiss. The hematitic red zone paleoweathering profile was still preserved. The sandstone contained mostly dickite. Uranium mineralization of 0.052% uranium over 3m was intersected in sandstone at the unconformity of hole NWA-001.

Holes NWA-007 and NWA-8 were drilled to test a conductor to the north and were located within the extensive gravity low outlined in 2011. The sandstone in both holes is weakly fractured and dickitic. Basement alteration in both holes was weak with no strong clay alteration. A thick (75 m) paleoweathering profile was noted in hole NWA-008. Graphitic pelitic gneiss was intersected in NWA-007.

In the 1970's Uranerz Exploration and Mining Ltd. drilled 10 holes, SB-001 to SB-010, along a drill fence west of the Spring Point area. The average depth of these holes is 158 m and the average depth to unconformity is 137 m. Therefore, these holes were drilled an average of only 21m into the basement. Red zone paleoweathering profiles with no strong clay alteration were intersected in these holes. A chloritic clay matrix in the sandstone was found in holes SB-06 to SB-10.

Hole SB-10, located at the south end of the drill fence, intersected a fault with chloritic gouges from 106 to 112m in the sandstone, 35 m above the unconformity. anomalous lead up to 14 ppm was also found in the drill hole. Illitic sandstone was noted at the unconformity, but no anomalous uranium was found in this hole.

The historic drilling with more than 50 holes and the 2008 drilling done by Cameco Corporation did not explain the large gravity low zone and VTEM conductive high in the Spring Point area (Figure 4). The chloritic nature of the clay alteration of the Spring Point area would act as an excellent reductant to precipitate any uranium being transported by oxidized fluids, probably along the east-northeast trending structure that extends from Zone 2A to the east end of Spring Point. The hematized nature of the Spring Point radioactive boulder suggests either a distal source, or a hematized zone at a redox front in contact with the Spring Bay reduced zone.

7.2.6 East and South of Maurice Bay

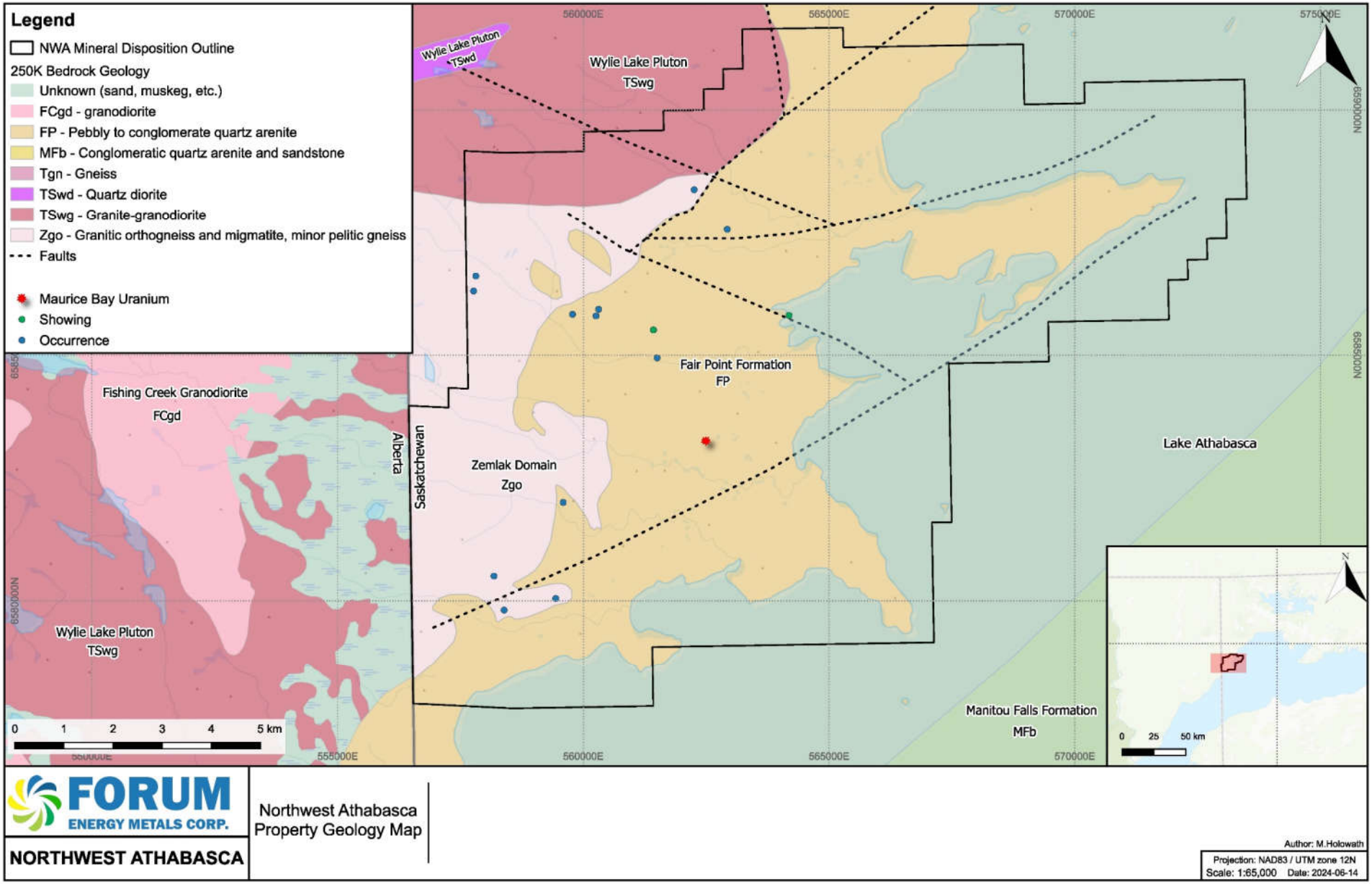
East - northeast trending magnetic low zones were outlined in the area east and south of the Maurice Bay uranium mineralization. No historic drilling was completed in the magnetic low zone south of the deposit. A gravity low also occurs in this area.

Several wildcat holes east of the Maurice Bay deposit were drilled by Eldorado Nuclear Ltd. in the 1970's. Hole 520-26-016 intersected strongly fractured sandstone with fault gouges and friable sandstone. Some fractured sandstone contains druzy quartz and pyrite. Major fault clay gouges were found within the basement gneisses. Hole 520-26-018 intersected anomalous radioactivity in hematitic mafic gneiss at 171.7 to 172.3 m with up to 1780 ppm U. Additional gravity surveys are recommended to cover the area south and east of the Maurice Bay uranium mineralization.

7.2.7 Ness Bay

An additional gravity survey is recommended for the area east of Ness Bay. East-west trending magnetic lows and a gravity low was outlined in the western part of the area. Hole NWA-006 drilled by Cameco Corporation in 2008 (Figure 4) intersected strongly fractured graphitic pelitic gneiss with graphitic fault gouges and breccias. The red zone paleoweathering profile is partly bleached and shows moderate argillization. Strong clay alteration or anomalous radioactivity was not intersected. Eldorado Nuclear Ltd. drilled several holes in the area. Hole 520-26-19, which happened to be located in a gravity low, intersected moderately bleached sandstone with some pyrite. Strongly fractured mafic gneiss with numerous shear structures were noted in the basement. Outside the property boundary, hole 520-26-112 (6 km east of hole 520-26-19), intersected a thick zone of chloritic, pyritic, and graphitic shears with intervals of anomalous radioactivity containing sooty pitchblende (100 to 2000 ppm U), anomalous nickel (up to 320 ppm) and copper (up to 358 ppm) at depth of 333 m to 371 m.

