

**NOT FOR DISSEMINATION IN THE UNITED STATES OR  
FOR DISTRIBUTION TO U.S. WIRE SERVICES**

**NEWS RELEASE  
EARLY WARNING REPORT FOR  
KR INVESTMENT LTD.**

August 31, 2021

Vancouver, British Columbia. Mr. S. John Kim announces that, on August 30, 2021, he acquired beneficial ownership of, or control or direction over, 190,000 common shares of KR Investment Ltd. (the “**Issuer**”) pursuant to the exercise of share purchase warrants issued by the Issuer on March 29, 2021 in connection with a private placement offering of units comprised of common shares and warrants.

Prior to the exercise of the warrants, Mr. Kim owned, directly and indirectly, 190,000 common shares of the Issuer, representing 11.04% of the issued and outstanding common shares of the Issuer. Following the exercise of the warrants, Mr. Kim owns, directly and indirectly, 380,000 common shares of the Issuer, representing 17.6% of the issued and outstanding common shares of the Issuer. As a result of the warrant exercise, Mr. Kim acquired securities in an amount equal to 2% or more of the issued and outstanding common shares of the Issuer.

Mr. Kim acquired the securities for investment purposes only and may acquire additional securities of the Issuer either on the open market or through private acquisitions or sell securities of the Issuer either on the open market or through private dispositions in the future depending on market conditions or other considerations.

This press release is being issued pursuant to National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* which requires a report to be filed under the Issuer’s profile on SEDAR ([www.sedar.com](http://www.sedar.com)) containing additional information respecting the foregoing matters.

The Issuer’s head office is located at 363 West 6<sup>th</sup> Avenue, Vancouver, British Columbia V5Y 1L1. To review a copy of the related early warning report required under Canadian provincial securities legislation which was filed under the Issuer’s profile on SEDAR, please visit the Issuer SEDAR profile at [www.sedar.com](http://www.sedar.com)

“S. John Kim”

---

S. John Kim

**Forward-Looking Statements**

*Certain statements contained in this press release constitute forward-looking statements, such as statements relating to Mr. Kim potentially acquiring or selling securities of the Issuer. Forward-looking statements contained in this press release are subject to certain risks and uncertainties. Actual results may differ from those in the forward-looking statements should one or more of these risks or uncertainties materialize. Such risks include, but are not limited to: stock market volatility; general economic, political and public health conditions and changes in applicable laws. All such factors should be considered carefully, and undue reliance should not be placed on such forward-looking statements. Mr. Kim does not undertake to update any forward-looking statements, whether written or oral, that may be made from time to time by or on his behalf, except as required under applicable law.*

**Contact Information**

S. John Kim  
363 West 6<sup>th</sup> Avenue  
Vancouver, B.C. V5Y 1L1  
Tel: 604.761.3232