

April 29, 2024

Directors of KR Investment Ltd.

Dear Sirs / Mesdames:

Re: KR Investment Ltd.

We refer to the Listing Statement of KR Investment Ltd. (the "Company") dated April 29, 2024 relating to the Listing on the Canadian Securities Exchange.

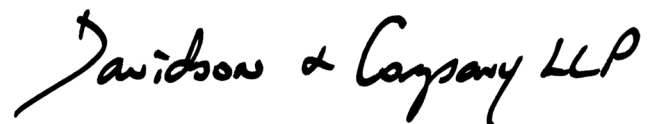
We consent to being named and to the use, in the above-mentioned Listing Statement of our reports dated December 8, 2023 and December 16, 2022 to the shareholders of the Company on the following financial statements:

Statements of financial position as at August 31, 2023, 2022 and 2021;

Statements of loss and comprehensive income, changes in shareholder's equity (deficiency) and cash flows for the years ended August 31, 2023, 2022 and 2021, and a summary of significant accounting policies

We report that we have read the Listing Statement and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in a Listing Statement, which does not constitute an audit or review of the Listing Statement as these terms are described in the CPA Canada Handbook – Assurance.

Yours very truly,



DAVIDSON & COMPANY LLP

Chartered Professional Accountants