Figure 7: Property Geology



8 DEPOSIT TYPES

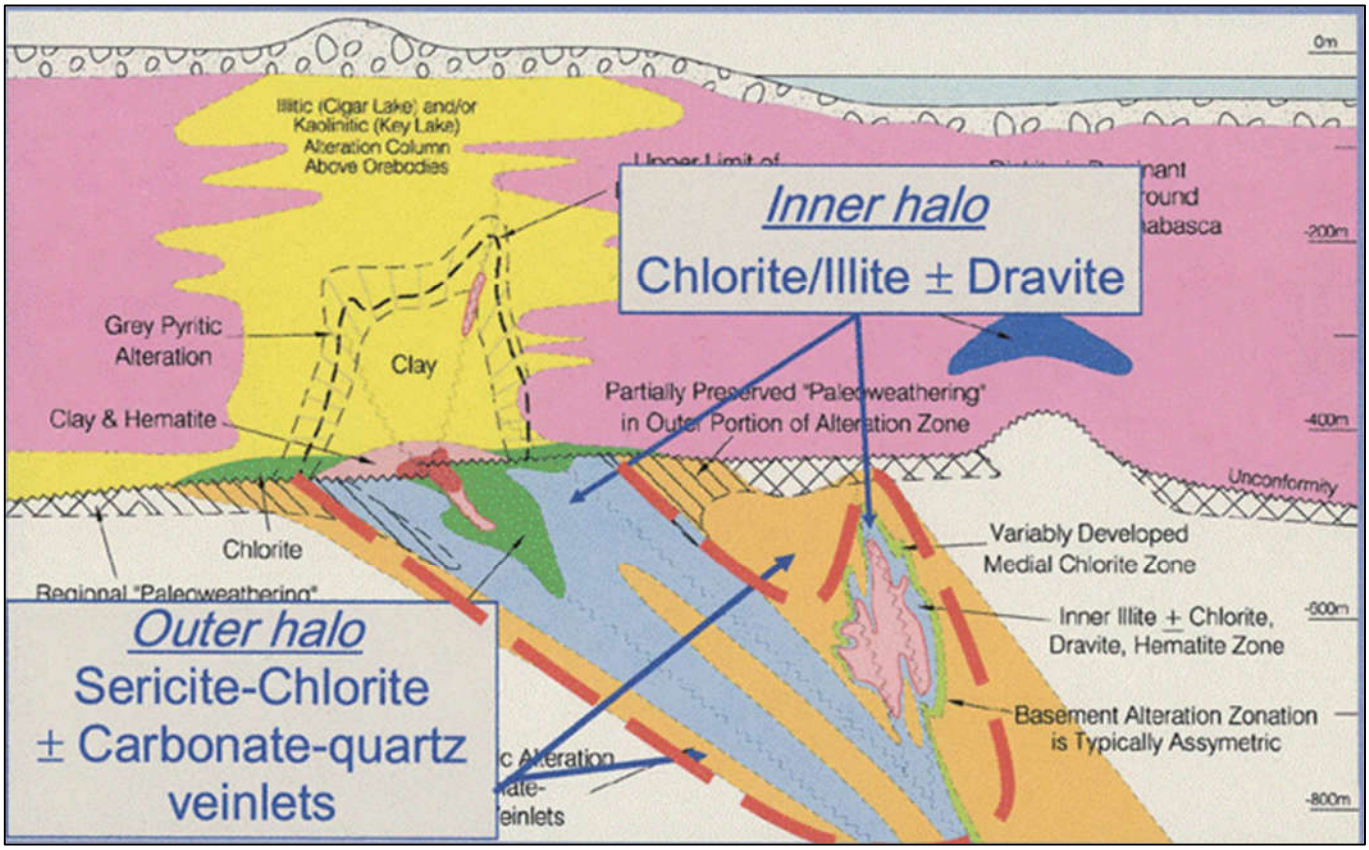
The main exploration target for the Project is the basement-type unconformity-related uranium mineralization. Basement-hosted type of unconformity-related uranium mineralization has been discovered to over 800 m below the unconformity in the Athabasca Basin (Figure 8).

Unconformity related uranium deposits host over significant amount of the world's known uranium resources. Other notable unconformity associated uranium districts occur in the Thelon Basin (Nunavut, Canada) and the McArthur Basin (Northern Territory, Australia). These unconformity related deposits differ from the Athabasca Basin deposits in that they contain lower grade ore and are entirely basement hosted. The average grade of the top 30 deposits in the Athabasca Basin is 1.97 wt% U_3O_8, four times the average grade of the Australian unconformity-related uranium deposits (Jefferson et al., 2007).

Unconformity-related uranium deposits in the Athabasca Basin are characterized by elongate, pod shaped uranium mineralization at the unconformity between the Proterozoic-fluvial, conglomeratic sedimentary basin and favourable graphitic metasedimentary basement rocks. The sedimentary strata are relatively flat lying and unmetamorphosed while the basement rocks typically show signs of multiple stages of deformation. A clay rich paleoregolith occurs at the surface of the basement rocks. The paleoweathering profile commonly consists of a red hematite rich zone which grades with depth into a greenish chloritic zone and then into unweathered rock which can be hydrothermally altered. Later diagenetic bleaching is generally observed directly below the unconformity within mineralization districts (Jefferson et al., 2007). In zones of intense uranium mineralization, the extreme alteration completely overprints the regional paleoweathering profile. The basement lithologies are dominated by Archean granitic gneiss and Paleoproterozoic metasedimentary gneiss. The latter is the common basement host of uranium deposits.

Uranium minerals, generally pitchblende and coffinite, occur as fracture and breccia fillings and disseminations in basement rock. Ore bodies may be tabular, pencil shaped or irregular in shape extending as much as a few km in length. Most deposits are limited to less than a 100 m below the unconformity. Some Saskatchewan deposits are exceptionally rich with areas of "massive" pitchblende/coffinite. Features such as drusy textures, crustification banding, colloform, botryoidal and dendritic textures are present in some deposits. The mineralogy of these deposits is typically pitchblende (Th-poor uraninite), coffinite, uranophane, thucolite, brannerite, iron sulphides, native gold, Co-Ni arsenides and sulpharsenides, selenides, tellurides, vanadinites, jordesite (amorphous molybdenite), vanadates, chalcopyrite, galena, sphalerite, native Ag and PGE. Some deposits are "simple" with only pitchblende and coffinite, while others are "complex" and contain Co-Ni arsenides and other metallic minerals.

Figure 8: Geological Model



Schematic Diagram of a Basement-hosted Unconformity Uranium Deposit (unknown source). This model is based on the P-Patch and Millennium deposits. This type of alteration has been found around 3 different showings on the Northwest Athabasca Project (Opie, Barney, and Otis West).

The reader is cautioned that mineralization on other Properties and Project many are not indicative of the mineralization on the Northwest Athabasca Project that is the subject of this report.

9 EXPLORATION

Global Uranium Corp. has not undertaken an exploration program on the Northwest Athabasca Project.

9.1 Forum Energy Metals Corp 2010 to 2024:

Forum Energy Metals Corp. became operator of the Northwest Athabasca Project at the end of 2010 and started the exploration programs on the project with an extensive gravity survey. A total of 7,703 gravity stations were surveyed in 2011 and from February 21 to March 19 in 2012 which resulted in 13 gravity targets (). The reason for the gravity survey was to detect previously undetected areas of alteration, hopefully leading to areas of uranium mineralization. The gravity survey works well at this in areas of shallow

sandstone cover and in areas of basement lithologies only. Too much sandstone cover leads to fuzzy or poorly defined results.

Figure 9: Fresh and Clay Altered or Argillized Sandstone

The density contrast between fresh and altered rocks is easily detected by the gravity survey.

The following is a description of drilling completed on the Project by Forum Energy Metals Corp. 2012 to 2014 program on the Project. A total of 11,962 m in 69 holes were completed by Forum Energy Metals Corp. (and).

