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FOR IMMEDIATE RELEASE

TSX-V symbol: KR.H

**KR Investment Ltd. Provides Update on
Previously Announced Private Placement**

November 3, 2023 – Vancouver, British Columbia. **KR Investment Ltd.** (TSX.V – KR.H) (the “**Company**”) provides an update on its non-brokered private placement (the “**Offering**”) of up to 1,153,847 units (a “**Unit**” or “**Units**”) at \$0.13 per Unit as previously announced on September 8, 2023. The Offering is ongoing and the Company anticipates closing it by approximately Monday, December 4, 2023.

Each Unit will consist of (i) one common share (a “**Common Share**” or “**Common Shares**”) in the capital of the Company, and (ii) one transferable share purchase warrant (a “**Warrant**” or “**Warrants**”), with each Warrant entitling the holder thereof to acquire one Common Share at a price of \$0.20 per share until twelve (12) months following closing. Finder’s fees may be payable in accordance with the policies of the TSX Venture Exchange (the “**Exchange**”). The net proceeds of the Offering will be used by the Company for working capital.

The Offering has been conditionally approved by the Exchange but remains subject to final approval. All securities issued in connection with the Offering will be subject to a statutory hold period expiring four months and one day from issuance in accordance with applicable securities legislation.

ON BEHALF OF THE BOARD OF DIRECTORS

“S. John Kim”

S. John Kim
Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (The “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to a U.S. person unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

This news release contains forward-looking statements and other statements that are not historical facts. Forward-looking statements are often identified by terms such as “will”, “may”, “should”, “anticipate”, “expects” and similar expressions. All statements other than statements of historical fact, included in this news release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to

differ materially from the Company's expectations include but are not limited to market conditions and the risks detailed from time to time in the filings made by the Company with securities regulators. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by applicable law.