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FOR IMMEDIATE RELEASE

TSX-V symbol: KR.H

**KR Investment to Commence Trading on CSE
Effective at Market Open on Tuesday, May 7, 2024**

May 3, 2024 – Vancouver, British Columbia. KR Investment Ltd. (TSX.V – KR.H) (the “**Company**”) is pleased to announce that, further to its news releases of March 20, 2024 and April 24, 2024 in respect of the Company’s reverse takeover transaction (the “**RTO**”) with Rare Earth Element Corp. (“**REEC**”), effective as of market open on Tuesday, May 7, 2024, the Company’s common shares (the “**Common Shares**”) will commence trading on the Canadian Securities Exchange (the “**CSE**”) under the symbol “GURN”. In connection with the CSE listing, the Common Shares will be delisted from the TSX Venture Exchange (the “**TSXV**”) after market close on Monday, May 6, 2024.

The Company obtained the required shareholder approval by written consent from shareholders holding in excess of 50% of the votes, excluding Common Shares held by Non-Arm’s Length Parties (as such term is defined in the policies of the TSXV) to the Company or to REEC.

Existing shareholders will experience no disruptions and are not required to take any action as a result of the CSE listing. Further details in respect of the RTO with REEC, CSE listing, TSXV delisting and related matters are discussed in the Company’s news releases of March 20, 2024 and April 24, 2024.

ON BEHALF OF THE BOARD OF DIRECTORS

“S. John Kim”

S. John Kim
CEO and Director

Cautionary Notes

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Investors are cautioned that, except as disclosed in the Company’s CSE listing statement to be filed in connection with the RTO, any information released or received with respect to the RTO may not be accurate or complete and should not be relied upon.

This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to a U.S. person unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Forward-Looking Statements

This news release contains forward-looking statements and other statements that are not historical facts. Forward-looking statements are often identified by terms such as “will”, “may”, “should”, “anticipate”, “expects” and similar expressions. All statements other than statements of historical fact, included in this news release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations include but are not limited to market conditions and the risks detailed from time to time in the filings made by the Company with securities regulators. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information, including, but not limited to, statements regarding the RTO, including the closing of the RTO and that it will occur, the Company’s proposed name change in connection with the RTO, the delisting of Common Shares from the TSXV, the listing of Common Shares on the CSE, and the anticipated satisfaction of closing conditions and receipt of regulatory approvals for the RTO. Factors that could cause actual results to vary from forward-looking statements or may affect the operations, performance, development and results of the Company’s business include, among other things, the ability of the parties to satisfy the conditions to closing of the RTO in a timely manner (or at all); the Company’s receipt of all regulatory and shareholder approvals necessary to complete the RTO in a timely manner (or at all); the risk that the RTO is not completed; the risk that the RTO does not result in the anticipated benefits to the Company, including that the Company is unable or determines not to carry out the business of REEC following the RTO; the Company’s ability to generate sufficient cash flow to meet its current and future obligations; that mineral exploration is inherently uncertain and may be unsuccessful in achieving the desired results; that mineral exploration plans may change and be re-defined based on a number of factors, many of which are outside of the Company’s control; the Company’s ability to access sources of debt and equity capital; competitive factors, pricing pressures and supply and demand in the Company’s industry; general economic and business; and such other risk factors as set out in the Company’s continuous disclosure materials filed from time to time. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by applicable law.