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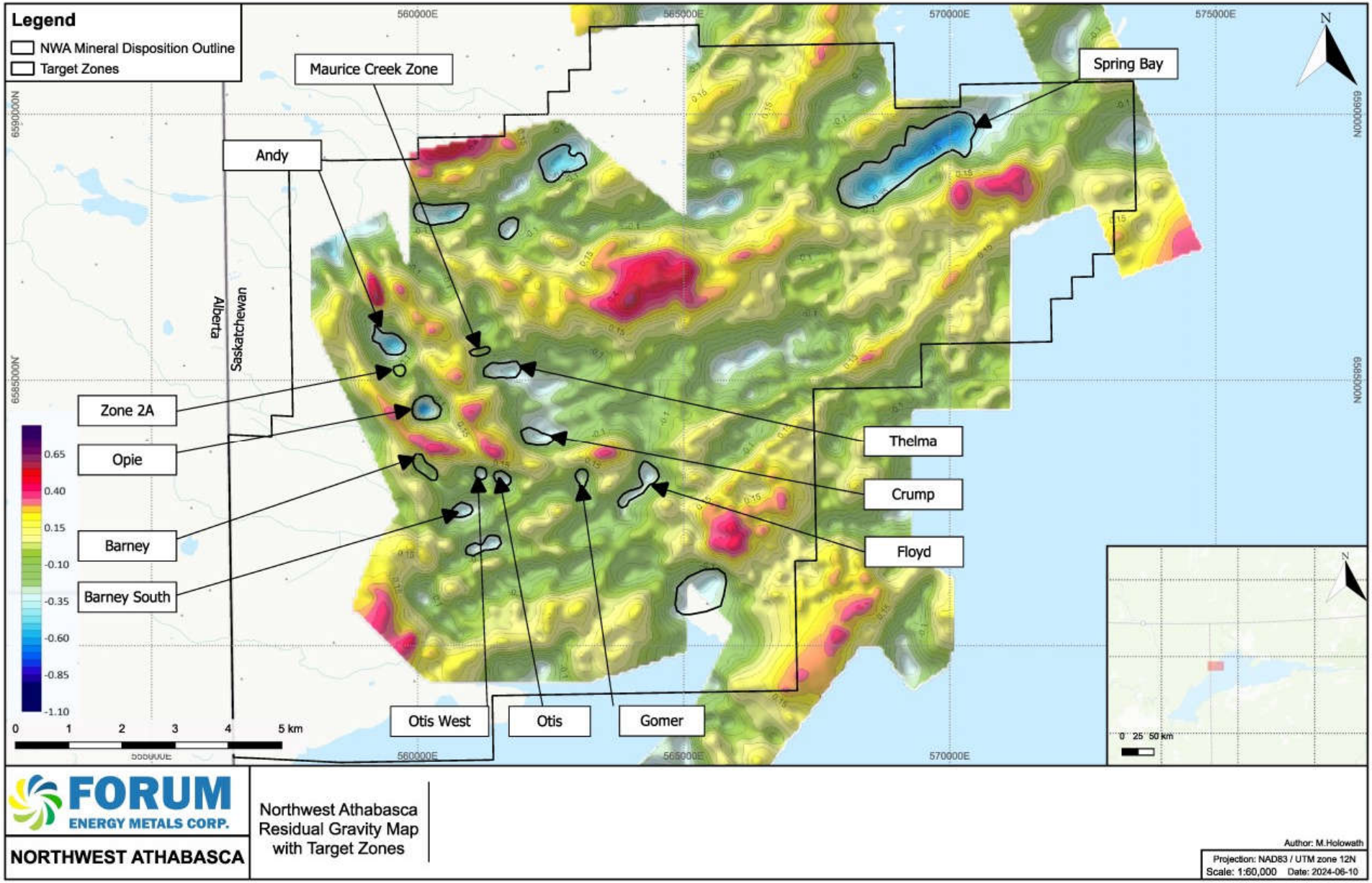
Figure 10: Gravity Map and Target Zones



Combined 2011 and 2012 Gravity Surveys with Bouguer correction.

2017 Exploration:

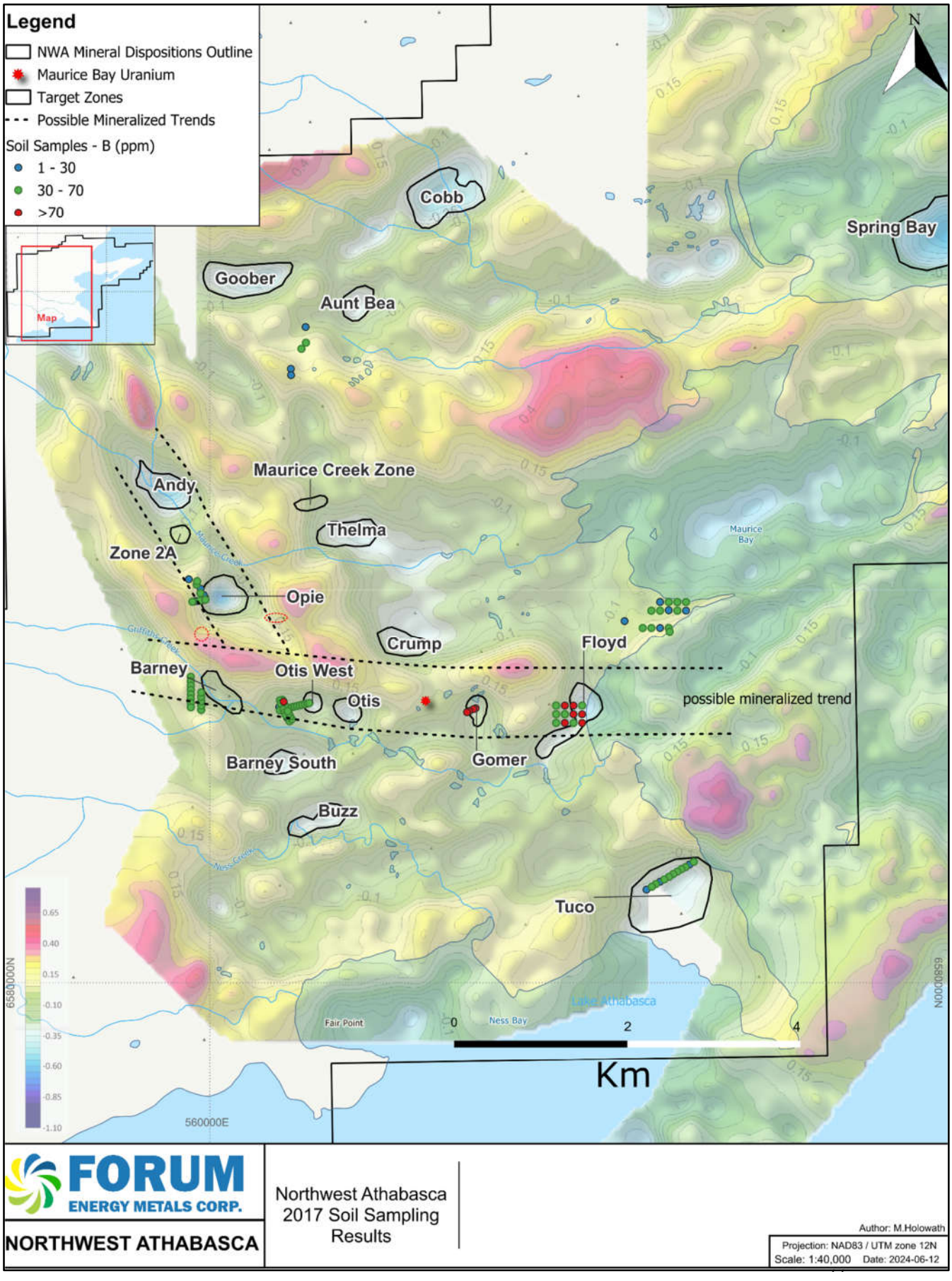
The 2017 exploration program consisted of a soil sampling program, with 75 samples on and around several gravity lows in an attempt to determine if this method could be used to prioritize the gravity lows for future diamond drill programs (). Boron was strongly anomalous within the sandstone overlying each of the mineralized gravity lows discovered in 2013 and 2014. boron values ranged from 14 ppm to 131 ppm with 12 samples giving greater than 70 ppm.

Samples were taken down-ice from Otis West, Barney, Opie, Aunt Bea, and to a lesser extent, Gomer (Maurice Bay East). Several gravity lows, such as Andy, Aunt Bea, and Gomer, could not be sampled due to the swampy conditions.

Despite the poor sampling medium, two areas down-ice from gravity lows have returned relatively anomalous boron values: Gomer and Floyd, both of which lie on a possible fertile east-west trend running from Barney in the west, through Otis West, the Maurice Bay and through to Gomer and Floyd. A single hole, NWA-79, drilled in 2014 () on Gomer returned strong boron values (up to 131 ppm B) in the sandstone, suggesting that mineralization may be found with another hole targeting approximately 50 m to the south southwest. Floyd remains untested by drilling but is now a definite target.

A total of 76 soil samples, typically taken for the C horizon, were collected in plastic bags, put in plastic 5-gallon pails and shipped to the Saskatchewan Research Council (SRC) in Saskatoon. The samples were sieved to -106 um (0.106 mm or 0.0042 inches across) to concentrate the fine-grained component, then analyzed at the SRC geoanalytical laboratories by ICP-1, an analytical process specifically designed by the SRC for uranium exploration

Figure 11: 2017 Boron Survey with Gravity Survey



10 DRILLING

Global Uranium Corp. has not performed drilling on the Project. Any drilling on the current Project configuration is in the History Section of this report.

