

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Global Uranium Corp. (the “**Company**”)
1930, 1177 West Hastings Street
Vancouver, British Columbia
Canada V6E 4T5

Item 2 Date of Material Change

August 30, 2024

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Globe Newswire on August 30, 2024, and a copy was subsequently filed on SEDAR+.

Item 4 Summary of Material Change

The Company announced an update to the non-brokered private placement which it first announced on July 24, 2024. The updated private placement will now be for proceeds up to C\$2,250,000 (the “**Revised Offering**”) and expects that the Revised Offering will close on or about October 14, 2024.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced an update to the non-brokered private placement which it first announced on July 24, 2024. The Revised Offering will now be for proceeds up to C\$2,250,000 and it is expected that the Revised Offering will close on or about October 14, 2024.

The Revised Offering is expected to consist of the offering of: (i) units of the Company at a price of \$0.35 per unit (the “**\$0.35 Unit**”) for aggregate gross proceeds of up to C\$1,500,000, with each \$0.35 Unit comprised of one non-flow-through common share of the Company (each, a “**Share**”) and one Share purchase warrant of the Company entitling the holder to acquire one Share (each, a “**Warrant Share**”) at a price of C\$0.45 per Warrant Share for a period of twenty-four months from the date of issuance (the “**Non-Flow Through Offering**”); and (ii) units of the Company at a price of \$0.40 per unit (the “**\$0.40 Unit**”) for aggregate gross proceeds of up to C\$750,000, with each \$0.40 Unit comprised of one flow-through common share (each, a “**FT Share**”) and one Share purchase warrant of the Company entitling the holder to acquire one Warrant Share at a price of C\$0.45 per Warrant Share for a period of twenty-four months from the date of issuance (the “**FT Offering**”). The FT Shares issued under the FT Offering are intended to qualify as “flow through shares” within the meaning of the Income Tax Act (Canada) (the “**Tax Act**”).

The Company intends to use the net proceeds raised from the Revised Offering to fund exploration activities on the Company's projects, including at the Northwest Athabasca Project, and general and administrative expenditures, including investor awareness and promotional expenditures, and for general working capital purposes. The gross proceeds from the sale of the FT Shares will be used to incur "Canadian exploration expenses" that are intended to qualify as "flow-through mining expenditures" as those terms are defined in the Tax Act, which the Company intends to renounce to the initial purchasers of the FT Shares.

All securities issued in the Revised Offering will be subject to a statutory four month and one day hold period. Closing of the Revised Offering is subject to the Company's receipt of all necessary regulatory approvals, including approval of the Canadian Securities Exchange.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, please contact Eli Dusenbury, Chief Financial Officer and Director of the Company, at 604-359-1248 or via email to info@globaluranium.com.

Item 9 Date of Report

August 30, 2024