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FOR IMMEDIATE RELEASE

**Global Uranium Corp. Commences Trading
on the CSE under “GURN”**

May 7, 2024 – Vancouver, British Columbia. Global Uranium Corp. (formerly KR Investment Ltd.) (the “**Company**”) is pleased to announce that, as of market open today, the Company’s common shares (the “**Common Shares**”) will be listed and available for trading on the Canadian Securities Exchange (the “**CSE**”) under the symbol “GURN”. The Common Shares were previously listed on TSX Venture Exchange (the “**TSXV**”) and were voluntarily delisted from the TSXV after market close on May 6, 2024. No actions are required by the Company’s shareholders in connection with the listing on the CSE or the delisting from the TSXV. The new CUSIP for the Company’s common shares is 37962L101 and the new ISIN is CA37962L1013.

The Company completed the CSE listing and voluntary TSXV delisting in connection with the closing of its reverse takeover transaction (the “**RTO**”) with Rare Earth Element Corp. (“**REEC**”) on May 6, 2024, following which REEC became a wholly-owned subsidiary of the Company.

REEC is party to an option agreement with Geomap Exploration Inc., pursuant to which REEC was granted an option to acquire a 100-per-cent interest in the Wing Lake property (the “**Wing Lake Property**”) located in the Mudjatik Domain of northern Saskatchewan, Canada. The Wing Lake Property is subject to the NI 43-101 technical report titled “Technical Report on the Wing Lake Uranium Property, Northern Mining District, NTS Map 074P02 and 074P07, Saskatchewan, Canada” with an effective date of April 22, 2024 and prepared by Kristian Whitehead, P.Geo., which is available under the Company’s profile on SEDAR+ at www.sedarplus.ca.

Further information regarding the RTO and the Company’s future plans are described in the Company’s listing statement dated April 29, 2024 available on SEDAR+, as well as the Company’s recent news releases.

ON BEHALF OF THE BOARD OF DIRECTORS

“S. John Kim”

S. John Kim
CEO and Director

Forward-Looking Statements

This news release contains forward-looking statements and other statements that are not historical facts. Forward-looking statements are often identified by terms such as “will”, “may”, “should”, “anticipate”, “expects” and similar expressions. All statements other than statements of historical fact, included in this news release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations include but are not limited to market conditions and the

risks detailed from time to time in the filings made by the Company with securities regulators. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company.

Factors that could cause actual results to vary from forward-looking statements or may affect the operations, performance, development and results of the Company's business include, among other things, the Company's ability to generate sufficient cash flow to meet its current and future obligations; that mineral exploration is inherently uncertain and may be unsuccessful in achieving the desired results; that mineral exploration plans may change and be re-defined based on a number of factors, many of which are outside of the Company's control; the Company's ability to access sources of debt and equity capital; competitive factors, pricing pressures and supply and demand in the Company's industry; general economic and business and such other risk factors as are disclosed in the Company's listing statement dated April 29, 2024 or may be disclosed in the Company's continuous disclosure filings under SEDAR+ through www.sedarplus.ca. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by applicable law.

No securities exchange accepts responsibility for the adequacy or accuracy of this release.