2012 Drilling

Forum Energy Metals Corp. conducted a drill program in the winter of 2012 and continued with the ground gravity survey. A summary of this program is as follows: a total of 22 holes were completed for 3082 m with single holes completed on gravity low targets named Barney, Barney South, and Maurice Bay South while waiting for the road to firm up enough to access the Zone 2A area (). Barney and Maurice Bay South both showed promise and required follow-up holes during the next drill program. Little to no alteration was noted in the Barney South target
Ten holes were completed at Zone 2A (), seven in the first round that were drilled too far north but intersected bleached rock and, ductile and brittle deformation. Two final holes were drilled aiming at the mineralization as indicated by the historic cross-section. Both showed strong hematite alteration but no bleaching. Locally elevated downhole radiometrics suggests that both holes were near misses, and further drilling should be aimed to the west to cross-cut the interpreted trend of the mineralization.

Nine holes were completed in the Opie area (), an area of interest identified by strong bleached of the basement units in three historic holes by Uranerz Exploration and Mining Ltd. (MC-07, 08 and 09), a strong gravity low identified by the 2011 survey, and an EM conductor identified by Cameco. A zone of weak mineralization within a red-hematized zone within a larger bleached zone within the basement lithologies was identified. The mineralization is 3 to 20 m thick, strikes at N110° and dips 70° to the south (the same orientation at the Maurice Bay uranium). A maximum grade of 0.142% U_3O_8 over 7.6 m was noted in NWA-24 at a downhole depth of 74 m. 22 holes for a total of 3,011 m were completed.

In the fall of 2012, another drill program was completed. The program took place from October 15, 2012, until November 29, 2012. A total of 2,664.4 m in 17 holes were completed in 3 different areas: Zone 2A, Maurice Creek South, and Barneynn ().

Four holes were drilled on the Zone 2A target, an historic intersection drilled by Uranerz Exploration and Mining Ltd. in 1978. These confirmed the presence of uranium mineralization, but also confirmed that it was of limited extent. Drilling both above and below the historic intercept intersected no mineralization or reducing alteration and no anomalous geochemistry typically associated with basement-hosted mineralization (B, Pb) was noted. Further work on this target should focus on following the structure responsible for hosting the uranium-bearing fluids, tracing it to an area more conducive for the precipitation of uranium.

Two holes were completed at the large gravity low at Maurice Creek South (). Both holes returned fresh to mostly fresh Fair Point formation conglomeratic sandstones and quartzo-feldspathic gneiss to psammo pelitic gneiss.

Eleven holes were completed in the Barney area (), with 4 of them hitting uranium mineralization. The mineralization is basement hosted, located approximately 120m below surface within psammo pelitic gneisses and granitoids. An extensive bleached zone is present, with the mineralization occurring within a smaller secondary hematite envelope. The higher grades are typically associated with localized redox fronts formed within the hematite envelope. Boron values are strongly elevated, especially in the overlying sandstones, with values of up to 6,160 ppm in the lower 4 m of NWA-11. Dravite has been identified in both the overlying sandstones of the Fair Point Formation and the basement lithologies proximal to the mineralization. Dolomite, siderite, druzy quartz and anomalous molybdenum values are all present within the alteration halo. With the current drilling, the mineralization is at least 25m in strike length and 23m in dip length and appears to be open to the west.

2013 Drilling

Forum Energy Metals Corp. 2013 drill program investigated three different areas on the Northwest Athabasca project, Barney, Otis West, and Zone 1A. A total of 3,450.3 m in 17 holes were completed from February 02, 2013 until April 04, 2013 (). A new zone of mineralization was found in Otis West, existing mineralization in Barney was closed off to the west, and historic mineralization in Zone 1A was expanded in size.

Six holes were drilled on the Barney target, a gravity low located west of the Maurice Bay showing. Two holes investigated the west side of the known mineralization intersected in the fall of 2012, two holes tested the interpreted intersection of the mineralized trend with a north-northwest trending VTEM conductor, and two holes investigated the south end of the Barney gravity low. The two holes on the west side of Barney did not intersect any further mineralization but did intersect the strong alteration associated with the mineralization. The two holes on north Barney that targeted the VTEM conductor intersected strong secondary hematization through a large part of the holes and hit dravite along fractures at the bottom of MWA-52. The two holes investigating the Barney South gravity low intersected mostly fresh to chloritic psammo-pelitic metasediments, but the first hole, NWA-53, intersected 10cm of 2.33% U_3O_8. This mineralization is the only basement hosted uranium noted to date that has elevated nickel, copper, arsenic, and lead as value.

Nine holes were completed on the Otis West gravity low south of the Maurice Bay showing. Six of the holes intersected weak to moderate basement-hosted uranium mineralization on the north, footwall side of a normal fault (the Otis Fault). This fault exhibits a vertical unconformity offset of approximately 25m and strikes roughly N100E. It appears to extend to the east into the Otis East gravity low, but this has not been properly drill tested yet.

The Otis West mineralization is currently at least 50 m wide, up to 40 m thick and locally has a vertical extent of up to 80 m. The geochemistry is associated with strongly elevated boron, especially in the overlying sandstone with local values up to 1.18% boron, and locally in the basement associated with the mineralization (up to 6,250ppm). The mineralization remains open down-dip and to the east. This also increases the potential for uranium mineralization at Otis East.

Two holes were completed at the Zone A showing where high-grade mineralization was intersected in 1 hole in the 1970's (MAU-543 with 6m of 5.65% U_3O_8). Weak mineralization was intersected in the first hole which deviated approximately 7m to the west and 35m above the original intersection (3 m at 0.14% U_3O_8) and the second hole, NWA-66, intersected 3 m at 1.34% U_3O_8 approximate 30 m above the original intersection. This increases the size of the zone to at least 7m on strike and 35m vertical. The width is narrow at approximately 1m, within a strongly hematized and healed breccia. Potential for further mineralization exists along strike to the NW and the SE, the strike being derived from orientated core measurements.

2014 Drilling:

Forum Energy Metals Corp. drill program investigated five different areas from March 26 to April 25. Four holes on the Otis East gravity low, 2 in the Maurice Bay showing looking for basement mineralization under the historic mineralization, 3 in the Otis West gravity low following up areas not tested in 2013, 3 holes on Zone 1A – the area on the northeast side of interpreted structure hosting the Maurice Bay showing, and 1 hole on the Gomer gravity low. A total of 13 holes for 2765.4 m were completed.

Alteration with local secondary hematite was intersected in the lower part of NWA-67 which may suggest mineralization is present up-dip; a hole located further to the north may have better success. Bleaching is present in holes NWA-68 and 69, and very weakly elevated radiometrics were present in the 110m area of NWA-69 within a bleached section of psammo-pelitic to pelitic gneisses. The bottom of NWA-68 was logged as Archean granodiorite, but the distance of the section from the Maurice Bay Archean antiform which acts as the northern basement contact for the Maurice Bay deposit, suggests otherwise.

The Otis West mineralization appears to have been cut-off by holes NWA-74 and 75, while hole NWA-73 showed that the weak mineralization continued to the west. The geological setting that hosts the mineralization in NWA-73 is composed of a mix of quartz-rich breccias and chloritic clays sandwiched between to meta-quartzite units, bounded on the south side by a normal fault that down-drops the unconformity by approximately 25 m. The mineralized zone is associated with secondary hematite with uranium (up to 0.8% U_3O_8) being accompanied by minor amounts of lead (up to 1480 ppm), Ni (up to 85 ppm) and Mo (up to 18 ppm).

The high-grade mineralization in Zone 1A, similar to Zone 2A, appears to be of limited extent and was managed to be found by the blanket coverage of drilling by Uranerz

Exploration and Mining Ltd. The vein-hosted uranium is subvertical and strikes north northwest but pinches out after 10 m or so. Drill holes NWA-76 to 78 tested the interpreted strike extensions, but only the fence of NWA-77 and 78 intersected what appears to be the mineralized structure but with only very minor uranium content (20 cm of 0.3% U_3O_8 in NWA-77).

