

NOTICE OF CHANGE IN CORPORATE STRUCTURE
Pursuant to Section 4.9 of National Instrument 51-102
Continuous Disclosure Obligations

Item 1 Name of the Parties to the Transaction

The following corporate entities were parties to the Transaction (as defined below):

- (a) Global Uranium Corp. (formerly, KR Investment Ltd.) (the “**Company**”), a company existing under the laws of British Columbia; and
- (b) Rare Earth Element Corp. (“**REEC**”), a company existing under the laws of British Columbia.

The Transaction is accounted for as a reverse take-over and REEC is considered the “reverse take-over acquirer”.

Item 2 Description of the Transaction

On May 6, 2024 the Company completed its reverse takeover transaction with REEC, pursuant to which the Company acquired all of the issued and outstanding common shares of REEC in accordance with a securities exchange agreement dated March 20, 2024 among the Company, REEC and the shareholders of REEC (the “**Transaction**”).

In connection with the Transaction, among other things:

1. the Company changed its name from “KR Investment Ltd.” to “Global Uranium Corp.”;
2. the Company acquired all issued and outstanding common shares of REEC in exchange for 18,550,500 common shares in the capital of the Company (“**Common Shares**”);
3. all 18,400,000 outstanding common share purchase warrants of REEC, which are exercisable at a price of \$0.10 until March 7, 2026, adjusted in accordance with their terms to be exercisable into 18,400,000 Common Shares at the same exercise price and for the same term;
4. the Company settled debt in the amount of \$149,690 through the issuance of 665,288 Common Shares at a deemed price of \$0.23 per Common Share;
5. REEC became a wholly-owned subsidiary of the Company; and
6. the Common Shares were delisted from the TSX Venture Exchange on May 6, 2024 and began trading on the Canadian Securities Exchange on May 7, 2024 under the symbol “GURN”.

Item 3 Effective Date of Transaction

May 6, 2024.

Item 4 Name of Each Party, if any, that Ceased to be a Reporting Issuer After the Transaction and of each Continuing Entity

No entity ceased to be a reporting issuer as a result of the Transaction.

Continuing Entities

Subsequent to the completion of the Transaction, the Company continues to be a reporting issuer in the provinces of British Columbia and Alberta. REEC was not a reporting issuer prior to the Transaction.

Item 5 Date of the Issuer's First Financial Year-End Subsequent to the Transaction

The financial year-end of the Company prior to completion of the Transaction was August 31. The financial-year end of REEC prior to completion of the Transaction was January 31. As a result, the Company's first financial year-end subsequent to the Transaction will be January 31, 2025.

Item 6 Periods, including comparative periods, if any, of the Interim Financial Reports and the Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year Subsequent to the Transaction

The Company is required to file the following financial statements for its first financial year subsequent to the Transaction:

- (a) Interim financial statements for the six months ended July 31, 2024 compared to the six months ended July 31, 2023;
- (b) Interim financial statements for the nine months ended October 31, 2024 compared to the nine months ended October 31, 2023; and
- (c) Twelve month annual financial statements for the year ended January 31, 2025 compared to the twelve months ended January 31, 2024.

In addition, the Company must also file the interim financial statements of REEC for the three months ended April 30, 2024 by July 2, 2024.

Item 7 Documents filed under NI 51-102 that described the Transaction

- (d) Material change report dated May 15, 2024 and filed on SEDAR+ on May 15, 2024;
- (e) News release dated May 7, 2024 and filed on SEDAR+ on May 7, 2024;
- (f) News release dated May 6, 2024 and filed on SEDAR+ on May 6, 2024;

- (g) Certificate of Name Change dated May 6, 2024 and filed on SEDAR+ on May 6, 2024;
- (h) News release dated May 3, 2024 and filed on SEDAR+ on May 3, 2024;
- (i) Listing statement dated April 29, 2024 and filed on SEDAR+ on April 30, 2024;
- (j) News release dated April 24, 2024 and filed on SEDAR+ on April 24, 2024;
- (k) Securities exchange agreement dated March 20, 2024 and filed on SEDAR+ on March 27, 2024;
- (l) Material change report dated March 26, 2024 and filed on SEDAR+ on March 26, 2024; and
- (m) News release dated March 20, 2024 and filed on SEDAR+ on March 21, 2024.

Item 8 Date of Notice

June 20, 2024.