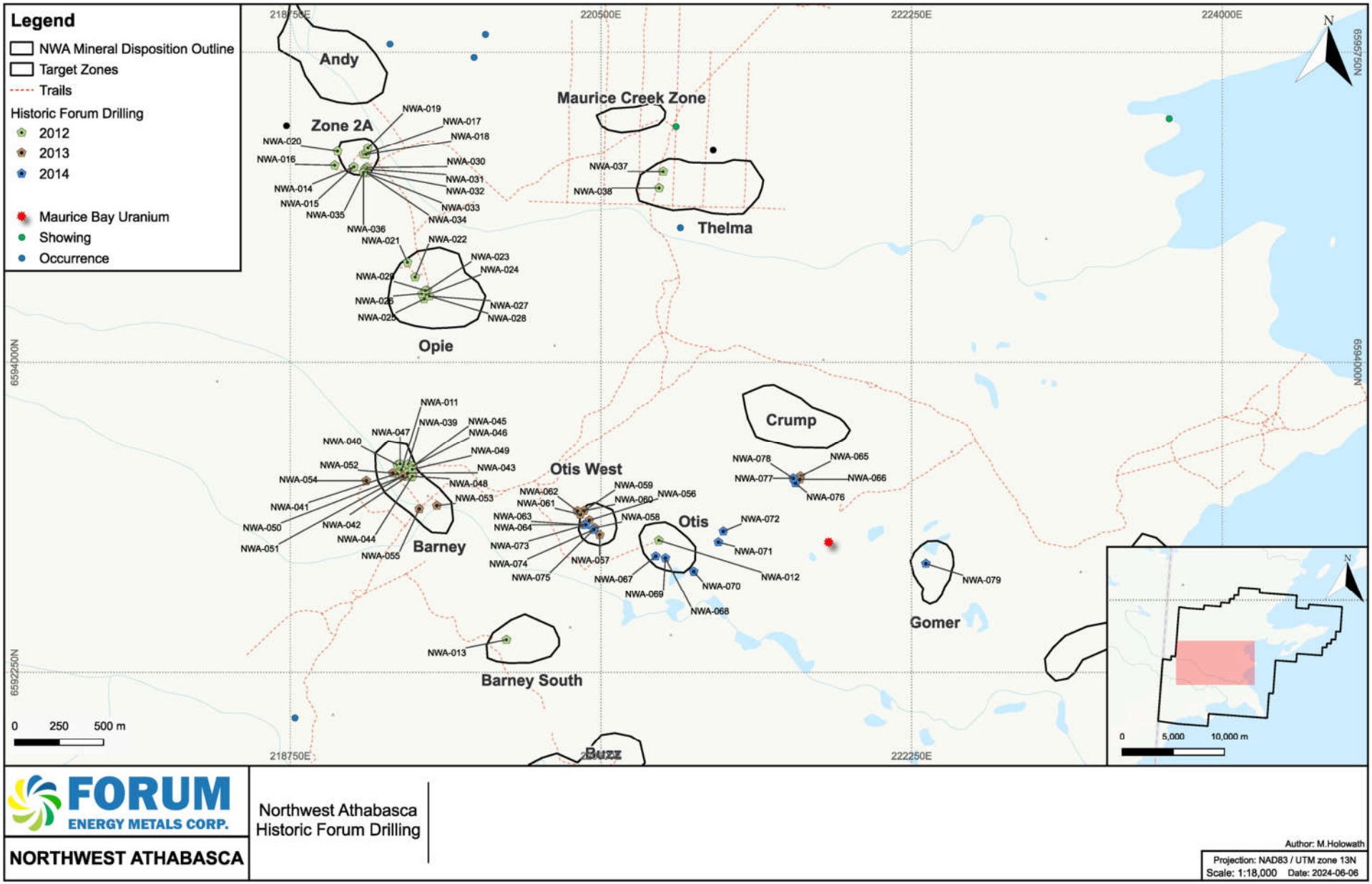
The single hole in the Maurice Bay East gravity (Gomer) target intersected a well-developed fault zone in the sandstones with chlorite and clay alteration, structural disruption, rotated beds, quartz dissolution and local secondary hematite and dravite with up to 142 ppm U, 5620 ppm B and 46 ppm Ni coming from 112.7 to 114.5m (1.8m), 35 m above the unconformity. Further secondary hematite with associated weakly elevated radiometrics is also present approximately 20 m below the unconformity. A second hole to test the area approximately 50m south of the original hole is strongly recommended.

Table 4: Forum Energy Metals Corp Drilling.

Year	Hole #	Area	Dip and Az	Depth (m)	Summary
2012	NWA-11	Barney	-70 at N045°	212.0	Unconformity at 34m, strong bleaching, faults, boron up to 6,000ppm
2012	NWA-12	Maurice Bay	-70 at N010°	284.0	U/C at 79m, quartz breccias, locally strongly bleached
2012	NWA-13	Barney South	-70 at N045°	116.0	U/C at 61m, no alteration, no geochemical response
2012	NWA-14	Zone 2A	-60 at N000°	89.0	No sandstone, no conductor - granitoids and Archean gneiss
2012	NWA-15	Zone 2A	-60 at N335°	113.0	No sandstone, very minor alteration, pelitic gneiss to Archean gneiss
2012	NWA-16	Zone 2A	-60 at N060°	90.8	No sandstone, locally weakly graphitic, no anomalous geochem
2012	NWA-17	Zone 2A	-75 at N090°	164.0	No sandstone, mainly pelitic gneiss with local quartz breccia, local str. Hematite
2012	NWA-18	Zone 2A	-60 at N270°	131.0	No sandstone, mainly pelitic gneiss with quartz-sericite breccia, no geochem
2012	NWA-19	Zone 2A	-60 at N270°	206.0	No sandstone, pegmatites and meta-quartzite, 2 fault zones, no geochem
2012	NWA-20	Zone 2A	-60 at N270°	95.0	No sandstone, pegmatites and quartz breccia, locally strongly bleached.
2012	NWA-21	Opie	-60 at N270°	207.0	No sandstone, good fault zones, bleaching, hematization in gneiss, quartz
2012	NWA-22	Opie	-60 at N045°	191.0	U/C at 22m, large fault zones, 2nd hem, bleaching, meta-quartzite, gnss.
2012	NWA-23	Opie	-60 at N045°	137.0	U/C at 30m, fault zones, breccia, bleaching elevated U to 257ppm +Boron
2012	NWA-24	Opie	-60 at N016°	215.0	U/C at 35m, extreme alteration and faulting, U of 0.14% over 7.6 metres
2012	NWA-25	Opie	-60 at N016°	185.0	U/C at 32m, extreme altered, bleached dravite, elevated U from 92 -105m up to 512ppm
2012	NWA-26	Opie	-60 at N016°	116.0	U/C at 35m, large fault zones, bleached, 2nd hem - hole was lost. Max 2120ppm U
2012	NWA-27	Opie	-60 at N016°	101.0	U/C at 34m, fault zones, str. Chlorite, gnss and meta-quartzite. Max of 156ppm U
2012	NWA-28	Opie	-85 at N016°	140.0	U/C at 24m,strong bleached pelite gnss, lost hole. Max 401ppm U
2012	NWA-29	Opie	-60 at N016°	71.0	U/C at 27m,strong bleached, fractured, brecciated and over 1%Boron
2012	NWA-30	Zone 2A	-60 at N356°	61.0	No sandstone, graphite shear (40%) + graphitic gns 44-56m, brecciated
2012	NWA-31	Zone 2A	-60 at N176°	92.0	No sandstone, pegmatite, gneiss, graphite fault at 85-90m then meta-quartzite
2012	NWA-32	Zone 2A	-80 at N176°	65.0	No sandstone, pegmatite locally strongly fractured, program ended due to warm weather
2012	NWA-33	Zone 2A	-70 at N270°	134.6	No sandstone, gneiss and pegmatoids, local breccia with minor 2nd hem and bleaching
2012	NWA-34	Zone 2A	-54 at N270°	103.0	No sandstone, pegmatite, quartz rich pegmatite, graphite shear, up to 0.2% U at 59.5m
2012	NWA-35	Zone 2A	-76 at N090°	66.4	No sandstone, gneiss and pegmatoids, U at 26-27.6m up to 4.9%
2012	NWA-36	Zone 2A	-66 at N060°	75.7	No sandstone, pegmatite and gneiss, weak alteration.
2012	NWA-37	Maurice Creek S	-60 at N000°	173.1	U/C at 46m, mostly fresh granitoid and gneiss with breccia/quartz zone 156-162m
2012	NWA-38	Maurice Creek S	-60 at N070°	122.8	U/C at 42m, mostly fresh granitod and gneiss with breccia zone at 72-80m.
2012	NWA-39	Barney	-60 at N045°	148.7	U/C at 39m, variably bleached gneiss with quartz breccia from 63-69m
2012	NWA-40	Barney	-60 at N045°	154.8	U/C at 38m, gneiss with local breccias, locally bleached
2012	NWA-41	Barney	-70 at N045°	185.3	U/C at39m, gneiss with tectonized zones, locally moderately bleached and chl.
2012	NWA-42	Barney	-62 at N000°	191.4	U/C at 51m, gneiss with weak U fault zone at 117-130m with up to 0.2% U
2012	NWA-43	Barney	-62 at N000°	204.6	Srg alt sandstone to 50m at U/C, bleached, 2nd hem and faulted gneiss.
2012	NWA-44	Barney	-62 at N000°	210.9	U/C at 50m, gneiss, quartz, faults and U from 130 to 137m up to 0.84%.
2012	NWA-45	Barney	-90°	203.6	Str alt sandstone to 36m, gneiss, breccias and U from 122 to 136m up to 0.25%.
2012	NWA-46	Barney	-85° at N000°	130.5	faulted sandstone to U/C at 36m, pelites with clay and missing core 87-103m, str. bleached
2012	NWA-47	Barney	-82° at N180°	234.1	faulted sandstone to U/C at 33m, breccias, bleaching, boron, chlorite, quartz and gneisses
2012	NWA-48	Barney	-62° at N000°	179.2	U/C at 49m, old healed breccia, minor dravite. Weakly altered pelite gneiss
2012	NWA-49	Barney	-81° at N000°	145.7	Clay rich sandstone to U/C at 45m, sections of clays and breccias, up to 0.21% U at 131m
2013	NWA-50	Barney	-60 at N000°	203.6	sandstone str. alt to U/C at 45m. Gneisses, str. bleached, locally tectonized, brecciated
2013	NWA-51	Barney	-80 at N000°	206.3	U/C at 40m. Psammopelite gneiss minor bleaching and brecciation
2013	NWA-52	Barney	-62 at N270°	221.9	Extremely alt sandstone to 37m. Gneiss, quartz veins and breccias, dravite, variable alt.
2013	NWA-53	Barney	-62 at N200°	253.4	U/C at 54m. Weak alt. gneiss with U fracture at 166m with 2.3% U over 10cm.
2013	NWA-54	Barney	-62 at N045°	279.8	U/C at 25m. Gneiss with graphite in fractures, local quartz breccia, bl. and chl.
2013	NWA-55	Barney	-58 at N174°	188.2	U/C at 46m. Pelite gneiss underlain by amphibole (mafic) gneiss. Illite clay 50-115m
2013	NWA-56	Otis West	-62 at N045°	224.9	Bl, chl clay sandstone to U/C at 59m. MyInt, peg, breccia with U zone 101.5-104.5m up to 0.18%
2013	NWA-57	Otis West	-62 at N045°	197.5	Altered . sandstone to U/C at 78m. Strongly brecciated quartz pegmatoids and gneisses, bleach, chlorite.
2013	NWA-58	Otis West	-62 at N045°	203.3	Str chl sandstone to U/C at 82m. Numerous breccias, bleached but turns fresh. 2000ppmBoron
2013	NWA-59	Otis West	-62 at N045°	163.7	Bleach + dravite sandstone to 38m. Str. Hem gneisses, breccias but turns fresh for bottom 10m.
2013	NWA-60	Otis West	-90	170.0	Blch + dravite sandstone to 39m. Qtz breccias, faults, 2nd hem and bl, U from 117-146m up to 0.3%
2013	NWA-61	Otis West	-62 at N045°	139.3	Bleached+ Chlorite sandstone to 56m. Extremely altered to 105m, fresher with depth. U at 97m up to 0.25%
2013	NWA-62	Otis West	-67 at N045°	151.5	Bleached+ Chlorite sandstone with faulted bsmt to 50m. Quartz flooding and breccias, then fresh mafic gneiss
2013	NWA-63	Otis West	-62 at N045°	236.8	U/C at 78m. Qtz breccias, pegmatoids, then pelite. Elevated U 114-172m, with max 2.4%
2013	NWA-64	Otis West	-72 at N045°	264.5	U/C at 70m, main tectonized zone intersected with local 7m of 0.54% U at 190m.
2013	NWA-65	Zone 1 A	-81 at N187°	178.9	U/C at 68m, altered zone to 126m, 2.5m at 0.15% at 83m, Archean starting at 161m
2013	NWA-66	Zone 1 A	-90°	166.7	U/C at 70m, breccia zone to 106m, 3m at 1.34% U3O8 at 90m, gold at 437ppb.
2014	NWA-67	Otis East	-70 at N007	254.0	U/C at 84m, numerous quartz breccia zones, ends in mostly fresh pelite gneiss
2014	NWA-68	Otis East	-70 at N007	233.0	U/C at 88m, altered with quartz pegmatite breccias to 214m, then Archean to bottom.
2014	NWA-69	Otis East	-90	212.0	Bleached conglom to U/C at 82m, mix of pelite, mafic gneiss and breccias to end of hole.
2014	NWA-70	Otis East	-70 at N007	225.0	U/C at 90m, pelite gneisses with quartz breccias throughout, locally altered
2014	NWA-71	MB Showing	-70 at N007	218.0	U/C at 63m, variably bleached and brecciated to 145m, then freshening to bottom of hole
2014	NWA-72	MB Showing	-60 at N049	124.0	Altered ered sandstone with U mineralization from 28 to 34.5m with 2.4% U max, bx to 52, then granite
2014	NWA-73	Otis West	-70 at N007	242.0	U/C at 72m, migmatitic and quartz gneisses, fault from 147-184m, up to 0.8% U at 173m
2014	NWA-74	Otis West	-70 at N007	245.4	str alt sandstone to 71m at U/C, quartz gneisses, fault zone 138-170m with up to 0.75% U
2014	NWA-75	Otis West	-62 at N045	266.0	str alt sandstone to 69m at U/C, quartz gneisses and pegmatoidsstrong alt to 226m
2014	NWA-76	Zone 1A	-62 at N045	188.0	U/C at 70m, migmatitic gneiss throughout hole, minor brecciation, weak bleaching.
2014	NWA-77	Zone 1A	-90	146.0	U/C at 71m up to 141ppm U at 34.5m, quartz flooding and breccia with 0.3% U at 78.7m
2014	NWA-78	Zone 1A	-62 at N045	182.0	U/C at 70m with up to 900ppm at 66m, then migmatites and quartz brxs, end in qtz feld gns
2014	NWA-79	Gomer	-67 at N045	230.0	U/C at 138m with local bl, dissolution, clay rich + up to 137ppm U and 0.56% boron basement in hole consists of mylonites, migmatites and ending in transition to pelite gniess.
		Total		**11,961.90**	

U/C =Unconformity Contact and depth to .

Figure 12: Forum Energy Metals Corp. Drilling.



11 SAMPLING PREPARATION, ANALYSIS, AND SECURITY

The author is unable to discuss the Sampling Preparation, Analysis and Security for Global Uranium Inc. as they have yet to conduct an exploration program on the Project.

The following is a description of sample preparation, analysis and security used by Forum Energy Metals Corp. for its drill programs. It is the opinion of the author that adequate sample preparation, analysis and security for the Project was implemented. In the opinion of the author, the QA/QC protocol implemented for this program complies with industry standard practices.

Sample Preparation

The field program was supervised on-site by an experienced Project Geologist. The Project Geologist oversaw all quality control aspects from logging, to sampling, to shipment of the samples. Drill core was split once geological logging, sample mark up, and photographing were completed. Each hole was sampled using a composite sampling method and selective sampling was used in areas of mineralization or interest.

After the core was logged, sample intervals were determined by changes in lithology, alteration, or mineralization. Composite samples were collected as representative chips from across the sample interval. Intervals that were chosen for selective sampling were divided into 50 cm intervals and approximately half the core was collected for analysis. Sample material was collected as chips or disks, being collected by hand, broken with a hammer or split with a manual core splitter. Sample material was placed into plastic sample bags labelled with a unique ID in marker and with a tag from waterproof sample tag books provided by the Saskatchewan Research Council Geoanalytical Laboratory. Sample bags were sealed with fibre tape and packed in plastic pails. The sample pails were delivered to the Saskatchewan Research Council (an accredited laboratory under SO/IEC 17025:2017) in Saskatoon at the end of the program by the Project Geologist.

Drill Core Geochemistry Analysis

All samples were submitted for analysis at the Saskatchewan Research Council for 27 elements ICP-MS1 (Sandstone Exploration) or 27 element ICP-MS2 (Basement Exploration) packages and an additional ICP-OES analysis for boron. Quality control consisted of the in-house reference materials and procedures provided by the Saskatchewan Research Council.

The detection limits achievable by ICP-MS for sandstone samples are lower than that for regular ICP-OES analyses. A detection limit of at least 10 times more sensitivity than that from ICP-OES can be achieved for elements such as As, Co, Cu, Mo, Ni, Pb, U, and V. To aid in the sensitivity of the analysis, ultra-pure acids are used for the ICP-MS digestions. This ensures that potential contamination for incompatible elements is reduced and leads to a greater sensitivity during analysis.

QA/QC of Geochemistry and Assay Samples

The only QA/QC procedures implemented on drill core samples from the Project were those performed internally by the Saskatchewan Research Council. In-house Saskatchewan Research Council QA/QC procedures involve inserting one or two quality control samples of known value and completing a minimum of one repeat analysis with each new batch of 40 geochemical samples. All of the reference materials used by the Saskatchewan Research Council on the Project are certified and provided by CANMET Mining and Mineral Services.

12 DATA VERIFICATION

The author is satisfied with the adequacy of sample preparation, security, and the analytical procedures used by Forum Energy Metals Corp. on the Northwest Athabasca Project. The author is of the opinion that the description of sampling methods and details of location, number, type, nature, and spacing or density of samples collected, and the size of the area covered are all adequate for the current stage of exploration for the Northwest Athabasca Project.

The author did not detect any bias by Forum Energy Metals Corp. on the programs completed on the Northwest Athabasca Project. The author reviewed select sample notes and select assay results for the 2012 to 2017 sampling programs and is satisfied that they meet current industry standards. The author has reviewed the results of the Saskatchewan Research Council's internal QA/QC results, and no accuracy issues are noted.

The author visited the Northwest Athabasca Project on May 23, 2024, and examined several locations and confirmed mineralization in the historical core using a scintillometer. During the site visit, the author also examined the overall geological setting.

While on site, the author observed the historical core storage located on the Project (Figure 13). Drill core from Forum Energy Metals Corp.'s drill programs (Figure 14) is located in the core storage area. The author used a scintillometer on select spilt core to confirm the presence of uranium. Figure 15 is drill hole NWA-72 (29.0.32.5 m) with the counts per second over limits of 9,999. Figure 16 is drill hole NWA-35 (26.0-30.1 m) with the counts per second of 5,014.

The author also observed two areas of historical reported hydrocarbon spills, which will have to cleaned up before a new drill permit can be issued.

Figure 13: Historical Core Storage

Figure 14: Forum Energy Metals Corp. Core

Figure 15: Authors Scintillometer Reading

Figure 16: Authors Scintillometer Reading

13 MINERAL PROCESSING AND METALLURGICAL TESTING

There has been no reported metallurgical testing for the Project.

14 MINERAL RESOURCE ESTIMATE

This is an early-stage Project, there no mineral resources estimated.

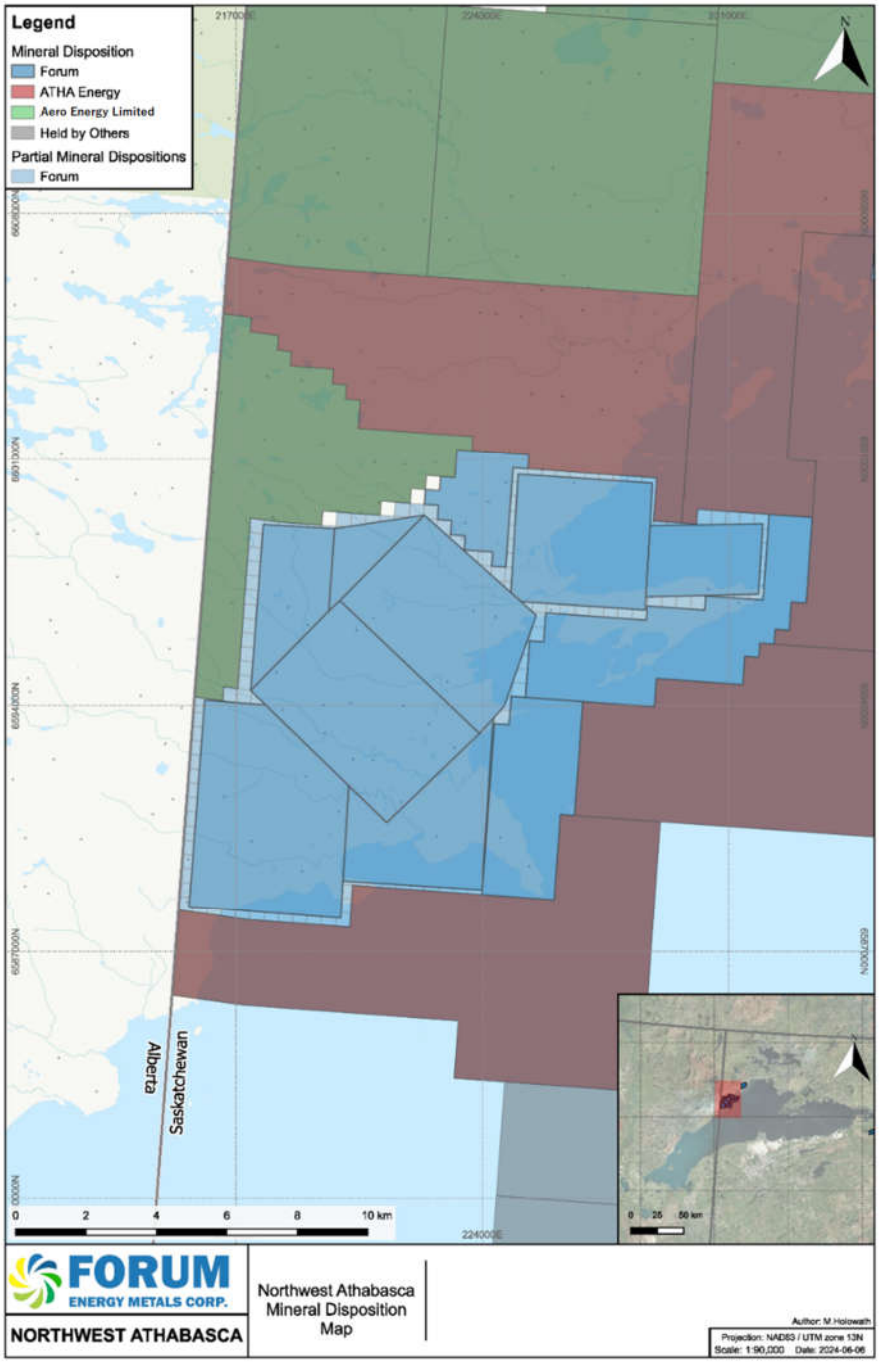
15 THROUGH 22 ARE NOT APPLICABLE TO THIS REPORT

Items 15 through 22 of Form 43-101F1 do not apply to the Project that is the subject of this technical report as this is not an Advanced Project.

23 ADJACENT PROPERTIES

Directly adjacent to the Northwest Athabasca Project are ATHA Energy Corps North Valour-West Project and Aero Energy Limited's North Basin Projects.

Figure 17: Adjacent Projects



24 OTHER RELEVANT DATA AND INFORMATION

There author is not aware of any other relevant information on the Project.

25 INTERPRETATION AND CONCLUSIONS

Most of the mineralization found on the early-stage Northwest Athabasca Project to date is orientated in a near east-west direction. At Opie, Barney, Zone 2A, and Maurice Creek, this runs roughly perpendicular to the foliation. Only the Maurice Bay Uranium Mineralization occurrence strikes subparallel to the foliation, which may be why it is the largest occurrence on the Project. It also lies along the border of an Archean granodiorite which acts as a competency contrast (much like at Key Lake) magnetic high and on the northern borders of two gravity lows (Otis West and East) and is associated with a substantial normal fault. The Maurice Creek, F-Subcropping and Maurice Bay occurrences are all situated at the sandstone/basement unconformity and lie on the boundary of a gravity low (weak to strong). The Barney, Opie, and Otis West showings are basement hosted and lie within the center of a gravity low, typically associated with an HLEM conductor; mineralization has been intersected immediately over the conductor in all cases. The HLEM conductor is probably delineating a structure or strong lithological contrast, as no graphite has yet been intersected by the drilling of these conductors.

The mineralization intersected to date by Forum Energy Metals Corp. appears to be remobilized uranium and not the original high-grade type deposited at the 1.5-billion-year event. The same sooty or dull earthy pitchblende as described by Harper, (1996) is what is present at Opie, Otis West, and Barney. The minor amount of uranium found within the large alteration halos as defined by gravity and drilling suggest that this uranium travelled along north 110° structures during late mineralization events and precipitated into the large reduced zones, localized at a structure – possibly defined by geophysics as the HLEM conductor.

If this is the case, exploration work should start to concentrate on finding the primary mineralized zones, if any, present on the Project. However, until primary mineralization, defined by age dating, initially by a proper correlation of grade and radiometrics, is found and an orientation derived, it will be difficult to determine the controls necessary to locate such deposits.

To date, all mineralization on the Northwest Athabasca Project lies along east-west to west-northwest trending structures, with only the Maurice Bay Uranium Mineralization having the foliation and primary structure at subparallel orientations. Opie, Barney, Zone 2A, and Maurice Creek are all oblique.

Other targets to test on the Northwest Athabasca Project is the entire length of the Archean antiform that controls the Maurice Bay Uranium Mineralization at or near a gravity low. The strongest such target would be the Andy gravity low, which also appears to host a number of structures, both north-northwest and north 100° east, and the border of the Archean to the east of the Opie gravity low.

26 RECOMMENDATIONS

The ground gravity survey should be completed over the entire of the Project. To date, six gravity targets have been investigated by drilling, three have returned mineralization and one remains of interest (Maurice Bay East). Before drilling is to take place the Company should undertake a Project wide comprehensive compilation of all historical drilling and geophysics and ground sampling should be completed. Structural analysis and 3D modelling of historical holes would greatly improve the future drill target generation.

Further drilling should be prioritized on gravity lows that show historic offsets of the unconformity, either real or interpreted, preferably associated with a VTEM or HLEM conductor. Drilling of the following targets is strongly recommended:

Zone 2A – drilling on the west side of hole Zone 2A-12 to investigate the up-dip and strike extensions of the weak mineralized structure intersected at 60m in NWA-34, and possible intersection with the HLEM conductor to the west, or the graphitic unit intersected in NWA-30. Also of interest is the area to the east of Zone 2A, where the interpreted sandstone faulted contact is present striking north northwest, bounding the western side of a graben structure that extends to the north well past the Andy gravity low.

Opie – further drilling is recommended to test the possible eastern and western extensions of the mineralization. A major north-northwest structure appears to lie about 30 to 50m to the east, under Maurice Creek. This is the same graben structure that runs east of Zone 2A. Several holes should also test any possible down-dip extension and for the possibility of a parallel zone to the north and north east. Opie has the strongest gravity low on the project and only a small portion has been investigated. The eastern border of the gravity low at the contact with the Archean granodiorite is a target for further unconformity related mineralization.

Maurice Creek – A small drill program is recommended along the south border of the Maurice Creek gravity low, where Uranerz Exploration and Mining Ltd. has identified a uranium occurrence and near to where NWA-37 intersected 10 ppm U in the basal sandstones.

Andy – drilling is recommended on the east side of the Andy gravity target, where the gravity gradient is the sharpest, and the western border of the Archean antiform is interpreted to be. An interpreted west north west trending structure (the main mineralized direction) that runs through the Maurice Creek showing also intersects the Andy gravity low in this area, as does a major east-southeast structure that offsets both the mag high and the gravity anomaly.

Gomer – drilling is recommended to follow up on the last drill hole of 2014, testing below NWA-79 to intersect the area of boron/alteration located in the sandstone at the unconformity contact and in the basement.

Goober, Aunt Bea, etc. are all gravity lows that have not been tested by diamond drilling. A prioritization of these targets needs to be done, based on presence of sandstone, conductors, west southwest structures, gravity gradients, and if time and money are available, possibly till sampling. The prioritization will be completed in the next report, with the exception of the till sampling. For example, it is of interest to note that the Aunt Bea gravity low is at the head of at least 8 small consecutive radioactive "boulder fields", and Goober South is within a graben, at the head of 6 of the small boulder fields mentioned above.

Spring Bay – drilling on the east, north, west borders and gravity anomaly, looking for the contacts of the bleached basement with hematized zones (redox contacts) is recommended.

Griffith Creek – the major north northwest trending VTEM conductor that parallels part of Griffith Creek requires drilling on the areas identified as prospective by the HLEM survey.

Ness Bay – is located along a major VTEM conductor, has an unconformity offset relative to historic drill holes, and has returned weak mineralization (1,040ppm U + accessory Cu, Pb, and B).

Maurice Bay Uranium Mineralization – should be investigated at depth along the borders of the horst structure to test for deep basement targets. The northwest trending structure on the north side of the deposit should also be tested.

Table 5: Proposed Budget.

The program includes a geophysical EM survey, gravity survey, drilling, camp, plus estimated cost for environmental clean up.

Item	No of Unit	Total
Camp Clean Up		$300,000
Comprehensive compilation		$35,000
All in Drilling Costs $525 per metre, all in.	4000	$2,100,000
Geophysics		
Gravity Survey		$70,000
Electromatic Survey		$200,000
Subtotal		$2,705,000
Adminstration 10%		$270,500
Subtotal		$2,975,500
Contingency (10%)		$297,550
Total		**$3,273,050**

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28 CERTIFICATE OF AUTHOR

I, Derrick Strickland, do hereby certify as follows:

I am a consulting geologist at 1251 Cardero Street, Vancouver, B.C.

This certificate applies to the technical report entitled “NI 43-101 on the Northwest Athabasca Project Northern Saskatchewan Centered at: Latitude 59°24’00” N, Longitude 109°54’00” W” with an effective date June 27, 2024.

I am a graduate of Concordia University of Montreal, Quebec, with a B.Sc. in Geology, 1993. I am a Practicing Member in good standing of the Association of Professional Engineers and Geoscientists, British Columbia, license number 1000315, since 2002. I have been practicing my profession continuously since 1993 and have been working in mineral exploration since 1986 in gold, precious, base metals, coal minerals, and diamond exploration, during which time I have used applied geophysics and geochemistry across multiple deposit types. I have worked throughout Canada, United States, Jamaica, China, Mongolia, South America, Southeast Asia, Europe, West Africa, Papua New Guinea, Australia and Pakistan.

I have read the definition of “qualified person” set out in National Instrument 43-101 (“NI 43-101”) and certify that by reason of my education, affiliation with a professional organization (as defined in NI 43-101), and past relevant work experience, I fulfill the requirements to be a “qualified person” for the purposes of NI 43-101.

The author visited the Northwest Athabasca Project on May 23, 2024, during which time the author reviewed the geological setting. I have no prior involvement with the Northwest Athabasca Project that is the subject of this Technical Report.

I am responsible for and have read all sections of the report entitled “NI 43-101 on the Northwest Athabasca Project Northern Saskatchewan Centered at: Latitude 59°24’00” N, Longitude 109°54’00” W” dated June 27, 2024.

I am independent of Global Uranium, Forum Energy Metals Corp, Cameco Corporation, Orano Canada Inc, and NexGen Energy Ltd. in applying the tests in section 1.5 of National Instrument 43-101. For greater clarity, I do not hold, nor do I expect to receive, any securities or any other interest in any corporate entity, private or public, with interests in the Northwest Athabasca Project that is the subject of this report, nor do I have any business relationship with any such entity apart from a professional consulting relationship with the Company. I do not hold any securities in any corporate entity that is any part of the subject Northwest Athabasca Project.

I have read National Instrument 43-101, Form 43-101F1, and this technical report, and this report has been prepared in compliance with the Instrument.

As of the effective date of this technical report, I am not aware of any information or omission of such information that would make this Technical Report misleading. This Technical Report contains all the scientific and technical information that is required to be disclosed to make the technical report not misleading.

The “NI 43-101 on the Northwest Athabasca Project Northern Saskatchewan Centered at: Latitude 59°24’00” N, Longitude 109°54’00” W” with a signature and effective date of June 27, 2024

“Original Signed and sealed”

On this day June 27, 2024
Derrick Strickland P. Geo.(1000315)